kotak

Kotak Mahindra Bank

BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 Study by Aon Hewitt

20th November 2014

The Manager
National Stock Exchange of India Limited,
Exchange Plaza,
5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai 400 051

Dear Sir,

Sub : Intimation under Clause 25 (a) of the Listing Agreement

Pursuant to the requirement of the Clause 25(a) of the Listing Agreement, we hereby inform you that the Bank has, on the "Grant Date" of 20th November 2014, made a grant of 27,000 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2007 – Series 46 to its Whole-time Director, subject to necessary approvals, in accordance with the provisions of the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme), Guidelines, 1999.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. of Options	Options Vested	Exercise Period
46 (Whole-time Director)	27,000	30 %	One year from the date of the RBI approval or 30th November 2015, whichever is later, to 31st March 2016
		30 %	31st July 2016 to 31st January 2017
		20 %	30th June 2017 to 31st December 2017
		20 %	31st December 2017 to 30th June 2018

Yours faithfully,
Kotak Mahindra Bank Limited

Jayaraman

Joint Managing Director

Kotak Mahindra Bank Limited
CIN L65110MH1985PLC 038137
Registered Office:
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Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
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