



PRESS RELEASE

KOTAK MAHINDRA BANK ANNOUNCES RESULTS

Bank PAT for Q2FY15 ₹ 445 cr up 26%

Consolidated PAT for Q2FY15 ₹ 718 cr up 23%

Mumbai, October 22, 2014: The Board of Directors of Kotak Mahindra Bank ('The Bank') took on record the unaudited standalone and consolidated results for Q2FY15, at the board meeting held in Mumbai, today.

Kotak Mahindra Bank standalone results

Bank PAT for Q2FY15 increased to ₹ 445 cr from ₹ 353 cr in Q2FY14 up by 26%

Net Interest Income (NII) for Q2FY15 up 12% to ₹ 1,039 cr from ₹ 924 cr in Q2FY14.

Advances as on September 30, 2014 were up 20% YoY to ₹ 60,948 cr (₹ 50,609 cr as on September 30, 2013). Without considering CV/CE, the growth in advances was 28% YoY.

Restructured loans considered standard as on September 30, 2014 ₹ 161.5 cr – 0.26% of net advances

Savings deposits as on September 30, 2014 grew by 39% to ₹ 11,693 cr from ₹ 8,385 cr as on September 30, 2013.

Deposits as on September 30, 2014 were up 29% YOY to ₹ 68,103 cr (₹ 52,642 cr as on September 30, 2013)

Capital adequacy ratio of the Bank including unaudited profits as per Basel III as on September 30, 2014 is 17.6% and Tier I ratio is 16.6%

The provision coverage ratio on non-performing assets as on September 30, 2014 is 55.8%

Bank had 641 full-fledged branches (502 branches as on September 30, 2013) across 363 locations and 1,159 ATMs

Segmental results breakup:

Segmental PBT - ₹ cr	Q2FY15	Q2FY14	Q1FY15	FY14
Corporate / Wholesale Banking	335	307	291	1,301
Retail Banking	210	180	216	793
Treasury & BMU	135	47	140	176
Unallocated income	-	-	5	3
Total	680	534	652	2,273



Consolidated results at a glance

Consolidated PAT for Q2FY15 increased to ₹ 718 cr from ₹ 583 cr in Q2FY14 up by 23%

Consolidated advances up 19% to ₹ 81,418 cr as on September 30, 2014 from ₹ 68,226 cr as on September 30, 2013. Without considering CV/CE, the growth in advances was 24% YoY.

Consolidated NIM for Q2FY15 stood at 5.0% (Q2FY14 – 4.9%)

Consolidated capital adequacy ratio (CAR) including unaudited profits as per Basel III as on September 30, 2014 is 17.9%. Tier 1 ratio is 17.1%.

Total assets managed / advised by the Group as on September 30, 2014 are ₹ 65,657 cr (September 30, 2013 ₹ 60,450 cr).

Some of the key consolidated ratios are as under:

As on	Sept 30, 2014	Sept 30, 2013	Mar 31, 2014
Networth (₹ cr)	20,554	17,868	19,076
Book value per share (₹) – Face value ₹ 5	266.5	232.6	247.6
Net Interest Margin (YTD, annualized)	5.05%	4.87%	4.97%

Details of the entity wise profit after tax are as under:

₹ cr	Q2FY15	Q2FY14	Q1 FY15	FY14
Kotak Mahindra Bank (Standalone)	445	353	430	1,503
Kotak Mahindra Prime	125	125	120	491
Kotak Mahindra Investments	25	11	17	42
Kotak Securities	66	40	68	160
Kotak Mahindra Capital Company	(7)	(2)	(4)	14
Kotak Mahindra Old Mutual Life Insurance	52	44	49	239
Kotak Mahindra AMC & Trustee Co	(1)	17	-	41
International subsidiaries	13	1	7	7
Kotak Investment Advisors	4	4	8	18
Total consolidated profit after tax	722	593	695	2,515
Affiliates, minority interest & other adjustments	(4)	(10)	3	(50)
PAT (after minority interest / adjustments)	718	583	698	2,465



About Kotak Mahindra group

Established in 1985, the Kotak Mahindra group is one of India's leading financial services conglomerates. In February 2003, Kotak Mahindra Finance Ltd. (KMFL), the Group's flagship company, received a banking license from the Reserve Bank of India (RBI). With this, KMFL became the first non-banking finance company in India to become a bank – Kotak Mahindra Bank Limited.

The consolidated balance sheet of Kotak Mahindra group is over ₹ 1.34 lakh cr and the consolidated net worth of the Group stands at ₹ 20,554 cr (approx US\$ 3.3 billion) as on September 30, 2014. The Group offers a wide range of financial services that encompass every sphere of life. From commercial banking, to stock broking, mutual funds, life insurance and investment banking, the Group caters to the diverse financial needs of individuals and the corporate sector. The Group has a wide distribution network through branches and franchisees across India, and international offices in London, New York, Dubai, Abu Dhabi, Mauritius and Singapore. For more information, please visit the company's website at <http://www.kotak.com/>

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