

March 01, 2017

The Manager- Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager- Listing Department,
The National Stock Exchange of India
Limited, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code No.524280

NSE Symbol : KOPRAN

Dear Sir,

Sub : Disclosure under regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We are forwarding Disclosure received from the Promoters for change in encumbrance
of Promoter holding as per details in Annexure-1 required under SEBI Regulations.

Kindly disseminate the information on Website of the Exchanges.

Regards,

For Kopran Limited


Surendra Somani
Executive Vice Chairman

ANNEXURE -I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				Kopran Limited									
Names of the stock exchanges where the shares of the target company are listed				BSE & NSE.									
Date of reporting				01.03.2017									
Name of the promoter or PAC on whose shares encumbrance has been invoked				1.Panorama Finvest Pvt. Ltd. 2. Surendra Somani 3.Vandana Somani 4.Susheel Somani									
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares{creation[(2)+(3)]/invocation [(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of share capital	Name of the entity whose favour shares encumbered	Number	
Panorama Finvest Pvt.Ltd.	3800000	8.79%	1450000	3.35%	Invocation	28/02/2017	Pledge	Full Release of shares	1450000	3.35%	IFCI Venture Capital Funds Ltd	0	0%
Surendra Somani	503075	1.16%	310150	0.72%	Invocation	28/02/2017	Pledge	Full Release of shares	310150	0.72%	IFCI Venture Capital Funds Ltd	0	0%
Vandana Somani	325200	0.75%	325200	0.75%	Invocation	28/02/2017	Pledge	Full Release of shares	325200	0.75%	IFCI Venture Capital Funds Ltd	0	0%
Susheel Somani	871900	2.02%	139650	0.32%	Invocation	28/02/2017	Pledge	Full Release of shares	139650	2.02%	IFCI Venture Capital Funds Ltd	0	0%

Signature of Authorised Signatory


Surendra Somani

Place : Mumbai Date : 01-03-2017