

9 June, 2015

The Company Secretary
Kolte-Patil Developers Limited
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City Point, Pune,
Maharashtra, 411001
India
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Ms Devika Shah
Surveillance Department
The Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
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Mr Avinash Kharkar
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
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Fax: + 91 22 2659 8237 / 38

Dear Sirs,

Ref: Disclosure for acquisition of shares in Kolte-Patil Developers Limited (the “Company”) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

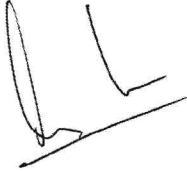
We wish to inform you that our holdings have increased to 3,789,886 shares, representing 5.002% of the capital of the Company as at 5 June, 2015. As such we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line and a small flourish.

Raymond Chow
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Kolte-Patil Developers Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer – Goldman Sachs Asset Management International (“GSAMI”) (b) PAC – Goldman Sachs Asset Management (India) Private Limited (“GSAMIndia”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal-as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights	a) 3,745,085 equity shares carrying voting rights (ISN: INE094I01018, Kolte-Patil Developers Limited)	a) 4.942%	a) 4.942%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	PAC's	PAC's	PAC's
c) Voting rights (VR) otherwise than by equity shares	a) 42,915 equity shares carrying voting rights (ISN: INE094I01018, Kolte-Patil Developers Limited)	a) 0.057%	a) 0.057%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	3,788,000	4.999%	4.999%

Details of acquisition	Acquirer	Acquirer	Acquirer
a) Shares carrying voting rights acquired ~~b) VRs acquired otherwise than by equity shares~~ c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired ~~d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)~~	a) 1,886 equity shares carrying voting rights (ISN: INE094I01018, Kolte-Patil Developers Limited)	a) 0.0025%	a) 0.0025%
	PAC's	PAC's	PAC's
	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,886	0.0025%	0.0025%
After the acquisition, holding of acquirer along with PACs of:	Acquirer	Acquirer	Acquirer
a) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others) Shares pledged with the acquirer ~~b) VRs otherwise than by equity shares~~ c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	3,746,971 equity shares carrying voting rights (ISN: INE094I01018, Kolte-Patil Developers Limited)	4.945%	4.945%
	PAC's	PAC's	PAC's
	42,915 equity shares carrying voting rights (ISN: INE094I01018, Kolte-Patil Developers Limited)	0.057%	0.057%

category) after acquisition			
Total (a+b+c)	3,789,886	5.002%	5.002%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	5 June, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Kolte-Patil Developers Limited – 75,774,909 equity shares of Rs. 10/- each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Kolte-Patil Developers Limited – 75,774,909 equity shares of Rs. 10/- each.		
11. Total diluted share/voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Kolte-Patil Developers Limited – 75,774,909 equity shares of Rs. 10/- each.		