The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra(E), Mumbai.

17th April, 2017

Subject: Intimation pursuant to SEBI (LODR) Regulations 2015.

Dear Sir/Mam,

This is to intimate you that vide our letter dated 1st June, 2011, we intimated to Stock Exchanges that we have entered into certain Agreements inter-alia Business Transfer Agreement, Investment and Shareholders Agreement, Non-compete and Non-solicitation Agreement, Assignment Agreement, the Trade Mark License Agreement, Rice Supply Agreement (RSA), Food Supply Agreement (FSA) and any other Agreement(s), with M/s Kohinoor Speciality Foods India Private Limited (KSF) and McCormick Group.

Further vide our letter dated 25th September, 2015, we have intimated to the exchange that KSF had terminated the RSA and also filed a case against the company before High Court of Delhi restraining us to participate into domestic market. Subsequently KFL had also filed a case under oppression and mismanagement before National Company Law Board Tribunal (NCLT earlier Company Law Board, CLB) inter alia against KSF and its Directors.

After Delhi High Court Order Kohinoor Speciality Foods India Pvt. Ltd. (KSF) and McCormick Switzerland GMBH (McCormick), have invoked the Arbitration Proceeding before London Court of International Arbitration (LCIA) against the Company and its promoters."

"Now in terms of the confidential Mutual settlement Agreement KFL is pleased to announce that it has settled all disputes with Kohinoor Speciality Foods India Pvt. Ltd. (KSF) and McCormick Switzerland GMBH, which resulted that all proceedings in London Arbitration (LCIA) and in the Indian Courts (NCLT) and agreed to irrevocably and unconditionally release, acquit, waive, relinquish and withdraw the Claims and not to initiate, proceed with or prosecute any of the Claims and hereby forever discharges each other."

The Parties further agreed that, subject to compliance with the terms and conditions of the Settlement Agreement:

(i) *each of the Seller BTA Non-Compete Obligations and the NCSA Non-Compete Obligations are released, waived and forever discharged and KFL is allowed to participate in the Indian market, under its corporate name, subject to the obligations of the Arora Persons under the Corporate Name License Agreement; and*

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(ii) *the Acquirer BTA Non-Compete Obligations are released, waived and forever discharged, and KSF is allowed to participate in markets outside India under its corporate name.*

The parties hereby agree that notwithstanding anything to the contrary contained in this Agreement, no changes are made to the Corporate Name License Agreement and the Corporate Name License Agreement shall remain in full force and effect.

This is to further inform you that subject to the terms and conditions of NCLT Agreement, KFL agrees to transfer its 15% shareholding of KSF for an agreed amount together with all the legal and beneficial interest therein to McCormick, Singapore, free and clear of all Encumbrances.

The present intimation is being sent to you, pursuant to the applicable provisions of the SEBI (LODR) Regulations, 2015.

This is for your necessary information, please.

Thanking you,

Yours truly,
For **Kohinoor Foods Limited**

Rama Kant
Company Secretary & GM (Legal)

CC to : The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001