

Kitara PIIN 1001

(the "Company")

C/O ANEX Management Services Limited
8th Floor, Ebene Tower, 52 Cybercity
Ebene, Republic of Mauritius

Date: September 4, 2020

To:

The Company Secretary & Compliance Officer

APL Apollo Tubes Limited

37, Hargovind Enclave,

Vikas Marg,

Delhi – 110092

To:

The Manager

BSE Limited

Limited

Phiroze Jeejeebhoy Towers

Block

Dalal Street

Mumbai 400 001

The Manager

National Stock Exchange of India

Exchange Plaza, Plot no. C/1, G

Bandra-Kurla Complex, Bandra (E)

Mumbai – 400 051

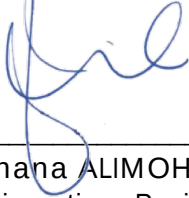
Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI (SAST) Regulations**")

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations, we hereby submit the disclosure for disposal of 8,31,759 equity shares of face value of Rs. 10 each (the "**Equity Shares**") of APL Apollo Tubes Limited (the "**Target Company**") in the format specified by the Securities and Exchange Board of India.

This is for your information and record.

For Kitara PIIN 1001



Farhana ALIMOHAMED

Designation: Resident director

Place: Ebene, Mauritius

Encl: Disclosure under Regulation 29(2) of the SEBI (SAST) Regulations

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	APL Apollo Tubes Limited		
Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	Kitara PIIN 1001		
Whether the acquirer /seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	30,00,000	12.06	12.06
b) Shares in the nature of encumbrance non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	30,00,000	12.06	12.06
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	8,31,759	3.34	3.34
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other that entitles the acquirer to receive voting rights in the TC (specify holding category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by	0	0	0
e) Total (a+b+c+/-d)	8,31,759	3.34	3.34

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	21,68,241	8.72	8.72
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	21,68,241	8.72	8.72
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, which are specified in the	July 10, 2020, July 16, 2020, July 20, 2020 and September 04, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	24,86,90,150		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,92,53,790 [#]		
Total diluted share/voting capital of the TC after the said acquisition/sale	24,92,53,790 [#]		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[#] 56,364 shares of face value Rs. 10 each were allotted on August 31, 2020 by the TC pursuant to exercise of options by employees under APL Apollo - Employee Stock Option Scheme - 2015.



Farhana ALIMOHAMED
Designation: Resident Director
Place: Ebene, Mauritius
Date: September 4, 2020