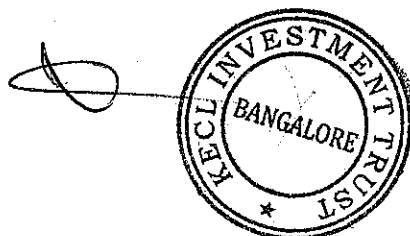


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Kirloskar Electric Company Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vinayak Narayan Bapat, trustee of KECL Investment Trust		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name (s) of the Stock Exchange (s) where the shares of TC are Listed	BSE Ltd, National Stock Exchange of India Limited.		
Details of the acquisition/disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t.total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of: a) shares carrying voting rights b) shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	58,30,590	10.96	10.96
Details of acquisition / sale a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holdings in each category) acquired/sold d) Shares encumbered /invoked / released by the acquirer — e) Total (a+b+c+d)	58,30,590	10.96	10.96
After the acquisition/sale, holdings of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition — e) Total (a+b+c+d)			
Mode of acquisition/ sale (e.g. open market / off-market/ public issue /rights issue /preferential allotment /inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.12.2015		



Enquiry share capital /total voting capital of the TC before the said acquisition /sale	53179567
Equity share capital/ total voting capital of the TC after the said acquisition / sale	53179567
Total diluted shares/voting capital of the TC after the said acquisition	Not Applicable

Signature of the seller / Authorised Signatory

Place: Bengaluru

Date: 31.12.2015

