



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

31 July 2015

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref.: Stock Code KIRLOSIND

Sub. : Outcome of Board Meeting held on 31 July 2015

Pursuant to Clause 41 of the Listing Agreement, the Standalone Un-audited Financial Results of the Company for the quarter ended 30 June 2015, which were approved by the Board of Directors in its meeting held on 31 July 2015, have been reviewed by G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

A copy of the same is enclosed herewith along with a copy of the Limited Review Report dated 31 July 2015.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: as above

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015

PART I

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2015					
Particulars		Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
1	Income from operations:				
	a) Income from operations (Refer Note 2)	80	147	69	339
	b) Other Operating Income	-	-	-	-
	Total Income from operations	80	147	69	339
2	Expenses:				
	a) Cost of materials consumed	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
	d) Employee benefits expense	23	37	25	107
	e) Depreciation and amortization expense	22	21	76	92
	f) Other Expenses:				
	- Operation and Maintenance Expenses (Refer Note 2)	11	(61)	37	44
	- Cost of Renewable Energy Credit	1	2	-	3
	- Security charges	59	75	57	238
	- Legal and Professional charges	11	23	6	114
	- CSR expenditure	-	50	-	55
	- Administrative and Other expenses	34	58	26	166
	Total Expenses	161	205	227	819
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	(81)	(58)	(158)	(480)
4	Other Income (Refer Note 3)	960	1,041	749	5,909
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	879	983	591	5,429
6	Finance costs	-	-	-	-
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	879	983	591	5,429
8	Exceptional Items - (Expenses) / Income	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	879	983	591	5,429
10	Tax Expenses (including Deferred tax)	210	359	186	916
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	669	624	405	4,513
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	669	624	405	4,513
14	Paid-up Equity Share Capital	971	971	971	971
	(Face value of ₹ 10 each)				
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	68,262
16	Basic and diluted EPS (₹)				
	Before and After Extraordinary items for the period and for the previous year (not annualized)	6.89	6.43	4.17	46.48

PART II

Particulars		Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of Shares	26,56,585	26,56,585	26,56,585	26,56,585
	- Percentage of shareholding	27.36	27.36	27.36	27.36
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	70,52,034	70,52,034	70,52,034	70,52,034
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.64	72.64	72.64	72.64

PARTICULARS	30-06-2015
B Investor Complaints:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 31 July 2015 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 Income from Operations - Windmill
MSEDCL, in response to the application made for NOC, informed the Company, that the approval for sale of wind power under Open Access shall be granted with effect from the date of certain compliances by the Open Access Consumer. Pending such compliances by the prospective consumer, the revenue from sale of wind power for the quarter ended 30th June 2015 and FY 2014-15, has been accounted for at an estimated rate at which MSEDCL shall purchase the wind power from the Open Access Generators. The provision for Transmission & Wheeling Charges of Rs. 72 lakhs had been reversed in quarter ended 31st March 2015.
- 3 In view of the clarification by RBI, the Company is no more an Non-Banking Financial Company and hence income from bank deposits has been disclosed as 'Other Income' from the quarter and year ended on 31st March 2015 and corresponding regrouping has been done for previous quarters as well as year to date figures.
- 4 Previous year's / period's figures have been regrouped wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 31 July 2015



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN:- 01138984



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

Particulars		Quarter ended			Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	- Windpower generation	80	147	69	339
b	- Investments (Securities & Properties)	960	824	749	5,692
	Total	1,040	971	818	6,031
	Less: Inter segment revenue	-	-	-	-
	Total Segment Revenue	1,040	971	818	6,031
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
a	- Windpower generation	50	189	(45)	219
b	- Investments (Securities & Properties)	830	630	637	5,090
	Total	880	819	592	5,309
	Add/ (Less):				
i	Interest	-	-	-	-
ii	Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(1)	164	(1)	120
	Total Profit Before Tax	879	983	591	5,429
3	Capital Employed				
	(Segment assets - Segment liabilities)				
a	- Windpower generation	928	870	856	870
b	- Investments (Securities & Properties)	70,799	70,104	66,143	70,104
c	- Unallocable corporate assets less liabilities	(1,824)	(1,741)	318	(1,741)
	Total Capital Employed	69,903	69,233	67,317	69,233

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 31 July 2015



For Kirloskar Industries Limited

Aditi V. Chirmule
Executive Director
DIN:- 01138984



G. D. Apte & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended June 30, 2015 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", specified under Section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

G.D. Apte sb

For G. D. Apte & Co.

Chartered Accountants

Firm registration Number: 100 515W

(Signature)

(U.S. Abhyankar)

Partner

Membership Number: 113053

Pune, July 31, 2015

