



KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/ F:17

July 27, 2015

(NSE Symbol - KIRLOSBROS)

Kind Attn. : Mr. Hari K.

National Stock Exchange of India Ltd.,

5th Floor, Exchange Plaza,

Bandra (East)

Mumbai – 400 051

Dear Sir,

**Sub. : Un-audited Financial Results for the Quarter
ended June 30, 2015**

Pursuant to Clause 41 of the Listing Agreement, we enclose un-audited Financial Results of the Company for the quarter ended June 30, 2015. The said un-audited Financial Results have been reviewed by the Audit and Finance Committee and approved by the Board of Directors at their respective meetings held on July 27, 2015.

Further, we enclose a Limited Review Report dated July 27, 2015, issued by M/s P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the un-audited Financial Results of the Company for the quarter ended June 30, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Sandeep Phadnis
Company Secretary

Encl : As above

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Unaudited Financial Results for the Quarter ended June 30, 2015

PART I					
Sr No	Particulars	Quarter Ended			Rs.in lacs
		30.06.2015	31.03.2015	30.06.2014	Year Ended
		Unaudited	Audited	Unaudited	31.03.2015 Audited
1	Income from operations				
	(a) Net Sales/ Income from Operations (net of excise duty)	36,622.27	53,537.85	32,669.35	160,497.28
	(b) Other Operating Income	276.10	907.94	286.47	2,073.23
	Total Income from operations (net)	36,898.37	54,445.79	32,955.82	162,570.51
2	Expenses				
	a) Cost of materials consumed	17,759.37	19,785.13	16,648.25	80,636.82
	b) Purchases of stock-in-trade	6,424.72	13,826.31	6,908.65	28,418.80
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,021.44)	821.10	(1,950.48)	(4,347.35)
	d) Employee benefits expense	4,461.35	4,632.16	4,025.77	17,022.95
	e) Depreciation and amortization expense	1,013.95	1,280.97	1,193.91	4,967.65
	f) Other expenses	7,921.30	9,874.08	7,854.93	32,314.14
	Total expenses	36,559.25	50,219.75	34,681.03	159,013.01
3	Profit /(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	339.12	4,226.04	(1,725.21)	3,557.50
4	Other Income	1,088.55	321.70	498.50	1,127.15
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,427.67	4,547.74	(1,226.71)	4,684.65
6	Finance costs	860.72	1,052.27	987.98	4,131.76
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	566.95	3,495.47	(2,214.69)	552.89
8	Exceptional Items	-	-	-	-
9	Profit /(Loss) from ordinary activities before tax (7-8)	566.95	3,495.47	(2,214.69)	552.89
10	Tax expense (Current)	(166.00)	(107.89)	(228.85)	(295.80)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	732.95	3,603.36	(1,985.84)	848.69
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	732.95	3,603.36	(1,985.84)	848.69
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,588.18	1,587.76	1,587.17	1,587.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				78,042.84
16. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)				
	Basic	0.92	4.54	(2.50)	1.07
	Diluted	0.92	4.54	(2.50)	1.07
16. i i	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)				
	Basic	0.92	4.54	(2.50)	1.07
	Diluted	0.92	4.54	(2.50)	1.07

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KIRLOSKAR BROTHERS LIMITED

Regd.Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II
Select Information for the Quarter ended June 30, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public Shareholding				
	- Number of Shares	29,113,181	29,096,063	29,083,463	29,096,063
	- Percentage of Shareholding	36.66	36.65	36.65	36.65
2	Promoters and promoter group shareholding.				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	50,295,545	50,292,113	50,274,988	50,292,113
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.34	63.35	63.35	63.35

B	INVESTOR COMPLAINTS		3 months ended
			30/06/2015
	Pending at the beginning of the quarter		0
	Received during the quarter		1
	Disposed during the quarter		1
	Remaining unresolved at the end of the quarter		0

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2015.
- 2 The Limited review of the financial results for the quarter ended June 2015, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- 3 During the quarter, the Management noticed certain instances of deviations from standard operating procedures. This may involve cases of breach of trust, dereliction of duty or irresponsibility in discharging duties. A pointed and thorough investigation is under progress and the Company has taken and will be taking stern and appropriate actions on ascertaining full facts. However this does not affect the financial results.
- 4 Figures have been regrouped wherever necessary.

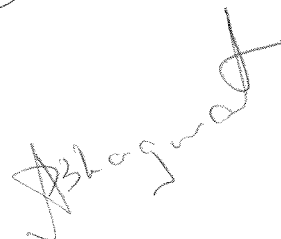
For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
CHAIRMAN AND MANAGING DIRECTOR

DIN : 00007885

Date : July 27, 2015

Place : Pune

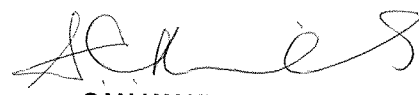


**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Sr. No.	Particulars	Rs.in lacs			
		Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue				
	a. Pumps	34,688.59	50,012.96	31,410.67	151,615.81
	b. Others	2,214.34	4,547.79	1,470.63	10,621.80
	Total	36,902.93	54,560.75	32,881.30	162,237.61
	Less :				
	Inter segment revenue	280.66	1,022.90	211.95	1,740.33
	Net sales / income from operations	36,622.27	53,537.85	32,669.35	160,497.28
2	Segment Results Profit before tax and finance costs from each segment				
	a. Pumps	3,244.89	4,747.96	923.26	10,864.17
	b. Others	186.72	1,221.50	91.31	2,102.01
	Total	3,431.61	5,969.46	1,014.57	12,966.18
	Less :				
	i. Finance Costs	860.72	1,052.27	987.98	4,131.76
	ii. Other un-allocable expenditure net of un-allocable income	2,003.94	1,421.72	2,241.28	8,281.53
	Total Profit/(Loss) Before Tax	566.95	3,495.47	(2,214.69)	552.89
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a. Pumps	50,832.67	52,285.53	55,308.79	52,285.53
	b. Others	3,457.29	4,242.29	2,869.73	4,242.29
	c. Unallocated Corporate Assets	48,668.31	46,923.76	42,648.17	46,923.76
	Total	102,958.27	103,451.58	100,826.69	103,451.58

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited

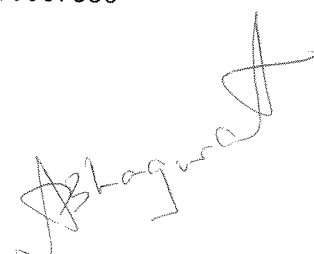

SANJAY KIRLOSKAR

CHAIRMAN AND MANAGING DIRECTOR

 DIN : 00007885

Date : July 27, 2015

Place : Pune



The Board of Directors
Kirloskar Brothers Limited
Udyog Bhavan,
Pune - 411002

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants

Firm's Registration No: 101118W



Abhijeet Bhagwat

Partner

Membership No. 136835

Pune: 27th July, 2015