

**PRAVIN KIRI**  
**53, MANEK BAUG SOCIETY**  
**S. M. ROAD, AMBAWADI,**  
**AHMEDABAD- 380 015**

---

Date: 18.12.2012

To,  
Bombay Stock Exchange Limited

Dear Sir,

**Sub: Disclosure of Pledge of the Equity shares of the Company U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With regards to above, I have to state that Pledgee has invoked the following shares:

| Sr. No | Date of Invocation | No. of equity shares invoked |
|--------|--------------------|------------------------------|
| 1      | 11.12.12           | 11097                        |
| 2      | 12.12.12           | 1900                         |
| 3      | 13.12.12           | 250                          |
| Total  |                    | 13247                        |

The disclosure as per regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Kindly take the note of the same.

Thanking you,  
Yours faithfully,



**Pravin Kiri**  
Encl: As stated

**CC to:**

1. Mr. Hari K.  
Asst. Vice President  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
2. The Compliance Officer  
Kiri Industries Limited  
7<sup>th</sup> Floor, Hasubhai Chambers,  
Opp. Town Hall, Ellisbridge, Ahmedabad - 380 006

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                      |                                                                              |                                      |                                                                            |            |                                                                   |                                   |                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|------------|-------------------------------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
| Name of the Target company                                                                                                           |                                                                              |                                      | KIRI INDUSTRIES LIMITED                                                    |            |                                                                   |                                   |                                                                        |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                           |                                                                              |                                      | MR. PRAVIN KIRI                                                            |            |                                                                   |                                   |                                                                        |
| Date of reporting                                                                                                                    |                                                                              |                                      | 18/12/2012                                                                 |            |                                                                   |                                   |                                                                        |
| Names of the stock exchanges where the shares of the target company are listed                                                       |                                                                              |                                      | BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED |            |                                                                   |                                   |                                                                        |
| Details of the promoters' holding:<br>(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be ) |                                                                              |                                      |                                                                            |            |                                                                   |                                   |                                                                        |
| Promoter(s)<br>or<br>PACs<br>with him                                                                                                | Pre-event holding                                                            |                                      | Details of events<br>pertaining to<br>Encumbrance                          |            | Post event<br>holding<br>(encumbered<br>shares to be<br>excluded) |                                   | Details of<br>encumbrance<br>(pledge/lien<br>or other- give<br>details |
| Names                                                                                                                                | Number                                                                       | % of<br>total<br>share<br>capital(*) | Type -<br>creation/<br>invocation<br>/ release                             | Date (s)   | Number                                                            | % of<br>Total<br>share<br>capital |                                                                        |
| Kiri                                                                                                                                 | 710404<br><br>Encumbered:<br>3846800<br><br>Total: 4565204                   | 3.78<br><br>20.25<br><br>24.03       | Invocation                                                                 | 11.10.2012 | 718404                                                            | 3.78                              | Invocation of<br>Equity Shares<br>by IFCI Ltd.                         |
| Mr. Pravin<br>Kiri                                                                                                                   | Un- Encumbered<br>718404<br><br>Encumbered:<br>3835703<br><br>Total: 4554107 | 3.78<br><br>20.19<br><br>23.97       | Invocation                                                                 | 12.12.2012 | 718404                                                            | 3.78                              | Invocation of<br>Pledge of 1900<br>Equity Shares<br>by IFCI Ltd.       |
| Mr. Pravin<br>Kiri                                                                                                                   | Un- Encumbered<br>718404<br><br>Encumbered:<br>3833803<br><br>Total: 4552207 | 3.78<br><br>20.18<br><br>23.96       | Invocation                                                                 | 13.12.2012 | 718404                                                            | 3.78                              | Invocation of<br>Pledge of 250<br>Equity Shares<br>by IFCI Ltd.        |

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.

  
Mr. Pravin Kiri

Place: Ahmedabad

Date: 18.12.2012