

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company		KIRI INDUSTRIES LIMITED											
Names of the stock exchanges where the shares of the company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED											
Date of reporting		24/08/2015											
Name of the Promoter on whose shares encumbrance has been created/ released/ invoked		MR. Manish Kiri											
Details of the creation of encumbrance:													
Name of the Promoter	Promoter holding in the target company(1)	Promoter holding Already encumbered (2)	Details of events pertaining to encumbrance (3)										
	No. of shares	% of total share capital (*)											
	No. of Shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking E/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	No. of shares	% of total share capital	
Mr. Pravin Kiri (A)	2501680	9.42	55891	0.21%	Creation	24.08.2015	Pledge	Collateral for Short term Loan	12,00,000	4.52%	Stock Holding Corporation of India Ltd	1255891	4.73%
Mr. Manish Kiri	1822728	6.87	2100	0.008%	Creation	24.08.2015	Pledge	Collateral for Short term Loan	5,12,000	1.93%	Stock Holding Corporation of India Ltd	514100	1.94%
Mrs. Aruna Kiri	461550	1.74	1790	0.006%	NIL	NIL	NIL	NA	NIL	NIL	NIL	1790	0.006%
Mrs. Anupama Kiri	4407238	16.60	NIL	NIL	NIL	NIL	NIL	NA	NIL	NIL	NIL	NIL	NIL
Pravin Kiri – HUF	3682	0.01	3682	0.01%	NIL	NIL	NIL	NA	NIL	NIL	NIL	3682	0.01%

Note: The Board of Directors at their meeting held on 7th August, 2015 allotted 24,56,000 Equity Shares upon conversion of warrants, 10,00,000 Equity Shares pursuant to Kiri Employee Stock Option Scheme - 2014 and 3,68,825 Equity Shares upon conversion of partly paid up Series B and Series C FCCBs. Thus, the total Paid up Share Capital of the Company after allotment of Equity Shares is Rs. 26,54,99,510 divided into 2,65,49,951 Equity shares of Rs. 10.00 each.

Mr. Manish Kiri
Place: Ahmedabad
Date: 24.08.2015