

Kiri Industries Limited
Future Full of Colours.....

10th February, 2014

To,
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Submission of Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2013

Ref: Scrip ID: KIRIINDUS

With reference to the above-mentioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held on Monday, February 10, 2014 at 1.00 p.m. at the Registered Office of the Company, has approved and taken on records the Unaudited Financial Results along with Limited Review Report issued by M/s. V. D. Shukla & Co., Statutory Auditors of the Company for the quarter and nine months ended December 31, 2013. A copy of the said results alongwith Limited Review Report is enclosed herewith.

We request you to take the same on your records.

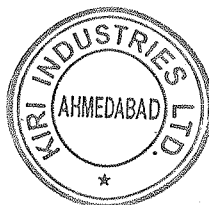
Thanking you,

Yours faithfully,

For Kiri Industries Limited



Suresh Gondalia
Company Secretary



Encl: As stated

DYES

Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
Ahmedabad - 382 445, Gujarat, India
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Email: engage@kiriindustries.com **Web:** www.kiriindustries.com

INTERMEDIATES

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,
Ta: Padra, Dist: Vadodara - 391450 Gujarat, India.
Phone: +91-2662-273444
Fax: +91-2662-273444
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CHEMICALS

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,
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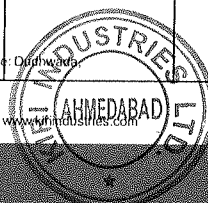
Kiri Industries Limited

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Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2013

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended 31/03/2013 (Audited)
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	
1 Income from operations						
(a) Net Sales /Income from Operations	14,892.66	11,640.05	13,190.14	37,354.61	38,875.73	51,936.46
(b) Other Operating Income	51.55	70.67	127.42	289.41	430.41	524.22
Total income from operations (net)	14,944.21	11,710.72	13,317.56	37,644.02	39,306.14	52,460.68
2 Expenses						
(a) Cost of materials consumed	9,734.08	7,159.33	10,681.92	24,596.55	31,476.43	41,840.88
(b) Purchase of stock-in-trade	1.76	168.52	13.96	170.28	559.90	808.20
(c) Changes in the Inventories of finished goods, work- in- progress and stock- in trade	1,328.19	837.88	559.23	2,464.85	642.32	747.97
(d) Employee benefits expense	288.10	309.13	273.18	835.63	878.52	1,065.51
(e) Depreciation and amortisation expense	839.12	815.65	809.29	2,456.84	2,421.82	3,197.90
(f) other expenses	2,059.12	1,704.52	1,228.04	5,014.89	3,446.39	4,684.80
Total Expenses	14,250.37	10,995.04	13,565.62	35,539.04	39,425.38	52,345.26
3 Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	693.84	715.68	(248.06)	2,104.98	(119.24)	115.42
4 Other income	0.90	4.85	53.25	12.80	290.54	141.94
5 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	694.74	720.53	(194.81)	2,117.78	171.30	257.36
6 Finance costs	1,681.55	1699.74	1,531.40	5,061.65	5,526.54	7,542.79
7 Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	(986.81)	(979.21)	(1,726.21)	(2,943.87)	(5,355.24)	(7,285.43)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(986.81)	(979.21)	(1,726.21)	(2,943.87)	(5,355.24)	(7,285.44)
10 Tax expense	-	-	0.02	-	0.12	(101.71)
11 Profit / (Loss) from Ordinary Activities after tax (9-10)	(986.81)	(979.21)	(1,726.23)	(2,943.87)	(5,355.36)	(7,183.73)
12 Extraordinary items (net of tax expense)	-	-	-	-	(10,789.32)	(11,159.19)
13 Net Profit / (Loss) for the period (11+12)	(986.81)	(979.21)	(1,726.23)	(2,943.87)	(16,144.68)	(18,342.92)
14 Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1,900.01	1900.01	1900.01	1,900.01	1900.01	1900.01
15 Basic and Diluted Earnings per share (of Rs.10/- each)(not annualised)						
(a) Before extraordinary items	(5.19)	(5.15)	(9.09)	(15.49)	(28.19)	(37.81)
(b) After Extraordinary items	(5.19)	(5.15)	(9.09)	(15.49)	(84.97)	(96.54)
PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	14106621	14106621	11629704	14106621	11629704	13025885
- Percentage of shareholding	74.25	74.25	61.21	74.25	61.21	68.56
Promoters and promoters group shareholding						
a) Pledged/Encumbered						
-Number of Shares	3073564	3073564	5694361	3073564	5694361	4154300
-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	62.81	62.81	77.26	62.81	77.26	69.54
-Percentage of shares (as a % of the total share capital of the Company)	16.18	16.18	29.97	16.18	29.97	21.86
DYES						
Plot No 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Valva, Ahmedabad - 382 445, Gujarat, India						
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	b) Non- encumbered						
	-Number of Shares	1819868	1819868	1675988	1819868	1675988	1819868
	-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	37.19	37.19	22.74	37.19	22.74	30.46
	-Percentage of shares (as a % of the total share capital of the Company)	9.58	9.58	8.82	9.58	8.82	9.58
	Particulars	Quarter Ended (31/12/2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

1. The Company operates in a single segment i. e. Dyes, Dyes Intermediates and basic chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 10, 2014.
4. The Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter and Nine Months ended December 31, 2013.
5. Relevant material information of a major investment in DyStar Group (Company holds 37.57% share holding) for the quarter ended December 31, 2013.

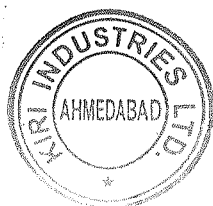
Sr. No	Particulars	US\$ in Mn.	INR in Mn. *
1	Revenue	195.39	12,094.64
2	Gross Margin	52.23	3,233.10
3	EBIDTA	21.53	1,332.71
4	Profit after tax before (extra ordinary items)	15.02	929.74
5	Profit after tax	15.30	947.07

(* 1 US\$ = 61.90 INR)

For Kiri Industries Limited



Manish Kiri
Managing Director



Date: 10th February, 2014
Place: Ahmedabad