KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION OF KIRLOSKAR INDUSTRIES LIMITED

(Pursuant to Sub-Regulation (1) of Regulation 8 of Securities Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)

This 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' (the 'Code') of Kirloskar Industries Limited (the 'Company') shall be effective from 15 May 2015.

Preface:

1. Securities Exchange Board of India (SEBI) on 15 January 2015, has introduced SEBI (Prohibition of Insider Trading) Regulations, 2015, to be effective from 15 May 2015.

2. Regulation 8 of Chapter IV of SEBI (Prohibition of Insider Trading) Regulations, 2015, requires the Board of Directors of a Company to adopt a 'Code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information'.

3. The Company endeavors to preserve the confidentiality of unpublished price sensitive information and to prevent the misuse of such information.

4. To achieve these objectives, the Company adopts the Code in line with the SEBI Regulations.

5. Any subsequent modification and /or amendments brought about by SEBI in the aforesaid regulations shall automatically apply to the Code.

Principles of Fair Disclosures for purposes of Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information:

1. There shall be prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

2. The uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure, shall be ensured.

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

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CIN No.: L29112PN1978PLC088972

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3. The Company Secretary or in his / her absence Chief Financial Officer of the Company shall act as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

4. The Company shall ensue prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

5. The Company shall ensure that appropriate and fair response shall be provided to queries on news reports and requests for verification of market rumors by regulatory authorities.

6. The Company shall ensure that information shared with analyst and research personnel is not unpublished price sensitive information.

7. The Company shall develop best practices to make transcripts or records of proceedings of meetings with analyst and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

8. The Company shall ensure the handling of all Unpublished Price Sensitive Information on a need-to-know basis.

Amendment:

The Board of Directors reserves its right to amend or modify the Code in whole or in part, at any time, when it deems appropriate.

For and on behalf of the Board of Directors
Kirloskar Industries Limited

KIRLOSKAR INDUSTRIES LTD. PUNE-38.

Atul C. Kirloskar
Chairman
Date: 19 May 2015
Place : Pune

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