

KHAITAN (INDIA) LIMITED
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CIN No : L10000WB1936PLC008775

| PART I | | | | | |
|--------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|--------------------------------------------|------------------------------------------|-------------------------------------------|-------------------------------------------------|
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014 | | | | | |
| | Particulars | 3 months ended (30-06-14 reviewed) | 3 months ended (31-03-14 Audited) | 3 months ended (30-06-13 reviewed) | Rs In Lacs Year ended 31-03-14 (Audited) |
| | | | (Audited) | | (Audited) |
| 1 | Income from operation | | | | |
| | (a) Net Sales/Income from operation (Net of excise duty) | 636.88 | 1,700.51 | 580.75 | 2,971.77 |
| | (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total income from operations (net) | 636.88 | 1,700.51 | 580.75 | 2,971.77 |
| 2 | Expenses | | | | |
| | (a) Cost of materias consumed | 136.56 | 1,121.20 | 135.65 | 1,906.76 |
| | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 291.89 | 88.74 | 207.46 | (88.94) |
| | (c) Employees benefits expenses | 53.30 | 98.37 | 56.68 | 283.34 |
| | (d) Depreciation and amortisation expense | 44.38 | 34.82 | 34.88 | 140.89 |
| | (e) Other expenses | 120.26 | 229.85 | 126.05 | 528.07 |
| | Total Expenses | 646.39 | 1,572.98 | 560.72 | 2,770.12 |
| 3 | Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2) | (9.51) | 127.53 | 20.03 | 201.65 |
| 4 | Other income | 8.97 | 12.05 | 13.93 | 41.76 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (0.54) | 139.58 | 33.96 | 243.41 |
| 6 | Finance Costs | 115.80 | 102.48 | 101.35 | 427.44 |
| 7 | Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6) | (116.34) | 37.10 | (67.39) | (184.03) |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7+8) | (116.34) | 37.10 | (67.39) | (184.03) |
| 10 | Tax Expenses | - | - | - | - |
| 11 | Profit / (Loss) from ordinary activities after tax (9+10) | (116.34) | 37.10 | (67.39) | (184.03) |
| 12 | Extraordinary items (net of tax expense Lakhs) | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11+12) | (116.34) | 37.10 | (67.39) | (184.03) |
| 14 | Paid-up equity share capital (Face Value @Rs.10/- each) | 475.00 | 475.00 | 475.00 | 475.00 |
| 15 | Reserve Excluding Revaluation Reserves as per balance sheet for previous accounting year | | | | |
| | Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | Basic & Diluted | (2.45) | 0.78 | (1.42) | (3.87) |

| PART II | | | | | |
|-----------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------|---------|---------|---------|
| SELECT INFORMATION FOR THE QUARTER AND QUARTER ENDED 30TH JUNE, 2014 | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| 1 | Public Shareholding | | | | |
| | - Number of Shares | 2288568 | 2288568 | 2423168 | 2288568 |
| | - Percentage of Shareholding | 48.18% | 48.18% | 51.01% | 48.18% |
| 2 | Promoters and Promoter Group Shareholding | | | | |
| | a) Pledge / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a% of the total share capital of the company) | - | - | - | - |
| | b) Non - encumbered | | | | |
| | - Number of Shares | 2461432 | 2461432 | 2326832 | 2461432 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a% of the total share capital of the company) | 51.82% | 51.82% | 48.99% | 51.82% |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | NIL | NIL | NIL | NIL |
| | Received during the quarter | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - |
| | Remaining unresolved at the end of the quarter | NIL | NIL | NIL | NIL |

Notes

- The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on August 13, 2014
- The Company operates mainly in one business segment viz. manufacturing of sugar and all other activities revolve around the main business
- Consequently to the applicability of the companies Act, 2013 with effect from 1st April, 2014, during the quarter ended 30th June, 2014, the management reassessed the remaining useful life of assets based on internal evaluation by Management. On account of that, the depreciation for the quarter ended 30th June, 2014 is higher by Rs. 9.59 lacs. Further Rs. 101.88 lacs has been adjusted against the opening balance of retained earning, representing the carrying amount of assets whose remaining useful life is nil.
- Previous period's figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
The 13th August, 2014



By order of the Board
For Khaitan (India) Ltd.

S Bafna
Executive Director