

Date – 27th May, 2021

**Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

**Listing Department
The Calcutta Stock Exchange Ltd.**
7, Lyons Range,
Dalhousie,
Kolkata – 700 001

**Listing Department
National Stock Exchange of India Ltd**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

**The Company Secretary
Kesoram Industries Limited**
9/1, R.N Mukherjee Road
Kolkata – 700 001

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

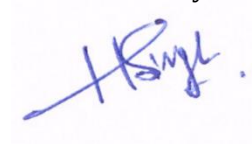
Dear Sir / Madam,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the necessary disclosure relating to release of encumbrance (pledge) over equity shares of Kesoram Industries Limited.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully

For Baker Tilly DHC Business Private Limited



Director



Encl: As above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Kesoram Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Baker Tilly DHC Business Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited 3. The Calcutta Stock Exchange Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	79,01,789	4.79% [#]	4.79% [#]
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	79,01,789	4.79% [#]	4.79% [#]
Details of acquisition/disposal			
a) Shares carrying voting rights acquired / sold	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered/invoked /released by the acquirer	(79,01,789)	(4.79%) [#]	(4.79%) [#]
e) Total (a+b+c+d)	(79,01,789)	(4.79%)[#]	(4.79%)[#]



After the acquisition/ disposal, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / disposal (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Release of Encumbrance (Pledge)		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares / whichever is applicable.	27 th April, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / disposal	INR 1,64,81,13,410 divided into 16,48,11,341 Equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	INR 1,64,81,13,410 divided into 16,48,11,341 Equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition / disposal	INR 1,64,81,13,410 divided into 16,48,11,341 Equity shares of INR 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) As on the date of creation of pledge (29th January, 2021), the % of equity shares on which pledge was created was 5.54%. However, on account of subsequent increase in share capital of Kesoram Industries Ltd., while the number of shares on which pledge was created remains same (79,01,789 equity shares), the % of equity shares over which pledge was created decreased from 5.54% to 4.79%.

For Baker Tilly DHC Business Private Limited



Director

Place: Kolkata

Date: 27th May, 2021

