

KESORAM INDUSTRIES LIMITED

BRIEF SYNOPSIS OF THE PROPOSED RIGHTS ISSUE

1. By its letter dated 22nd August, 2012, Kesoram Industries Limited ("the Company") informed the Stock Exchanges, including BSE that the Company's Board had considered and approved a proposal for the issue of Equity Shares on Rights basis for an amount not exceeding Rs.500 crores.
2. SBI Capital Markets Limited, Religare Capital Markets Limited and Yes Bank Limited were appointed Lead Managers to the proposed Rights Issue.
3. On 9th November, 2012 the Company filed the Draft Letter of Offer ("DLOF") with SEBI.
4. The Company applied for and received "in principle" approvals under Clause 24(a) of the Listing Agreement from the Stock Exchanges, including BSE.
5. By its letter ERO/SCS/OW/6994/2013 of 21st March, 2013, SEBI has given its observations on the DLOF.
6. These observations are being addressed by the Company in association with the Lead Managers. The final Letter of Offer is expected to be filed with SEBI over the next few days.
7. The number of issued shares at present is 4,57,41,080.
8. The final Rights Issue size and details will be as follows :
 - a) Ratio : 7 shares for 5 shares held
 - b) Price : Rs.65 per share of face value Rs.10
 - c) Premium : Rs.55 per share
 - d) Terms of payment : The entire amount of Rs.65 will be payable on application to be applied as follows :
 - Rs.10 towards share capital
 - Rs.55 towards securities premium
 - e) Number of Equity Shares to be offered : 6,40,37,512



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Regd. & Corporate Office : 9/1, R. N. MUKHERJEE ROAD, KOLKATA - 700 001



- f) Issue Size : Rs.416.24 crores
- g) Details of Warrants attached to Rights, if any : Nil
- h) Treatment of fractional Entitlements : For Equity Shares being offered on a Rights basis under this Issue, if the shareholding of any Equity Shareholder as on the Record Date ("Eligible Equity Shareholders") is equal to or less than 5 Equity Shares or is not in multiples of 5, the fractional entitlement of such Eligible Equity Shareholder shall be ignored for computation of the Rights Entitlement. However, Eligible Equity Shareholders whose fractional entitlements are being ignored earlier will be given preference in the Allotment of one additional Equity Share each, if such Eligible Equity Shareholder applies for additional Equity Shares.
- i) Record Date : Thursday, 16th May, 2013
- j) Designated Stock Exchange : Bombay Stock Exchange

For KESORAM INDUSTRIES LTD.


Company Secretary.