

28 May, 2015

National Stock Exchange of India Limited
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The Calcutta Stock Exchange Limited
7 Lyons Range
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Dear Sirs

Deferment of Board Meeting for approval of Annual Accounts for the Year ended 31st March, 2015

We write further to our letter dated 29th April, 2015 on the above subject.

We regret that significant regulatory and technical issues have emerged in the process of reorganising our Tyre Business during the year ended 31st March, 2015. These, in turn, resulted in a plurality of view points on several critical matters and we have been faced with the daunting task of reconciling divergent views in a manner that would enable us complete our Accounts for the year ended 31st March, 2015. The process has become much more intricate than originally anticipated and has put a brake on our ability to get our Accounts for the year ended 31st March, 2015 approved by our Board of Directors ("the Board") within the time schedule of 30th May, 2015 as per Clause 41 I (d) of the Listing Agreement.



We have, of course, taken recourse to involved legal advice for resolution of the underlying issues. Consultations are, however, still under way and have not definitively concluded.

We are mindful of the stipulations of Clause 41 I(d) of the Listing Agreement and are fully conscious of the responsibilities reposed on us by the Listing Agreement. However, as the audit has been delayed, we cannot see the Board being in a position to approve our Accounts for the year ended 31st March, 2015, as audited, within 30th May, 2015.

The delay having been forced upon us by circumstances beyond our control, we shall be most grateful for your forbearance and shall advise you forthwith once we are able to finalise the date of the Board Meeting to approve the above Accounts.

Thank you

Yours faithfully
Kesoram Industries Limited



Gautam Ganguli
Company Secretary