

Date: 13.08.2015

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir / Madam,

Subject: Unaudited Results for the Quarter Ended 30th June, 2015.

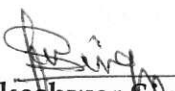
This is to inform you that a meeting of the Board of Directors of the Company was held on 13th August, 2015 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2015.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. A copy of unaudited results is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarkeshwar Singh
Company Secretary

Encl: a/a

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB-170, Sector - III, Salt Lake, Kolkata- 700 106

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30th JUNE, 2015

CIN-L51216WB1992PLC055629

(Rs. In Lacs)

Part-3		UNAUDITED	AUDITED	UNAUDITED	(AUDITED)
		30.06.2015 QUARTER	31.03.2015 QUARTER	30.06.2014 QUARTER	31.03.2015 YEAR ENDED
1.	(a) Net Sales/Income from Operations	31.04	55.36	159.79	568.31
	- Income from Works contract	35.34	59.12	159.00	608.34
	- Income from Hotel	0.04	1.18	0.79	0.15
	Less: - Service Tax	4.34	4.94	0.00	40.17
	(b) Other Operating Income	--	--	--	--
2	Expenses				
	a. Cost of material consumed	56.88	84.67	50.22	180.65
	b. Purchase of stock-in-trade	--	--	--	--
	c. Contract & Site Expenses	366.78	130.00	36.70	275.60
	d. Change in inventory of finished goods, Work-in progress, Stock-in-trade	--	--	--	--
	e. Employee Benefits Expenses	18.42	18.86	17.71	73.41
	f. Depreciation & Amortisation	11.36	62.90	8.94	88.72
	g. Other expenses	15.79	60.64	20.20	123.70
	Total Expenses	469.23	357.07	133.77	742.08
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	(438.19)	(301.71)	26.02	(173.77)
4	Other Income	81.27	27.24	13.57	86.40
5	Profit from Ordinary activities before Finance cost & Exceptional Items (3+4)	(356.92)	(274.47)	39.59	(87.37)
6	Finance Cost	31.83	95.73	183.25	657.50
7	Profit after Finance cost but before Exceptional Items (5-6)	(388.75)	(370.20)	(143.66)	(744.87)
8	Exceptional Items	--	--	--	--
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(388.75)	(370.20)	(143.66)	(744.87)
10	Tax expense	(1.31)	(16.86)	(.18)	(17.01)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(387.44)	(353.34)	(143.48)	(727.86)
12	Extraordinary Item (net of tax expense Rs.....)	--	--	--	--



13	Net Profit ()/Loss(-) for the period (11-12)	(387.44)	(353.34)	(143.48)	(727.86)
14	Share of profit/(loss) of Associates	--	--	--	--
15	Minority Interest	--	--	--	--
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(387.44)	(353.34)	(143.48)	(727.86)
17	Paid-up equity share capital (of Rs. 10 each)	3463.06	3463.06	3463.06	3463.06
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	4804.51
19	Earnings Per Share (EPS)				
	(a) Basic and diluted (Rs.) (weighted) EPS for the period, year to date and for the previous year (not to be annualized)	(1.12)	(1.02)	(0.41)	(2.10) (2.10)
Part-II	A. Particulars of Shareholding				
	1. Public shareholding				
	- Number of shares	16,825,000	16,825,000	16,825,000	16,825,000
	- Percentage of shareholding	48.58%	48.58%	48.58%	48.58%
	2. Promoters and promoter group				
	a) Pledged / Encumbered				
	- Number of shares	1,275,880	1,275,880	1,275,880	1,275,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.17	7.17	7.17	7.17
	- Percentage of shares (as a % of the total share capital of the company)	3.68	3.68	3.68	3.68
	b) Non-encumbered				
	- Number of shares	16,529,750	16,529,750	16,529,750	16,529,750
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.83	92.83	92.83	92.83
	- Percentage of shares (as a % of the total share capital of the company)	47.73	47.73	47.73	47.73



B. INVESTORS GRIEVANCE REPORT

Particulars	30 th June, 2015
• Pending at the Beginning of the Quarter.	0
• Received during the Quarter.	0
• Disposed off during the Quarter.	0
• Remaining unresolved at the end of the quarter.	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

SL NO	PARTICULARS	(Rs. In Lacs)			
		UNAUDITED QUARTER 30.06.2015	AUDITED QUARTER 31.03.2015	UNAUDITED QUARTER 30.06.2014	AUDITED YEAR ENDED 31.03.2015
1	Net Income from each Segment				
	a) Construction	35.34	59.12	159.00	608.34
	b) Hotel	0.04	1.18	0.79	0.15
	Total	35.38	60.31	159.79	608.49
	Less:- Service Tax	4.34	4.94	0.00	40.17
	TOTAL	31.04	55.36	159.79	568.32
2	Segment Results Profit before tax and interest:-				
	a) Construction	(356.57)	(275.65)	38.80	(87.52)
	b) Hotel	(0.35)	1.18	0.79	0.15
	Total	(356.92)	(274.47)	39.59	(87.37)
	Less : Finance Cost	31.83	95.73	183.25	657.50
	Total Profit before Tax	(388.75)	(370.20)	(143.66)	(744.87)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Construction	7850.02	8237.12	8816.42	8237.12
	b) Hotel	30.11	30.46	35.53	30.46
	Total	7880.13	8267.58	8851.95	8267.58

Notes:

- The above results for the Quarter ended June 30, 2015 have been reviewed by the Audit Committee at their meeting held on August 13, 2015 and thereafter approved by the Board of Directors at its meeting held on August 13, 2015.
- The above results are subject to Limited Review by the Statutory Auditors of the Company.
- Previous year's figures have been re-grouped / re-arranged wherever necessary. In the Current quarter i.e. Q.E. 30.06.2015, Segment Results from Hotel is calculated after deducting depreciation of fixed assets in hotel segment.
- The Other Income includes Settlement with Creditors of Rs. 78.26 lakhs , Contract & Site Expenses includes Unrecoverable work contract of Rs. 328.38 lakhs and Cost of material consumed includes write off of Unutilisable Stocks of materials of Rs. 37.49 Lakhs.



5. The bankers of the Company are considering a second restructuring which is under review by Consortium banker i.e. The State Bank of India & Indian Overseas Bank. IOB has also reversed part of earlier charged interest in account & SBI is not charging interest. This has also resulted/reflected in lower finance cost in last quarter 30.06.2015.

For & on behalf of the Board

Place: Kolkata
Date: 13.08.2015



Prashant Mehra
Managing Director



Date: 13.08. 2015

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Stock Code: BSE: 532925
NSE: KAUSHALYA

Dear Sir,

Subject: Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2015.

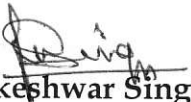
As informed to you earlier, meeting of the Board of Directors of the Company was held on 13th August, 2015 at 2.00 p.m., inter-alia, to consider the Unaudited Financial Results for Quarter Ended on 30th June, 2015.

In the aforesaid Board Meeting, the Board has approved the Unaudited Financial Results for the aforesaid quarter. The above results were limitedly reviewed by the Statutory Auditors of the company. A copy of the Limited Review Report given by the Auditor is enclosed herewith for your record and reference.

Thanking you,

Yours faithfully,

For Kaushalya Infrastructure Development Corporation Ltd.


Tarakeshwar Singh
Company Secretary

Encl: a/a

Review Report to
The Board of Directors,
Kaushalya Infrastructure Development Corporation Ltd.
HB-170, Sector - III, Salt Lake,
Kolkata - 700 106

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kaushalya Infrastructure Development Corporation Limited** having registered office at HB-170, Sector - III, Salt Lake, Kolkata - 700 106 for the three month period ended **30th June, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumanta & Co.
Chartered Accountant
Firm Regn. No. 322554E


Pradeep Kumar Agarwal
(Partner)
Membership No.: 56521



Place: Kolkata
Date: 13.08.2015