

KARUR K.C.P. PACKKAGINGS LIMITED

REG.OFFICE: NO: 1, FIRST FLOOR, BHAGATHSINGH STREET, BHARATHI PURAM, PUDUCHERRY-605011

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(Rs.In Lakhs)

SL.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Income from Operations					
	a. Net Sales / Income from Operations	39531	12996	8777	52527	67304
	b.Other Operating Income	316	78	216	394	300
	Total Income from Operations (a+b)	39847	13074	8993	52921	67604
2	Expenses					
	a.Cost of materials consumed	28342	10417	7610	38759	54981
	b.Purchase of stock-in-trade	0	0	0	0	0
	c.Changes in the Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	456	(962)	(1226)	(506)	(1695)
	d. Employee Benefit expenses	1584	668	485	2252	2253
	e.Depreciation and Amortisation Expenses	1541	478	550	2019	1503
	f. Other Expenses	4790	1319	73	6109	5869
	Total Expenses(a to f)	36712	11920	7492	48632	62911
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3134	1154	1501	4288	4693
4	Other Income	0	0	0		0
5	Profit from Ordinary activities before finance costs and exceptional items (3+4)	3134	1154	1501	4288	4693
6	Finance costs	3724	1010	1406	4734	3817
7	Profit from Ordinary activities before tax (5-6)	(590)	144	95	(446)	876
8	Tax Expense	29	20	22	49	169
9	Net Profit from Ordinary activities after tax (7-8)	(618)	124	73	(494)	707
10	Extraordinary items (net of tax expenses)	0	0	0		0
11	Net Profit (+) / Loss (-) for the period (9-10)	(618)	124	73	(494)	707
12	Paid-up equity share capital (Face value of Rs.10 each)	1125	1125	1125	1125	1125
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	14439	0	15059	14439	15059
14	Earnings Per Share (EPS)	0				
	a. Basic and diluted Earnings Per Share(of Rs.10 each) before Extraordinary items(not annualized)	(0.55)	0.11	0.65	(0.44)	4.59
	b. Basic and diluted Earnings Per Share(of Rs.10 each) after Extraordinary items(not annualized)	(0.49)	0.10	0.57	(0.40)	4.09



**Consolidated Statement of Assets and Liabilities as at 31st
March, 2014**

	Particulars	As at	As at
		31.03.2014	31.03.2013
		(Audited) Rs in Lakhs	(Audited) Rs in Lakhs
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share capital	1,125	1,125
	(b) Reserves and Surplus	14,439	15,059
	Sub-total-Shareholders' funds	15,564	16,184
2	Non-Current liabilities		
	(a) Long-term borrowings	23,495	7,317
	(b) Deferred tax liabilities (net)	2,951	2,644
	(c) Other long-term liabilities	6,920	6,349
	(d) Long-term provisions	57	56
	Sub-total-Non-Current liabilities	33,423	16,366
3	Current Liabilities		
	(a) Short-term borrowings	19,958	20,079
	(b) Trade Payables	565	494
	(c) Other Current liabilities	2,804	4,002
	(d) Short-term provisions	47	235
	Sub-total- Current liabilities	23,374	24,810
	TOTAL EQUITY AND LIABILITIES	72,361	57,360
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets		
	(i)Tangible assets	26,314	25,476
	(ii)Capital work-in-progress	676	1,006
	(b) Non-Current investments	5	5
	(c) Long-term loans and advances	117	292
	(d) Other non-current assets	356	71
	Sub-total- Non-Current Assets	27,468	26,850
2	Current Assets		
	(a) Inventories	18,566	16,925
	(b) Trade receivables	20,500	10,709
	(c) Cash and cash equivalents	4,163	1,408
	(d) Short-term loans and advances	1,367	1,204
	(e) Other Current assets	297	264
	Sub-total - Current Assets	44,893	30,510
	TOTAL ASSETS	72,361	57,360



PART 2

SL.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	4004300	4004300	4004300	4004300	4004300
	- Percentage of Share Holding	36%	36%	36%	36%	36%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2373400	2373400	2373400	2373400	2373400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33%	33%	33%	33%	33%
	- Percentage of shares (as a % of the total share capital of the company)	21%	21%	21%	21%	21%
	b) Non-encumbered					
	- Number of Shares	4872300	4872300	4872300	4872300	4872300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	67%	67%	67%	67%	67%
	- Percentage of shares (as a % of the total share capital of the company)	43%	43%	43%	43%	43%
	Particulars	Quarter ended 31st March,2014				
B.	INVESTORS COMPLIANTS					
	Pending at the beginning of the quarter				NIL	
	Received during the Quarter				NIL	
	Disposed off during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

SL.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	Segment Revenue :-				(Rs. In Lakhs)	
	a. Paper Division	6771	5786	4362	23486	18257
	b. Paper Bags Division	4282	3584	3769	14680	13719
	c. Polypropylene Bags Division	3740	3626	3323	14361	12010
	d. Trading					23317
	Total	14793	12996	11454	52527	67303
	Less: Inter Segment Revenue	6036	3188	3209	16541	13842
	Net Sales / Income from operations	8757	9808	8245	35986	53461
2	Segment Results :-					
	a. Paper Division	890	558	(542)	2692	2665
	b. Paper Bags Division	(751)	312	(881)	199	483
	c. Polypropylene Bags Division	550	284	2266	1414	1446
	d. Trading					98
	Total	689	1154	843	4305	4692
	Less: Interest	999	1010	670	4066	3816
	Total Profit before Tax	(310)	144	173	239	876
3	Capital Employed:-					
	(Segment Assets - Segment Liabilities)					
	a. Paper Division	12297	12156	12093	12297	12093
	b. Paper Bags Division	4148	4574	4259	4148	4259
	c. Polypropylene Bags Division	2744	2488	2428	2744	2428
	d. Trading					48
	Total Capital Employed in the Company	19189	19218	18780	19189	18828

1. The Board of Directors of Karur K.C.P. Packagings Limited in the meeting held on 05th September, 2014 have approved the Consolidated Financial Statement of holding company and subsidiary company.

2. Previous figures have been regrouped / recast, wherever necessary.

3. The Parent company operates in 3 business segments i.e. Paper, Paper Bag, Polypropylene Bags Division.

For Karur K.C.P.Packagings Ltd.



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Place: Karur
Date : 05-09-2014

K.C.PALLANI SHAMY
Chairman & Managing Director