



Karnataka Bank Ltd.

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PLANNING & DEVELOPMENT DEPARTMENT

PRESS RELEASE

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KARNATAKA BANK net profit Rs.167.12 crore

Mangalore-based premier Private Sector Bank, Karnataka Bank Ltd. has posted a net profit of Rs.167.12 crore for the year 2009-10.

The business turnover of the Bank has touched Rs.38,166 crore registering a growth rate of 18.74%.

On an year on year basis, the deposits of the Bank grew from Rs. 20,333 crore to Rs.23,731 crore (16.71% increase)and advances grew from Rs.11,810 crore to Rs.14,436 crore (22.23% increase).

The growth in CASA deposit during the year 2009-10 was 36%.

The capital adequacy ratio of the Bank stood at 12.37% under Basel II as at the end of March 2010. The Board of Directors have recommended a dividend of Rs.4/- per share.

The Bank which has 464 branches at present is planning to take the number to 480 and also its own ATMs from 217 to 300 by end- March 2011. Thus the Bank has plans to increase its total number of business units to 780 by March 2011.The Bank is going to focus more on under banked areas for further branch expansion. For better administrative control, the Bank opened its 9th Regional Office in Hyderabad recently.

The Bank introduced quite a number of new products under Savings Bank accounts like KBL Kishore for students in the age group of 12-18, KBL Tarun for students in the age group of 18-25, KBL Salary Privilege for salaried persons. The Bank also launched KBL Student Moneyplant™ International Prepaid Card which is safe, secure and stress free to meet course fees, books purchase, hostel fees, mess bill etc besides KBL Gold Debit Card with unique features, Paymate's mobile payments service, Online payment through Debit Card (E-commerce) for bill payments, online shopping-Anytime, Anywhere.

All the 464 branches have been networked under core banking solution covering 100% business. The Bank is which is tech savvy is keen on upgrading its technology-driven offerings periodically to meet the varying needs and demands of its clients and be at par with other leading private and public sector banks in the country.

The Bank also proposes to introduce the following facilities during the current financial year.

- Online trading
- Travel Card
- Gift Card
- Smart Card
- POS Terminal
- Special Zero Balance account for women.