Karnataka Bank Ltd.
Estd : 1924
CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
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04.09.2014
HO:SEC: 369 :2014-15

SECRETARIAL DEPARTMENT

The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

Pursuant to Clause 31(d) of the Listing Agreement, we enclose the copy of the proceedings of the 90th Annual General Meeting of the Bank held on 9th August, 2014 for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

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The Karnataka Bank Ltd.

(Regd. & Head Office: Mahaveera Circle, Kankanady Mangalore - 575 002.)

PROCEEDINGS OF THE 90th ANNUAL GENERAL MEETING OF THE KARNATAKA BANK LTD (THE BANK/THE COMPANY) HELD ON 9th AUGUST 2014 AT 11.30 AM AT THE REGISTERED & HEAD OFFICE OF THE BANK, MAHAVEERA CIRCLE, KANKANADY, MANGALORE-575002 WHERE THE FOLLOWING DIRECTORS ALONG WITH 575 SHAREHOLDERS IN PERSON AND 8 SHAREHOLDERS BY PROXY/REPRESENTATIVES OF COMPANIES/ INSTITUTIONS WERE PRESENT.

Messrs	
Ananthakrishna	Chairman
P Jayarama Bhat	Managing Director & CEO
T S Vishwanath	Director
S V Manjunath	--do--
D Harshendra Kumar	--do--
Dr H Ramamohan	--do--
T R Chandrasekaran	--do--
Ashok Haranahalli	--do--
Mrs Usha Ganesh	--do--
Rammohan Rao Belle	--do--

In attendance: Messrs Mahabaleshwara M S, Chief General Manager, Jairama Hande P, Senior General Manager, Upendra Prabhu N, Dr. Meera L B Aranha, Raghurama, Raghavendra Bhat M, General Managers & Y V Balachandra, the Company Secretary.

Mr S S Kamath and Mr Srinivasa Kamath, Partners M/s Kamath & Rau, Chartered Accountants, Mangalore, one of the Statutory Central Auditors of the Bank were also present.

In terms of Article 32(a) of the Articles of Association of the Bank, Shri Ananthakrishna, Chairman, presided over the meeting. After ascertaining that necessary quorum was present, he called the meeting to order.

The Chairman welcomed the members and proxy holders/representatives of companies/institutions to the meeting. With the consent of the members present, the notice convening the meeting was taken as read. He announced that the Register of Directors` and Key Managerial Personnel and their shareholding maintained pursuant to Section 170 of the Companies Act, 2013 was open for inspection by the members till the conclusion of the meeting as per Section 171 of the Companies Act, 2013. The certificate from the auditors dated 15.05.2014 on the implementation of the Karnataka Bank Employees Stock Options Scheme 2006(ESOS 2006) in accordance with the Securities and Exchange Board of India (Employees Stock Option Scheme and Employees Stock Purchase Scheme) Guidelines 1999 and the resolutions passed by the members were also placed at the meeting.

Before proceeding further, the Chairman explained the changes which have taken place pursuant to enactment of Companies Act, 2013 and the Rules framed there under especially in the matter of voting on the resolutions and appointment of Directors. He informed that as

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per Section 149 read with Schedule VI of the of the Companies Act, 2013, Bank shall have 1) at least one woman director 2) At least one third of the total number of directors as Independent Directors who shall have two terms not exceeding five years in any term (subject to provisions of the Banking Regulation Act 1949 and the extant guidelines) and shall not be liable to retire by rotation.

He further added that all the Directors except Mr P Jayarama Bhat, Managing Director & CEO, have given declarations that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. Further in the opinion of the Board, the above Directors are persons of integrity and possess relevant expertise and experience and the Board after having taken into consideration the provisions of the Act, was of the opinion that all the above Directors satisfy the conditions specified in the Act and the Rules made there under to be eligible for appointment as Independent Directors pursuant to provisions of Section 149 of the Act and are independent of management of the Bank and accordingly their appointments as Independent Directors have been proposed taking into account the provisions of the Companies Act, 2013, Banking Regulation Act, 1949 and the extant guidelines in the matter for the period mentioned in each resolution.

The Chairman also informed that pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014 and in terms of Clause 35B of the listing agreement, e-voting facility was provided to the shareholders which opened for voting at 9 AM on 04.08.2014 and closed at 5.30 PM on 05.08.2014 in respect of all resolutions to be passed at the meeting. With a view to enable the members present at this meeting who have not voted electronically, he declared that Poll has been ordered and informed that arrangements are made to vote physically by ballot. Further he declared that he has appointed Mr M V Shanker Bhat, Advocate, Rambhavan Complex, Kodialbail, Mangalore -575003, who had been previously appointed by the Board as Scrutinizer for e-voting, as Scrutinizer to scrutinize the poll process in a fair and transparent manner and that arrangements have been made to vote using the Ballot Form. He further informed that the results of the voting would be announced later after completion of the polling process.

The Chairman requested Mr P Jayarama Bhat, MD & CEO to read out his statement on the performance of the Bank for the year ended March 31, 2014 and also to unveil the future plans. Thereafter, Mr P Jayarama Bhat read out his statement briefly covering the global and Indian economic scenario, problem faced by the Indian economy, policy initiatives taken by the Government and RBI to face the challenges of slowdown in the economy etc. He also briefed about the performance of the Bank during the year ended March 31, 2014 and the corporate goal for the financial year 2014-15.He also briefed about the performance of the Bank for the quarter ended June 30, 2014 for the information of the members.

The Chairman thereupon took up the items of business to be transacted at the meeting one by one.

Item No.1 set out in the notice convening the meeting was taken up for consideration. At the instance of Chairman, Shri P Jayarama Bhat, the Managing Director read out the Auditors' Report to the members on the Annual Accounts of the Bank. Thereafter the following queries in relation to Annual Accounts– 2013-14 raised by the members were replied/clarified by Mr P Jayarama Bhat.

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Mr J Vishwanath Rao Pole a shareholder, (Client ID IN300214 15796126) sought to know the reasons for low yield on investments, increase in NPAs, lower profitability, maintenance of CRR/SLR etc to which it was clarified that, CRR was maintained on the basis of average maintenance for a particular fortnight and with a minimum prescribed maintenance of 95 per cent on all days. Excess maintenance also due to the heavy funds inflow in the NEFT / RTGS during the last day of the financial year by the customers and remains as cash with RBI till deployment on the next working day. He further added that we need to maintain balance over and above the actual CRR requirement to avoid any default of the statutory requirement. He informed that the Bank always aims to optimally utilize the funds and some times pending the profitable deployment, the excess funds might be parked in investment in SLR/Non SLR securities where the return would be low.

Shri Subraya Maiya (L F No 3644) said that he has written a letter on certain points relating to increase in forward contract amount, employee cost, unpaid dividend, shares in suspense account etc for which it was informed that as requested, a detailed reply has been sent to him by post.

Dr S Ravindranath Bhandari (Client ID IN30009511085949) sought to know the consequence of introduction of Unique Customer Identification Code (UCIC) being made mandatory for which it was clarified that each customer of a bank shall have only one customer ID irrespective of number of account he holds.

Thereafter Mr Narayana Rao S, (Client ID: IN301135 26031694), a shareholder proposed the following motion which was seconded by N S Hegde Kundargi, (Ledger Folio No. 28000052) another shareholder.

"Resolved that the Directors report dated June 7, 2014 and the audited Balance Sheet as at March 31st, 2014 and the Profit and Loss account and the Cash Flow Statement for the year ended on that date, along with the auditors report thereon dated May 15, 2014 be and are hereby received, considered and adopted".

Accordingly, the Chairman announced that as already declared, this resolution would go through the Poll and results would be announced later.

Item No.2 set out in the notice convening the meeting was taken up for consideration. The Chairman informed that the Board of Directors had recommended a dividend @ Rs 4 per share on the paid up capital of the Bank for the year ended March 31, 2014 for declaration at this meeting.

Mr A Prabhakar Rao, a shareholder (Client ID: IN301926 30121293) proposed the following motion which was seconded by Mr Thandaveshwara Arkalgud (Ledger Folio No 9000061), another shareholder.

"Resolved that dividend at the rate of 40% on the paid up equity share capital (i.e, on 188418789 equity shares of ₹10 each) i.e., ₹ 4/- per share for the financial year ended 31.03.2014 be and is hereby approved and the same be paid to those members whose name appear in the Register of Members in case of shares held in physical form and as per list of beneficial holders of shares furnished by the depositories in case of shares held in electronic form as on 11.07.2014".

K.B.L. Ltd., H.O. SEC. DEPT. Mangalore

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No.3 set out in the notice convening the meeting was taken up for consideration. The Chairman explained that the Board of Directors has proposed the appointment of two audit firms viz, M/s Kamath & Rau, Chartered Accountants, Karangalpady, 575003, Mangalore, the retiring statutory central auditors and M/s Abarna & Ananthan, Chartered Accountants, # 521, 3rd Main, 6th Block, 2nd Phase, BSK 3rd Stage, Bangalore – 560085 jointly as Statutory Central Auditors of the Bank for the next year and the Reserve Bank of India has already approved their appointment. M/s R K Kumar & Co, Chartered Accountants, Chennai, the other retiring Statutory Auditors have been rested as per the extant guidelines of Reserve Bank of India.

The following motion was proposed by Shri Jayananda Devadiga (Client ID IN30 021413274284), a shareholder which was seconded by Shri Narayanan Talithaya V (L F No 5000079) another shareholder.

"Resolved that M/s Kamath & Rau, Chartered Accountants, (Firm Reg No. 1689S), Karangalpady, Mangalore-575003 and M/s Abarna & Ananthan, Chartered Accountants, (Firm Reg No.000003S), # 521, 3rd Main, 6th Block, 2nd Phase, BSK 3rd Stage, Bangalore - 560 085 be and are hereby appointed jointly as the Statutory Central Auditors of the Bank to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and the Board of Directors of the Bank be and is hereby authorised to fix their remuneration"

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No.4 set out in the notice convening the meeting was then taken up for consideration. The Chairman informed that the resolution seeks members approval for appointment of branch auditors for the year 2014-15 as proposed in the notice.

Mr Anantharama Rao P (Client Id: IN300239 10515803) a shareholder proposed the following motion, which was seconded by Mr Ivan Pinto (Client ID IN300214 14152887), another shareholder.

"RESOLVED THAT in terms of Section 143 (8) of the Companies Act, 2013, the Board of Directors be and is hereby authorised to appoint from time to time and in consultation with the Bank's Statutory Central Auditors, one or more persons qualified for appointment as branch auditor/s to audit the accounts for the year ending 31st March, 2015 of such of the branches/ offices of the Bank as are not proposed to be audited by the Bank's Statutory Central Auditors on such remuneration and subject to such terms and conditions as may be fixed by the Board of Directors".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

K. B. L. LTD., H.O. SEC. DEPT. Mangalore

Item No.5 set out in the notice convening the meeting was then taken up for consideration. The Chairman stated that as this item relates to his appointment, he would request Mr T S Vishwanath, Director to conduct the proceeding and thereupon Mr T S Vishwanath took charge and moved the following resolution which was proposed by Mr Nobert Saldanha (Client ID 12018604 00010087), a shareholder which was seconded by Mr Virupana Gauda Itagi (Ledger Folio No. 54376) another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr Ananthakrishna, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto October 26, 2016 and that he shall not be liable to retire by rotation".

Mr T S Vishwanath announced that as already declared by the Chairman, this resolution would go through the Poll and results would be announced later.

After the above, Mr Ananthakrishna resumed to the Chair to conduct the meeting and took up item No. 6 set out in the notice convening the meeting for consideration. The Chairman informed that the resolution seeks members approval for appointment of Mr T S Vishwanath as an Independent Director of the Bank upto January 04, 2015 i.e. the date on which he completes 8 years from the date of his original appointment.

Shri S Anandarama Adiga (Client ID: 13040500 00062544), a shareholder proposed the following motion, which was seconded by Mr Suryanarayana Rao P (Client ID: IN301313 20943825), another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr T S Vishwanath, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto January 04, 2015 and that he shall not be liable to retire by rotation"

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 7 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mr S V Manjunath as an Independent Director of the Bank upto October 24, 2016 i.e. the date on which he completes 8 years from the date of his original appointment.

Mr B K Ramakrishna Rao (Client ID: 1304050000056722), a shareholder proposed the following motion, which was seconded by Mr Ganapathi Bhat K (Client ID: IN300513 11228863), another shareholder.

K.B.L.D., H.O. SEC. DEPT. Mangalore

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr S V Manjunath, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto October 24, 2016 and that he shall not be liable to retire by rotation"

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 8 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mr. D. Harshendra Kumar as an Independent Director of the Bank upto October 24, 2016 i.e. the date on which he completes 8 years from the date of his original appointment.

Mr M S Krishna Bhat (Client ID: IN301135 26567759), a shareholder proposed the following motion, which was seconded by Mr Venkappa B (Ledge Folio No. 20879), another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr D Harshendra Kumar, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto October 24, 2016 and that he shall not be liable to retire by rotation"

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No 9 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Dr. Ramamohan H as an Independent Director of the Bank upto October 24, 2016 i.e. the date on which he completes 8 years from the date of his original appointment.

Mr Chandrahasa Shetty M (Ledger Folio No 13000093), a shareholder proposed the following motion, which was seconded by Mr Kallimata Adivayya (Ledger Folio No 142000078), another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Dr H Ramamohan, Director of the Bank be and is hereby appointed as an

SEC. DEPT.

Independent Director of the Bank who shall hold office upto October 24, 2016 and he shall not be liable to retire by rotation"

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 10 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mr T R Chandrasekaran as an Independent Director of the Bank upto June 08, 2016 i.e. the date on which he attains the upper age of 70 years.

Mr D Shripathi Rao (Client ID IN301135 26619793), a shareholder proposed the following motion, which was seconded by Mrs Indira M Rao (Ledger Folio No 512), another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr T R Chandrasekaran, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto June 08, 2016 and that he shall not be liable to retire by rotation".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 11 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mr Ashok Haranahalli as an Independent Director of the Bank upto March 31, 2019.

Mr Prabhal M Krishna (Client ID IN300513 1101835), a shareholder proposed the following motion, which was seconded by Mr K V Seetharam (Client ID IN302148 1034198), another shareholder.

"RESOLVED that pursuant to the provisions of Sections 149,152 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr Ashok Haranahalli, Director of the Bank be and is hereby appointed as an Independent Director of the Bank who shall hold office upto March 31, 2019 and that he shall not be liable to retire by rotation".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 12 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mrs Usha

SEC. DEPT. Mangalore

Ganesh as an Independent Director of the Bank upto July 04, 2018 i.e. the date on which she attains the upper age of 70 years.

Mr Ramachandra Achar B (Ledger Folio No. 427), a shareholder proposed the following motion, which was seconded by Mrs I Umadevi (Client ID IN301135 2657596), another shareholder.

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Articles of Association of the Bank, Mrs Usha Ganesh, who was appointed as an Additional Director of the Bank by the Board of Directors on July 31,2013, pursuant to Article 38(d) of the Articles of Association of the Bank and Section 260 of the Companies Act, 1956 and who holds office upto the date of this Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and in respect of whom a written Notice pursuant to Section 160 of the Companies Act, 2013, has been received from a member signifying his intention to propose Mrs Usha Ganesh as a candidate for the office of Director of the Bank pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mrs Usha Ganesh be and is hereby appointed as an Independent Director of the Bank who shall hold office upto to July 04, 2018 and that she shall not be liable to retire by rotation".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 13 set out in the notice convening the meeting was then taken up for consideration The Chairman informed that next item of business relates to appointment of Mr. Rammohan Rao Belle as an Independent Director of the Bank upto March 31, 2019.

Mr Venkat Rao M (Ledger Folio No 24), a shareholder proposed the following motion, which was seconded by Mr Ramachandra K Y (Ledger Folio No 91), another shareholder.

"RESOLVED THAT in accordance with applicable provisions of the Companies Act, 2013 and the Rules made there under and the Articles of Association of the Company, Mr Rammohan Rao Belle, who was appointed as an Additional Director of the Bank by the Board of Directors on October 21,2013, pursuant to Article 38(d) of the Articles of Association of the Bank and Section 161 of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting pursuant to Section 161(1) of the Companies Act, 2013, and in respect of whom a written Notice pursuant to Section 160 of the Companies Act, 2013, has been received from a member signifying his intention to propose Mr Rammohan Rao Belle as a candidate for the office of Director of the Bank pursuant to the provisions of Sections 149,152 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules 2014 and Schedule IV to the Companies Act, 2013, Section 10A and other applicable provisions of the Banking Regulation Act, 1949 and the Circulars and Guidelines issued by the Reserve Bank of India, Mr. Rammohan Rao Belle be and is

K.S.B.L. H.O. SEC. DEPT. Mangalore

hereby appointed as an Independent Director of the Bank who shall hold office upto to March 31, 2019 and that he shall not be liable to retire by rotation".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Item No. 14 set out in the notice convening the meeting was then taken up for consideration. The Chairman informed that next item of business relates to approval for payment of variable pay to Mr P Jayarama Bhat, MD & CEO of the Bank for the financial year 2013-14 and 2014-15 subject to approval of Reserve Bank of India.

Mr Ramachandra Aithal S (Client ID IN300239 11064606), a shareholder proposed the following motion, which was seconded by Mr Srinivasa Bhat (Client ID: IN300239 11505593), another shareholder.

"Resolved to approve, pursuant to Article 63 of the Articles of Association of the Bank and the applicable provisions of the Companies Act, 2013 and Section 35B of the Banking Regulation Act, 1949, the payment of variable pay to Mr P Jayarama Bhat, Managing Director and CEO of the Bank for the financial year 2013-14 and 2014-15 of such amount as may be decided by the Board, subject to the approval of the Reserve Bank of India".

The Chairman announced that as already declared this resolution would go through the Poll and results would be announced later.

Thereafter, as directed by Chairman , Mr M V Shanker Bhat, who was appointed as a Scrutinizer explained the procedure for Poll and informed in detail how the Ballot Form/Paper shall be filled up and to be dropped into the poll boxes after duly signing the same. He advised the members/proxies to ensure that Ledger Folio No/DP ID and Client ID, name & address, and Number of shares held are properly written on the Poll paper before signing. The Poll boxes were exhibited empty and its sealing was done in the presence of members. The members and proxy holders collected the poll papers and entire process of Poll was completed by 1.30 PM.

Chairman thanked all the members and proxy holders for their active participation in the meeting and the meeting was closed.

The Scrutinizer Mr. M V Shanker Bhat, after scrutiny of votes, gave his report on the polling to the Chairman and thereafter, in the evening at 7 PM the results of the voting were declared as under.

Item No.	Description of the Resolution	E-Voting		Poll		Total (Evoting & Poll)		Net Result (No. of votes "FOR" over "Against")
		FOR	Against	FOR	Against	FOR	Against	
1.	Adoption of the audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2014 and the reports of the Board of Directors and Auditors thereon.	45213541	307431	5505055	252	50718596	307683	**50410913**

SEC. DEPT. Mangalore

Item No.	Description of the Resolution	E-Voting		Poll		Total (Evoting & Poll)		Net Result (No. of votes "FOR" over "Against")
		FOR	Against	FOR	Against	FOR	Against	
2.	Declaration of Dividend on equity shares	45661773	603	5503664	1192	51165437	1795	**51163642**
3.	Appointment of M/s Kamath & Rau (Firm Reg No.001689S), Chartered Accountants and M/s Abarna & Ananthan(Firm Reg No.000003S), Chartered Accountants jointly as Statutory Central Auditors of the Bank and fixing their remuneration.	39341776	1265666	5505307	0	44847083	1265666	**43581417**
4.	Appointment of Statutory Branch Auditors.	39493744	1113698	5502728	2278	44996472	1115976	**43880496**
5.	Appointment of Mr Ananthakrishna, as an Independent Director of the Bank upto October 26, 2016.	39513148	6149228	5502528	2779	45015676	6152007	**38863669**
6.	Appointment of Mr T S Vishwanath, as an Independent Director of the Bank upto January 04, 2015.	45354944	307432	5494645	10662	50849589	318094	**50531495**
7.	Appointment of Mr S V Manjunath, as an Independent Director of the Bank upto October 24, 2016.	45377616	284760	5492805	12502	50870421	297262	**50573159**
8.	Appointment of Mr D Harshendra Kumar, as an Independent Director of the Bank upto October 24, 2016.	45510408	151968	5500793	4514	51011201	156482	**50854719**
9.	Appointment of Dr H Ramamohan, as an Independent Director of the Bank upto October 24, 2016.	45660996	1380	5503384	1923	51164380	3303	**51161077**
10.	Appointment of Mr T R Chandrasekaran, as an Independent Director of the Bank upto June 08, 2016	39635147	5841798	5502012	3295	45137159	5845093	**39292066**
11.	Appointment of Mr Ashok Haranahalli, as an Independent Director of the Bank upto March 31, 2019.	25868661	19793715	5180548	324759	31049209	20118474	**10930735**
12.	Appointment of Mrs Usha Ganesh, as an Independent Director of the Bank upto July 04, 2018.	45510407	151969	5502578	2729	51012985	154698	**50858287**
13.	Appointment of Mr Rammohan Rao Belle, as an Independent Director of the Bank upto March 31, 2019.	45510408	151968	5503384	1207	51013792	153175	**50860617**
14	Approval for payment of variable pay to Mr P Jayarama Bhat, MD & CEO of the Bank for the financial year 2013-14 & 2014-15	45662321	55	5491734	13573	51154055	13628	**51140427**

SEC. DEPT.

As vote cast for "FOR" were more than the vote cast "AGAINST" in respect of all the resolutions, the Chairman declared that all the resolutions have been approved by majority votes and was passed as ORDINARY RESOLUTIONS.

CHAIRMAN 30/8/2014

SEC. DEPT. Mangalore