

KAPSONS ASSOCIATES INVESTMENTS PVT. LTD.

38 K.M. STONE, DELHI-JAIPUR HIGHWAY GURGAON 122001, HARYANA

TEL : (91) (0124)2824000 FAX: (91) (0124) 2824200

CIN : U27101 HR 1999 000132

KAIPL: 2015

August 14, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Ref : **Symbol – RICOAUTO & Series – EQ**

Sub: **Disclosure U/R 31(1) as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- Release of 4,00,000 Equity Shares**

Dear Sir,

Please find enclosed herewith disclosure by the promoters for release of 4,00,000 Equity Shares (0.30% of the total equity capital i.e. Rs.13,52,85,000/-) of Re.1/- each fully paid up of Rico Auto Industries Limited on 13/08/2015 from IFCI Venture Capital Funds Limited.

This is for your information and record please.

Thanking you,

Yours faithfully,
for **Kapsons Associates Investments Pvt. Ltd.**



Rakesh Kapur
Director

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)							RICO AUTO INDUSTRIES LIMITED						
Names of the Stock Exchanges where the shares of the target Company are listed.							BSE/NSE						
Date of Reporting							14/08/2015						
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked.							KAPSONS ASSOCIATES INVESTMENTS PRIVATE LIMITED						
Details of the encumbrance:													
Name of the Promoter(s) or PACs with him(**)		Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non-disposal under-taking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Kapsons Associates Investments Pvt. Ltd.	38917050	28.77	400000	0.30	Release	13/08/2015	Pledge	Collateral for loan	400000	0.30	IFCI Venture Capital Funds Limited	NIL	NIL

For Kapsons Associates Investments Pvt. Ltd.


Authorised Signatory

Signature of the Authorised Signatory:

Place: Gurgaon
Date : 14/08/2015

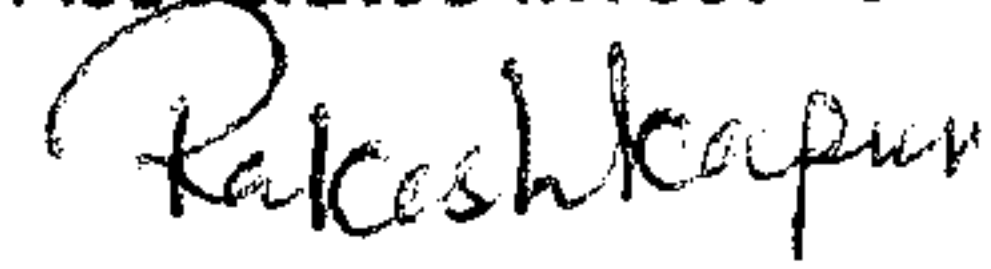
**The details of encumbrances of other promoters as on Reporting Date enclosed herewith as Annexure 1 is an extract of the data available with M/s. MCS Limited, Registrar & Share Transfer Agent of the Target Company.

ANNEXURE-1**RICO AUTO INDUSTRIES LIMITED**

Details of encumbrance of other promoters as on Reporting Date

STATEMENT SHOWING SHAREHOLDING OF PERSONS BELONGING TO "PROMOTER GROUP"					
SL.NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares Held	As a % of total Share Capital	No. of Shares Held	As a % of total Share Capital
1.	ARVIND KAPUR	12652460	9.35	--	--
2.	ARUN KAPUR	8651160	6.39	--	--
3.	RAKESH KAPUR	2398720	1.77	--	--
4.	RICO CASTINGS LIMITED	1256100	0.93	--	--
5.	SHALINI KAPUR	986180	0.73	--	--
6.	UPASNA KAPUR	966920	0.71	--	--
7.	RITU KAPUR	723140	0.53	--	--
8.	SHIKHA KAPUR	379968	0.28	--	--
9.	NYLA KAPUR	354040	0.26	--	--
10.	SAMARTH KAPUR	194800	0.14	--	--
11.	SHIVANI KAPUR	189800	0.14	--	--
12.	ROMILLA BAHL	79000	0.06	--	--
13.	HIGAIN INVESTMENTS PVT. LTD.	26640	0.02	--	--
14.	PROMILA SIKKA	4000	0.01	--	--
	TOTAL	28862928	21.33	--	--

For Kapsons Associates Investments Pvt. Ltd.



Authorised Signatory