KANSAI NEROLAC PAINTS LIMITED

19th January, 2015

1. The Secretary
   **The BSE,**
   Phiroze Jeejeebhoy Towers,
   Dalal Street, Mumbai – 400 001

2. Manager – Listing
   **National Stock Exchange of India Limited**
   Exchange Plaza, Bandra – Kurla Complex,
   Bandra (E), Mumbai – 400 051

**BSE SCRIP CODE: 500165**

**NSE SCRIP CODE: KANSAINER**

Dear Sirs,

**Kansai Nerolac Paints Ltd. to enter Sri Lankan market**

This is to inform that the Company has entered into a Joint Venture Agreement with Capital Holdings Maharaja Pvt. Ltd. , a group company in the Maharaja Group. Owing to Srilanka's progressive economy, Kansai Nerolac Paints Ltd. (KNP) has shown significant interest in its neighboring country. Maharaja group is a diversified group in Srilanka having presence in businesses like Media, hardware, FMCG products, etc. Maharaja group was exploring to enter paints. KNP seeks to take advantage of their strong presence in hardware outlets.

KNP now intends to start a JV by incorporating a Company. The total project cost is estimated to be 65 crores SLR. The equity contribution of KNP in this proposed JV would be 60% amounting to around 39 crores SLR ( INR 18.4 Crores).

Yours faithfully,

For **KANSAI NEROLAC PAINTS LIMITED**

**G.T. GOVINDARAJAN**
**COMPANY SECRETARY**

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