27th April, 2016

1. The Secretary
The BSE
Phiroze Jeejeebhoy Towers
Dalal Street,Mumbai – 400 001

2. Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code: 500165

NSE Scrip Code: KANSAINER

Dear Sirs,

Re: Board Meeting of our Company held today.

Form A and Audit Report for the year ended 31st March, 2016.

The Audited Annual Financial Results for the year ended 31st March, 2016 approved by the Board of Directors, at its meeting, held today, was filed by us with the Stock exchanges, together with the Auditor's Report. We now file Form A duly signed, for unqualified Audit Report.

Thanking you,

Yours Faithfully,

For **KANSAI NEROLAC PAINTS LIMITED**

G.T.GOVINDARAJAN
COMPANY SECRETARY
Encl: as above.

NEROLAC HOUSE
Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013 India

Tel. : + 91.22.2493 4001
+91.22.2499 2500
Fax : +91.22.2497 3704

CIN No.: L24202MH1920PLC000825

www.nerolac.com

FORM A

Covering Letter of the Annual Audit Report to be filed with the Stock Exchanges

Pursuant to Clause 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	:	Kansai Nerolac Paints Limited
2	Annual Financial Statements for the year ended	:	31st March, 2016
3	Type of Audit Observation	:	Unqualified
4	Frequency of Observation	:	Not Applicable

To be signed by:	
Managing Director	H M Bharuka
Chief Financial Officer	P D Pai
Audit Committee Chairman	P P Shah
Auditor of the Company	For BSR & Co.. LLP Chartered Accountants Firm's Registration No. 101248W/W-100022 Sadashiv Shetty Partner, Membership No. 048648 Mumbai, 27th April, 2016

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B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditors' Report on quarterly financial results and year to date results of Kansai Nerolac Paints Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kansai Nerolac Paints Limited

We have audited the accompanying annual financial results of Kansai Nerolac Paints Limited ('the Company') for the quarter ended 31 March 2016 and the year to date results for the period from 1 April 2015 to 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subject to audit.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which is the responsibility of the Company's management and have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Independent Auditor's Report on quarterly financial results and year to date results of Kansai Nerolac Paints Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ***(Continued)***

Kansai Nerolac Paints Limited

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Sadashiv Shetty
Partner
Membership No: 048648

Mumbai
27 April 2016