



KANORIA CHEMICALS & INDUSTRIES LIMITED

Registered Office : Park Plaza
71, Park Street, 7th Floor
Kolkata-700 016

Tel : +91-33-4031-3200

Fax : +91-33-4031-3220

CIN : L24110WB1960PLC024910

E-mail : catall@kanoriachem.com

Website : www.kanoriachem.com

4th August, 2015

KC-13/

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza",
Plot No. C/1, "G" Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sir,

Sub : Clause 41 of the Listing Agreement

In terms of Clause 41 of the Listing Agreement, we are pleased to enclose herewith Unaudited Financial Results and Segment Report for the 1st Quarter ended on 30th June, 2015 along with corresponding figures for the previous quarter/year. This has been approved by the Board of Directors of the Company in their Meeting held today, the 4th August, 2015.

We have released the enclosed matter for publication in Business Standard and Ei Samay (Bengali) in their earliest editions.

In terms of Clause 41 of the Listing Agreement, notice of the Board Meeting was published in the Business Standard (All Editions) and Ei Samay (Bengali) on 23rd July, 2015.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited


(N.K. Sethia)
Company Secretary

Encl : as above

Singhi & Co.

Chartered Accountants

EMERALD HOUSE, 4th Floor, 1B, OLD POST OFFICE STREET, KOLKATA-700 001

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REVIEW REPORT

To,
The Board of Directors,
Kanoria Chemical & Industries Ltd
Park Plaza, 7th floor
71, Park Street
Kolkata-700 016

We have reviewed the accompanying statement of unaudited financial results of M/s. **Kanoria Chemicals & Industries Limited** ("the Company") for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E**



**(RAJIV SINGHI)
Partner
Membership No.53518**

Place: Kolkata

Date: 4th August, 2015.



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 Phone No. +91 33 4031 3200, Fax No. +91 33 4031 3220
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 CIN : L24110WB1960PLC024910

PART I- STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Particulars	Quarter ended			(₹ in lakh)
	(unaudited)			Year ended
	30.06.2015	31.03.2015	30.06.2014	(Audited)
1. Income from operations				
a) Net Sales from operations (Net of excise duty)	7,739	6,679	7,755	29,767
b) Other operating Income	315	292	329	1,300
Total Income from operations (net)	8,054	6,971	8,084	31,067
2. Income from Investments (refer note 3)	291	589	984	2,712
3. Net sales/Income from Operations and Investments	8,345	7,560	9,068	33,779
4. Expenses				
a) Cost of materials consumed	4,857	4,575	5,839	21,432
b) Purchases of Stock-in-trade	-	-	43	43
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	(33)	(112)	249	437
d) Employee benefits expense	506	440	443	1,767
e) Power & Fuel	782	764	810	3,171
f) Depreciation & Amortization	447	478	460	1,866
g) Other Expenses	866	844	698	3,118
Total Expenses	7,425	6,989	8,542	31,834
5. Profit/(Loss) from operations & Investments before other Income, Finance costs and Exceptional items	920	571	526	1,945
6. Other Income	26	314	32	383
7. Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items	946	885	558	2,328
8. Finance Costs	271	139	199	643
9. Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items & Tax	675	746	359	1,685
10. Exceptional item	-	-	-	122
11. Profit/(Loss) from Ordinary Activities before Tax	675	746	359	1,563
12. Tax Expenses (refer note 4)	93	80	29	34
13. Profit/(Loss) from Ordinary Activities after tax	582	666	330	1,529
14. Extraordinary items	-	-	-	-
15. Net Profit/(Loss) for the period	582	666	330	1,529
16. Paid up Equity Share Capital (₹ 5 per Share)	2,185	2,185	2,185	2,185
17. Reserves (excluding Revaluation Reserve)	-	-	-	46,783
18. Earning per Shares (₹) - Basic & Diluted	1.33	1.53	0.76	3.50

PART II-SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A) PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
Number of Shares	11174309	11174309	11174309	11174309
Percentage of Shareholding	25.57%	25.57%	25.57%	25.57%
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	32519024	32519024	32519024	32519024
Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	74.43%	74.43%	74.43%	74.43%
B) INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			



SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED				
Particulars		Quarter ended		Year ended
		(unaudited)		(Audited)
		30.06.2015	31.03.2015	30.06.2014
1. Segment Revenue (net of excise)				31.03.2015
Alco Chemicals		7,720	6,690	7,749
Solar Power		334	281	335
	Net Sales	8,054	6,971	8,084
2. Segment Results				
(Profit before Tax and Finance Costs)				
Alco Chemicals		733	429	(374)
Solar Power		146	102	145
	Total	879	531	(228)
Less:				
i) Finance Costs		271	139	199
ii) Exceptional items		-	-	-
iii) Other un-allocable expenditure net off un-allocable income		(67)	(354)	(786)
	Profit/(Loss) before Tax	675	746	359
3. Capital Employed				
Alco Chemicals		22,246	21,979	24,238
Solar Power		6,770	6,737	6,660
Un-allocated		32,563	32,261	32,054
	Total	61,579	60,977	62,952
Notes:				
1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 4th August, 2015. The above results have been reviewed by the Statutory Auditors of the Company as per clause 41 of the listing agreement				
2. The figures for the preceding 3 months ended 31.03.2015 are the balancing figures between audited figures in respect of the full financial year ended 31.03.2015 and the year to date figures upto the third quarter of that financial year				
3. Income from Investments represent the income earned on the temporary investments for deployment in businesses in due course				
4. Tax expenses is net of ₹ 115 lakhs being unrecognised MAT credit pertaining to earlier years				
5. Previous year figures have been regrouped/rearranged, wherever necessary.				
Place: New Delhi				
Date: 4th August, 2015				
				R.V. Kanoria
				Chairman & Managing Director

