VARDHAN LIMITED

Registered Office
Park Plaza,South Block,
71, Park Street, 7th floor,
Kolkata-700 016
Phone: 2249-9472-74
Fax No: 2249-9466

14th February, 2013

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Plot No. C/1, 'G' Block
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No.022-26598237

Dear Sir,

Re : **Disclosure under SEBI (Prohibition of Insider Trading) Regulations, 1992**

This is to inform you that we are holding 2,57,33,079 equity shares of Kanoria Chemicals & Industries Limited and consequent to extinguishment of shares in the ongoing buyback offer of Kanoria Chemicals & Industries Limited, the voting rights in respect of the said 2,57,33,079 shares has been increased from 53.99% to 56.60% of the total paid up equity shares capital of Kanoria Chemicals & Industries Limited.

The prescribed Form – "D" containing the relevant details in respect of such change in the shareholding, is being enclosed herewith.

The above is in compliance with the relevant provisions of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

Thanking you,

Yours sincerely
For **Vardhan Limited**

Director

Enclo: As above.

FORM D

Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of Change in Shareholding or Voting Rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a Listed Company

Re: Kanoria Chemicals & Industries Limited

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of Shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to Company	Mode of acquisition (Market purchases/ public/ rights/ preferential offer etc)/ Sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy Quantity	Buy Value (Rs. Lacs)	Sell Quantity	Sell Value (Rs. Lacs)
Vardhan Limited "Park Plaza", South Block,, 7th Floor 71 Park Street Kolkata 700016 PAN:AAACV9794P	2,57,33,079 Equity Shares 53.99%	12.02.2013	14.02.2013	N.A.	2,57,33,079 Equity Shares 56.60%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Change in voting rights due to ongoing buyback offer by Kanoria Chemicals & Industries Limited

For VARDHAN LIMITED

Authorised Signatory/Director