KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 10.12.2011

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

To,
Mr.Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001

Dear Sirs,

Subject: Declaration of the Results of the Postal Ballot

Pursuant to Section 192A of the Companies Act, 1956 read with read with the Companies (Passing of Resolution by Postal Ballot) Rules, 2001, approval of the members of the Company was sought by means of Postal Ballot vide Notice dated 07-11-2011for following matters :

1) Special Resolution for the consent of the members for issue, offer or allot on preferential basis to promoters/persons acting in concert/companies belong to the promoter group as mentioned below, up to maximum of 1588934 equity shares (fifteen lacs eighty eight thousand nine hundred thirty four only), of face value of Rs 10/- each, in accordance with the Regulations on 'Preferential Issue' as described under Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.

2) Special Resolution for the consent of the members for issue, issue, offer or allot, warrants convertible into equal number of equity shares, on preferential basis to promoters/persons acting in concert/companies belong to the promoters as mentioned below, aggregating to not more than 28,00,000 warrants (twenty eight lacs only), in numbers entitling the warrant holders to an option to convert such warrants into equity shares of Rs. 10/- each fully paid, but not later than 18 months from the date of issue of warrant, in the ratio of one equity share of Rs. 10/- each fully paid up against one warrant in accordance with the guideline on 'preferential issue' issued under Chapter VII of Securities And Exchange Board Of India (Issue of Capital And Disclosure Requirements) Regulations, 2009

Based on the Scrutinizer's Report dated 10-12-2011, the Chairman has declared the results of the Postal ballot as under:

Particulars	Resolution No. 1	Resolution No. 2
Total number of valid postal ballot forms received	46	46
Votes in favour of the resolution	11069007 (One Crore ten lakhs sixty nine thousand and seven)	11069007 (One Crore ten lakhs sixty nine thousand and seven)
Percentage of the votes in favor of Resolution	100	100
Votes against the Resolution	Nil	Nil
Percentage of the votes against the Resolution	Nil	Nil

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Accordingly, the Chairman has declared that the Special Resolution nos. 1 and 2, as set out in the Notice dated 07-11-2011, has been passed with requisite majority.

The Scrutinizer's Report dated 10-12-2011 is enclosed herewith for your records.

Thanking you,

Yours truly,
For Kamdhenu Ispat Limited

Yogendra Dwivedi
Company Secretary