KAMDHENU STEEL

KAMDHENU ISPAT LIMITED

Corporate Office : 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase III
Gurgaon - 122002 (Haryana) Phone : 0124 - 4604500 (30 Lines) Fax : 0124 - 4218524
E-mail : kamdhenu@kamdhenuispat.com, Website : www.kamdhenuispat.com

Date: 20.04.2012

To,
Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

To,
Mr.Bhushan Mokashi
(Deputy General Manager)
Corporate Relationship Department,
Bombay Stock Exchange Limited,
14th Floor, Rotunda Building,
B.S. Marg, Fort,
Mumbai- 400 001

Dear Sirs,

Subject: Allotment 2800000 Equity Shares on Conversion of equal number of Warrants issued on Preferential Basis

Please be informed that subsequent to the receipt of In-principle approvals from the Stock Exchanges, the Allotment Committee, duly authorised by the Board of Directors and Members of the Company, issued 28, 00,000 number of Equity Shares on 19-04-2012 pursuant to the conversion of equal number of Warrants issued on 29-12-2011 on preferential basis in compliance with all the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subject to the terms and conditions mentioned in the respective In-principal approvals received from the Stock Exchanges:

S. No.	Name of Allottees	No of Equity Shares allotted on conversion of warrants
1	Kamdhenu Overseas Limited	400000
2.	Kamdhenu Paint Industries Limited	400000
3.	Kamdhenu Concast Limited	400000
4	Kamdhenu Infradevelopers Limited	400000
5	Kamdhenu Nutrients Pvt. Limited	400000
6	Kamdhenu Metallic Industries Limited	400000
7	Saurabh Agarwal	100000
8	Sachin Agarwal	100000
9	Sarita Agarwal	200000
	Total	**2800000**

Please take the same on receord.
Thanking you,

Yours truly,
For Kamdhenu Ispat Limited

Yogendra Dwivedi
Company Secretary