



KAMDHENU LIMITED

(Formerly known as Kamdhenu Ispat Limited)

2nd Floor, Tower - A, Building No. 9, DLF Cyber City, Phase - III, Gurgaon
Pin: 122002, (Haryana) Phone: - 0124 - 4604500, Fax: 0124 - 4218524
E-mail: kamdhenu@kamdhenulimited.com, website: www.kamdhenulimited.com

14th September, 2017,

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, BandraKurla Complex,
Bandra(E), Mumbai-400 051

To,
The Manager- Listing
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

REF: Security Code: KAMDHENU

Ref: Security Code: 532741

Dear Sir/Madam,

Subject: Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Filing of Unaudited Financial Results for the Quarter ended 30th June, 2017.

With reference to the captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2017, duly approved by the Board of Directors of the Company, at its meeting held on Thursday, the 14th day of September, 2017. The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:30 P.M. These results have been prepared as per Ind-AS applicable on the Company and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

A copy of the Results along with Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed herewith.

You are requested to kindly take the same on your record.

Thanking you,
Yours faithfully,

For Kamdhenu Limited,


(Jogeswar Mohanty)
Company Secretary ★
M. No. ACS23247



KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)
CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

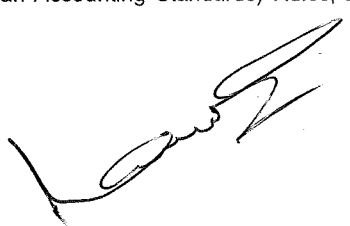
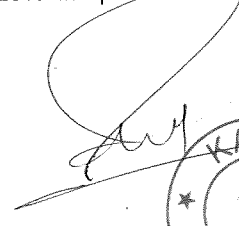
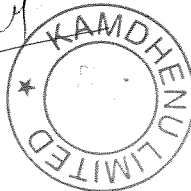
Statement of Unaudited Financial Results for the quarter ended 30th June, 2017

(₹ in Lakh)

Sr. No.	Particulars	Quarter ended	Quarter ended
		30.06.2017	30.06.2016
		IND AS	IND AS
		Unaudited	Unaudited
1	Revenue from operations	23,572.02	19,204.35
2	Other Income	24.27	23.50
3	Total Income (1+2)	23,596.29	19,227.85
4	Expenses		
	a) Cost of Material consumed	5,473.66	4,748.75
	b) Purchases of Stock in trade	13,251.03	9,887.87
	c) Excise duty on Sale of Goods	893.12	915.33
	d) Changes in inventories of finished goods, work-in-progress and stock in trade	(965.19)	(536.61)
	e) Employee benefits expense	979.49	825.50
	f) Finance Cost	350.66	357.69
	g) Depreciation and amortisation expense	157.53	160.14
	h) Other expenses	3,026.07	2,581.68
	Total expense	23,166.38	18,940.35
5	Profits before exceptional items and tax (3-4)	429.91	287.50
6	Exceptional items	-	-
7	Profit before tax (5-6)	429.91	287.50
8	Tax Expense		
	a) Current tax with Tax adjustment of earlier years	174.61	106.83
	b) Deferred Tax	(20.67)	(10.31)
9	Net Profit after tax (7-8)	275.97	190.98
10	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	(0.40)	(0.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.14	0.15
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
	Total of Other Comprehensive Income	(0.26)	(0.28)
11	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (9+10)	275.71	190.70
12	Earnings per share in rupees: (Not Annualised)		
	- Basic	1.18	0.81
	- Diluted	1.17	0.81
13	Paid Up Equity Share Capital	2,340	2,340
14	Face value of Equity Share Capital	10	10

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14.09.2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ending March 31, 2018.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

4 Reconciliation of Net Profit after tax as previously reported under Indian GAAP

(' in Lakh)

Particulars	Quarter Ended 30th June'16
Net profit as per previous Indian GAAP	202.51
Impact of measurement of financial assets and liabilities at amortised cost	0.05
Impact of fair value on Property, Plant & Equipment	(24.84)
Impact of measurement of financial assets and liabilities at Fair Value	3.93
Impact of Prior Period Adjustment	0.34
Actuarial Gain on employee defined benefit plan recognized in Other Comprehensive Income	0.39
Deferred tax impact on Ind AS adjustments	8.60
Net profit for the period under Ind AS	190.98
Other Comprehensive Income/(Loss)	(0.28)
Net profit for the period under Ind AS	190.70

The above reconciliation of net profit after tax under Ind AS of the corresponding quarter with net profit reported under previous GAAP has been reported by the management and have not been subject to limited review or audit.

5 Segmentwise Revenue, Results, Assets and Liabilities

(' in Lakh)

	Particulars	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.06.2016 Unaudited
A.	Segment Revenue		
	- Steel	19,559.61	15,320.15
	- Power	46.59	40.97
	- Paints	3,965.81	3,843.23
	Gross Revenue from Operations	23,572.02	19,204.35
B.	Segment Results		
	- Steel	984.00	835.83
	- Power	29.75	31.84
	- Paints	157.96	137.22
	Profit/(Loss) before finance cost, Tax & unallocable items	1,171.71	1,004.89
	Less: Finance cost	350.66	357.69
	Less: Other Unallocable Expenditure net of Income	391.14	359.70
	Total Profit before Tax	429.91	287.50
C.	Segment Assets		
	- Steel	25,728.68	23,957.67
	- Power	526.88	580.53
	- Paints	15,635.70	13,939.07
	- Unallocable	678.13	731.99
	Total Segment Assets	42,569.39	39,209.26
D.	Segment Liabilities		
	- Steel	11,717.22	11,460.01
	- Power	7.92	-
	- Paints	6,283.52	4,733.84
	- Unallocable	1,043.54	1,135.41
	Total Segment Liabilities	19,052.20	17,329.27

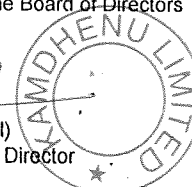
6 Actuarial Gain/ (Loss) on employee defined benefit plan for the quarter ended 30th June'17 have been estimated based on previous year's figures.

7 The financial results for the quarter ended June 30, 2016 are also Ind AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.

Place: Gurgaon
Date: 14.09.2017

For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director
DIN: 00005981





S. SINGHAL & CO.

CHARTERED ACCOUNTANTS

To
The Board of Directors,
Kamdhenu Limited,
2nd Floor, building No. 9A,
DLF Cyber City, Phase III,
Gurgaon, Haryana – 122002

We have reviewed the accompanying statement of unaudited financial results of Kamdhenu Limited ("the company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.SINGHAL & CO.
Chartered Accountants

Firm Registration No. 001526C

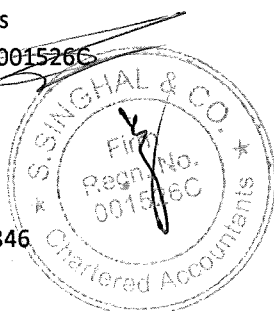
(R.K. Gupta)

Partner

Membership No. 073846

Date : 14th Sept, 2017

Place : Gurgaon



KAMDHENU LIMITED
(Formerly known as Kamdhenu Ispat Limited)

CIN: L27101DL1994PLC134282

Regd. Office: L-311, Khasra No.724, Street No.7, Mahipalpur Extension, New Delhi-110 037
Corporate Office: 2nd Floor, Tower-A, Building No.9, DLF Cyber City Phase-3, Gurgaon-122 002
Phone no.-0124-4604500 Fax: - 0124-4218524 Email:- kamdhenu@kamdhenulimited.com Website:-www.kamdhenulimited.com

Extract from Unaudited Financial Results for the quarter ended 30th June,2017

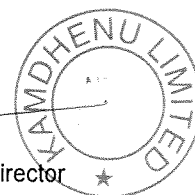
		(' in Lakh)	
	Particular	Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Total Income from Operations	23,572.02	19,204.35
2	Net Profit for the period (before tax, exceptional and extraordinary items)	429.91	287.50
3	Net Profit for the period before tax (after exceptional and extraordinary items)	429.91	287.50
4	Net profit for the period after tax (after exceptional and extraordinary items)	275.97	190.98
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	275.71	190.70
6	Equity Share Capital	2,340.00	2,340.00
7	Earnings per share in rupees: (Not Annualised)		
	- Basic	1.18	0.81
	- Diluted	1.17	0.81
8	Face value of Equity Share Capital	10	10

Notes

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 14.09.2017. The financial results for the quarter ended June 30, 2017 have been limited reviewed by the Statutory Auditors of the Company.
- The Company has adopted Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would be finalised and will be subject to audit at the time of annual financial statements for the year ending March 31, 2018.
- The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- The above is an extract of the detailed format of Statement of Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Financial Results are available on the stock exchange's websites of NSE and BSE at www.nseindia.com and www.bseindia.com respectively and also on the Company's website at www.Kamdhenulimited.com.

For and on behalf of the Board of Directors
Kamdhenu Limited

(Satish Kumar Agarwal)
Chairman & Managing Director
DIN: 00005981



Place: Gurgaon
Date: 14.09.2017