

26th August, 2010

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E),
Mumbai – 400 051

Email: cmllist@nse.co.in
Fax No. [26598348/26598347/26598238/26598237](tel:26598348)

Dear Sir,

Sub: Disclosure in terms of Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

Enclosed herewith please find disclosure received by the Company on 26th August, 2010 from Clearwater Capital Partners (Cyprus) Limited in terms of Regulation 13 (1) of the SEBI (Prohibition of Insider Trading) Regulations, 1992 alongwith Form 'A' disclosing the acquisition of 18,43,810 equity shares of Company on conversion of Foreign Currency Convertible Bonds.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited



Mahesh Kandoi
Company Secretary
Encl. a/a.

REGD OFF. 70-C NEHRU ROAD, VILE PARLE (EAST), MUMBAI 400 099. TEL.: 2616 4000 FAX: 2616 4201

CLEARWATER CAPITAL PARTNERS (CYPRUS)
LIMITED

12 ESPERIDON STREET, 4th FLOOR, P.C. 1087, NICOSIA, CYPRUS

August 26, 2010

To
The Company Secretary
Kamat Hotels (India) Limited
70 C, Nehru Road,
Near Santacruz Airport,
Vile- Parle (east),
Mumbai- 400099

Subject: Disclosure under 13(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Dear Sir,

This is to inform you that we, Clearwater Capital Partners (Cyprus) Limited, a company incorporated under the laws of the Republic of Cyprus, having our registered office at 12 Esperidon Street, 4th Floor, P.C. 1087, Nicosia, Cyprus ("CCPCL"), are addressing this letter to you for the purpose of disclosing the acquisition of 18,43,810 equity shares of Kamat Hotels (India) Limited ("Company") on conversion of Foreign Currency Convertible Bonds (FCCBs). We are enclosing herewith the Form for disclosure of details of acquisition of the equity shares of the Company, in terms of Regulation 13(1) of SEBI (Prohibition of Insider Trading) Regulations, 1992 as the shareholding has crossed the 10% threshold limit.

Yours sincerely,



Authorised Signatory
Arlene Nahikian
Director

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (1) and (6) Regulation 13(1) --

Regulation 13 (1) - Details of acquisition of 5% or more shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition	No. and percentage of shares/ voting rights acquired	Date of receipt of allotment/ Advice. Date of acquisition (specify)	Date of intimation to Company	Mode of acquisition (market purchase/ public/rights / preferential offer etc.)	Shareholding subsequent to acquisition	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
Clearwater Capital Partners (Cyprus) Ltd. 12 Esperidon Street, 4 th Floor, PC 1087, Nicosia, Cyprus. PAN No: AACCC9756A Tel : 00 35722458700	0 NIL	18,43,810 12.26%	August 25, 2010	August 26, 2010	Conversion of Foreign Currency Convertible Bonds to equity shares of the company	18,43,810 12.26%	NA	NA	18,43,810	Rs.248,914,350 (Face Value: Rs.18,438,100.00 Premium: Rs. 230,476,250)


 Signature of the acquirer/Authorised Signatory

Arlene Nahikian
 Director

