

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

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Email : mktg@kalpatarupower.com

CIN:L40100GJ1981PLC004281

KPTL/15-16**November 05, 2015****BSE Limited**Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400 001.**Script Code: 522287****FAX No. 022- 22722039/ 37****National Stock Exchange of India Ltd.**'Exchange Plaza', C-1,
Block 'G', Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051.**Script Code : KALPATPOWR****FAX No. 022- 26598237/ 38**

Dear Sir(s),

In terms of Clause 41 of the Listing Agreement, a Meeting of the Board of Directors of the Company was held on 5th November, 2015, inter-alia to consider and take on record the Unaudited Financial Results for the quarter and half year ended on 30th September, 2015.

We are pleased to forward herewith a copy of the said Unaudited Financial Results for the Quarter and half year ended on 30th September, 2015 duly taken on record by the Board of Directors at their meeting held on 5th November, 2015.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For **KALPATARU POWER TRANSMISSION LIMITED**

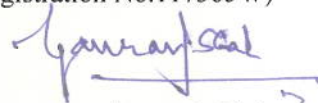
Rahul Shah**Company Secretary**

encl: as above

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter and Six Months ended 30th September 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30th September 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.117365W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Mumbai, November 5, 2015

**KALPATARU POWER TRANSMISSION LTD.**

REGISTERED OFFICE : Plot No. 101, Part-III, G.I.D.C. Estate,

Sector - 28, Gandhinagar - 382 028

CIN : L40100GJ1981PLC004281

Tel No: +91 79 232 14000

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		(Rs. in Lakhs) For Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31-03-2015 (Audited)
	PART-I STATEMENT OF FINANCIAL RESULTS						
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	93,546	1,15,465	1,12,355	2,09,011	2,17,240	4,35,459
	(b) Other Operating Income	1,095	1,496	1,722	2,591	3,175	6,766
	Total Income from Operations (net)	94,641	1,16,961	1,14,077	2,11,602	2,20,415	4,42,225
2	Expenses						
	(a) Cost of materials consumed	39,028	39,065	51,038	78,093	97,992	1,92,533
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(441)	4,356	1,595	3,915	(1,061)	(3,881)
	(d) Erection & Sub-Contracting Expenses	25,628	39,416	29,259	65,044	57,813	1,19,741
	(e) Employee Benefits Expense	7,500	7,827	7,783	15,327	15,201	31,359
	(f) Depreciation & Amortisation Expense	2,101	2,079	2,227	4,180	4,271	8,518
	(g) Other Expenditure	12,271	14,058	14,022	26,329	29,463	59,799
	Total Expenses :	86,087	1,06,801	1,05,924	1,92,888	2,03,679	4,08,069
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	8,554	10,160	8,153	18,714	16,736	34,156
4	Other Income	1,351	1,339	1,957	2,690	3,013	5,223
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	9,905	11,499	10,110	21,404	19,749	39,379
6	Finance Costs	3,633	4,108	3,680	7,741	6,958	14,093
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6,272	7,391	6,430	13,663	12,791	25,286
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	6,272	7,391	6,430	13,663	12,791	25,286
10	Tax Expense	2,170	2,550	2,160	4,720	4,335	8,725
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	4,102	4,841	4,270	8,943	8,456	16,561
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	4,102	4,841	4,270	8,943	8,456	16,561
14	Paid Up Equity Share Capital (Face Value of Rs. 2 each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						2,03,980
16.i	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (not annualised)						
	a) Basic	2.67	3.15	2.78	5.83	5.51	10.79
	b) Diluted	2.67	3.15	2.78	5.83	5.51	10.79
16.ii	Earnings Per Share (EPS) (Rs.) (after extraordinary items) (not annualised)						
	a) Basic	2.67	3.15	2.78	5.83	5.51	10.79
	b) Diluted	2.67	3.15	2.78	5.83	5.51	10.79
17	Debt Equity Ratio	NA	NA	NA	0.36	0.42	0.47
18	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	2.30	1.69	1.71
19	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.82	2.88	2.85
	PART-II Select Information for the Quarter and Half Year Ended 30/09/2015						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	622,25,907	622,25,907	622,25,907	622,25,907	622,25,907	622,25,907
	Percentage (%) of Shareholding	40.55	40.55	40.55	40.55	40.55	40.55
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	171,24,601	189,24,601	280,24,601	171,24,601	280,24,601	207,24,601
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	18.77	20.74	30.72	18.77	30.72	22.72
	- Percentage of shares (as a % of the total Share Capital of the Company)	11.16	12.33	18.26	11.16	18.26	13.50
	b) Non-encumbered						
	No. of Shares	741,10,062	723,10,062	632,10,062	741,10,062	632,10,062	705,10,062
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	81.23	79.26	69.28	81.23	69.28	77.28
	- Percentage of shares (as a % of the total Share Capital of the Company)	48.29	47.12	41.19	48.29	41.19	45.95
	Particulars	3 months ended 30/09/2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th September,2015

Sr. No.	Particulars	For Quarter Ended			For Half Year Ended		For Year Ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Segment Revenue						
	a) Transmission & Distribution	83,169	97,588	1,08,045	1,80,757	2,07,325	4,03,359
	b) Infrastructure EPC	9,785	17,730	4,402	27,515	10,066	31,864
	c) Others	1,687	1,643	1,630	3,330	3,024	7,002
	Total:	94,641	1,16,961	1,14,077	2,11,602	2,20,415	4,42,225
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	94,641	1,16,961	1,14,077	2,11,602	2,20,415	4,42,225
B	Segment Results						
	[Profit (+) / Loss (-) before tax & Finance cost]						
	a) Transmission & Distribution	8,501	9,531	9,545	18,032	19,420	37,931
	b) Infrastructure EPC	129	505	(1,238)	634	(2,592)	(4,686)
	c) Others	14	209	111	223	192	1,380
	Total:	8,644	10,245	8,418	18,889	17,020	34,645
	Less : Finance cost	3,633	4,108	3,680	7,741	6,958	14,093
	Add : Other un-allocable income net off un-allocable expenditure	1,261	1,254	1,692	2,515	2,729	4,734
	Total Profit Before Tax:	6,272	7,391	6,430	13,663	12,791	25,286
C	Capital Employed [Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	1,65,626	1,67,341	1,65,156	1,65,626	1,65,156	1,78,816
	b) Infrastructure EPC	38,339	37,002	34,454	38,339	34,454	35,660
	c) Others	4,860	5,840	5,095	4,860	5,095	4,902
	d) Unallocable	86,580	80,417	85,210	86,580	85,210	85,386
	Total:	2,95,405	2,90,600	2,89,915	2,95,405	2,89,915	3,04,764

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at	As at
		30/09/2015	31/03/2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	3,069	3,069
	(b) Reserve and Surplus	2,14,138	2,04,009
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	2,17,207	2,07,078
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long term borrowings	29,409	29,432
	(b) Deferred tax liabilities (net)	225	536
	(c) Other long term liabilities	177	141
	(d) Long term provisions	10,252	9,784
	Sub-total-Non-current liabilities	40,063	39,893
4	Current Liabilities		
	(a) Short-term borrowings	42,574	61,628
	(b) Trade payables	1,49,019	1,39,903
	(c) Other current liabilities	28,402	19,629
	(d) Short-term provisions	12,841	11,292
	Sub-total-Current liabilities	2,32,836	2,32,452
	TOTAL EQUITY AND LIABILITIES	4,90,106	4,79,423
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	52,737	55,899
	(b) Non-Current investments	39,404	39,349
	(c) Long term loans and advances	56,639	55,578
	(d) Other non-current assets	8,015	8,690
	Sub-total-Non-Current assets	1,56,795	1,59,516
2	Current Assets		
	(a) Current investments	44	44
	(b) Inventories	48,766	59,887
	(c) Trade Receivables	1,99,787	1,78,358
	(d) Cash and cash equivalents	5,845	7,526
	(e) Short-term loans and advances	26,763	32,451
	(f) Other current assets	52,106	41,641
	Sub-total-Current assets	3,33,311	3,19,907
	TOTAL ASSETS	4,90,106	4,79,423

Note :

- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on 5th November,2015.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve)
DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the year).
ISCR = Earning before interest and tax / Interest Expenses.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.


Manish Mohnot
Managing Director
DIN:01229696

Place : Mumbai
Dated : 5th November, 2015

Please visit our website: www.kalpatarupower.com