

Kale Consultants Limited

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May 02, 2012

✓ National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra East,
Mumbai 400051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Pune Stock Exchange Limited
Shivleela Chambers,
752, Sadashiv Peth,
RB Kumthekar Marg,
Pune 411030

Subject: Closure of Buy-back Offer by Kale Consultants Limited

Dear Sirs,

This is to inform you that the Buy-back of Equity Shares of the Company from open market through Stock Exchanges had commenced on February 21, 2012.

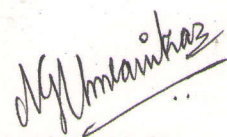
With reference to the Public Announcement dated February 02, 2012 issued by the Company, we hereby inform you that the Company has bought back 953,826 Equity Shares (subject to close outs) on BSE and NSE for a total consideration of Rs. 12.974 crores, which represents 99.99% of the Buy-back size of Rs. 12.975 crores.

It has now been decided by the Company to close the Buy-back of Equity Shares after market hours on May 02, 2012

The Company will not place any buy orders under the Buy-back offer after market hours on May 02, 2012.

We request you to kindly take the above on record.

Yours faithfully,
For Kale Consultants Limited



Ninad Umranikar
Company Secretary