

Report on Limited Review for the quarter ended December 2013

Independent Auditors' Review Report to the Board of Directors

1. We have reviewed the accompanying statement of unaudited financial results of **Kabra Extrusiontechnik Limited** (the "Company") for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The effect of Deferred Taxation & Taxes on Income (if any) in accordance with Accounting Standard 22, "Accounting for Taxes on Income" and Impairment Loss (if any) in accordance with Accounting Standard 28, "Impairment of Assets" and provision for Retirement Benefits paid / payable to the employees in accordance with Accounting Standard 15, "Employee Benefit", impact of Accounting Standard 30, "Financial Instruments-Recognition and Measurement" in respect of Forward Exchange Contracts, and Reinstatement of monetary assets/liabilities held in foreign currency in accordance with Accounting Standard 11, "The Effects of Changes in Foreign Exchange Rates (Revised 2003)" as notified pursuant to the Companies (Accounting Standards) Rules, 2006 and Accounting Standards issued by Institute of Chartered Accountants of India as well as Provision for taxation, if any, has not been ascertained and considered for preparation of Quarterly Results.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which continue to be applicable in respect of Section 133 of the Companies Act 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) except as stated in Paragraph 3 and



Mumbai Office :

H/16, Saraswat Colony, Sitaladevi Temple Road,
Mahim, Mumbai - 400 016, India.
Phone : +91 22-24444119, 24469713 Telfax : +91 22-24441147
E-mail : kpcamumbai@kirtanepandit.com

Nashik Office :

Ground Floor, Jay Apartment, Ashwin Nagar,
Near Telephone Exchange, CIDCO,
Nashik - 422 009, India. Tel : +91-253-6455481
E-mail : kpcanashik@kirtanepandit.com

Tax Division Office :

First Floor, Lunawat Court,
Hotel Shiv Sagar Lane, Off J. M. Road,
Shivaji Nagar, Pune - 411 004, India
Tel : +91 20 2552 0305/306

other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Clause 41 of the Listing Agreements with Stock Exchanges, or that it contains any material misstatement.

For Kirtane & Pandit
Chartered Accountants
(Firm Registration No. 105215W)



Parag P. Pansare
Partner
Membership No.: 117309
Pune, February 11, 2014

