



Date: 16th February, 2026

Stock Code :-

BSE: 544622

NSE: KWIL

ISIN: INE2KCE01013

BSE Limited
Department of Corporate Services,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Press Release on Listing of Company's shares on BSE and NSE

Dear Sir/ Ma'am,

Pursuant to the applicable provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, please find enclosed a copy of the press release of Listing of Company's shares on Bombay Stock Exchange (BSE) and the National Stock Exchange of India (NSE).

Please take the above information on record.

Thanking you,

Yours faithfully,

For Kwality Walls (India) Limited

Anand Upadhyay
Company Secretary & Compliance Officer
Membership No: A23622

Encl: As above

Kwality Wall's (India) Limited

Registered Office: 13th Floor, Oberoi Commerz II, International Business Park, Oberoi Garden City, Goregaon East,
Mumbai, Maharashtra, India, 400063

CIN - U10505MH2025PLC437886 | Website – www.kwalitywallsindia.com | Phone: 022 45747000 | Email - kwalitywalls.india@unilever.com

Kwality Wall's (India) Limited Lists on BSE and NSE

MUMBAI, FEBRUARY 16th, 2026: Kwality Wall's (India) Limited today announced the successful listing of its equity shares on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), marking a significant milestone in the Company's journey as an independent, publicly listed entity.

The listing follows the demerger of the ice cream business of Hindustan Unilever Limited into Kwality Wall's (India) Limited, pursuant to the approval granted by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, effective December 1, 2025. As per the approved demerger scheme, shareholders of HUL as on the record date of December 5, 2025, received one equity share of Kwality Wall's (India) Limited for every one equity share held in HUL.

With the completion of the demerger and listing, Kwality Wall's (India) Limited emerges *among one of the leading ice creams & frozen dessert company in India's fast growing Ice cream and frozen dessert market. With a proud 70-year legacy, Kwality Walls houses some of the most iconic and widely loved brands in its portfolio like Cornetto, Magnum and Twister. Kwality Wall's operates nationally with presence in more than 400 cities and reaching to more than 200,000 outlets and 15,000 plus push carts.*

On the listing of KWIL, Company Spokesperson, said: *This listing marks a defining moment for Kwality Wall's (India) Limited. As a standalone, publicly listed company, we will be able to have a sharper focus, bolder & faster innovation approach and more focus on the front line. We build the Kwality Walls ice cream business by providing access to driving and building desirable social first brands, and create value for our customers, partners, and shareholders. With access to a strong portfolio of brands which are well recognized and combined with deep local market understanding, the Company is well positioned to strengthen the business by scaling the category and drive sustainable, long-term growth."*

As previously communicated by Unilever, a share purchase agreement (SPA) was signed between the Unilever Shareholders and The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. (TMICC) in June 2025 for TMICC to acquire all of the shares in Kwality Wall's (India) Limited held by the Unilever Shareholders, comprising a controlling interest in KWIL. Completion of this acquisition is expected to take place after KWIL is listed on Indian stock exchanges, in accordance with the terms of the SPA and in accordance with applicable regulations.



About the Company: Kwality Wall's (India) Limited (KWIL) stands among India's foremost ice cream and frozen dessert companies, offering a powerful portfolio of beloved brands including Kwality Wall's, Magnum and Cornetto, enjoyed by millions nationwide. Driven by an unwavering commitment to quality, innovation and consumer delight, KWIL continues to set industry benchmarks across the country. This strategic move positions the company for focused, accelerated growth and provides enhanced agility to leverage its unique operating model and respond swiftly to evolving market dynamics.

For media enquiries: Pallavi Roy | Pallavi.roy@unilever.com | 9765773422