



KWALITY LIMITED

(Formerly Known as Kwaliti Dairy (India) Limited)

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi-110027

Board: +91 11 47006500 (100 Lines) Fax: +91 11 25191800

E-mail: info@kdil.in Website: www.kdil.in

Date: March 24, 2014

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 FaxNo.022- 22723121/1919/3027/2039/2061/2041	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No. 022-26598237/38
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Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

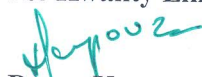
This is to inform you that in just concluded meeting of the Board of Directors of Kwaliti Limited held on Monday, 24th day of March, 2014 at its registered office at KDIL House, F- 82, Shivaji Place, Rajouri Garden, New Delhi -110027, the following matters were discussed.

- The Board reviewed the recommendation given by CSR committee and directed the committee to formulate the policy.
- The Board reviewed the members of all committees and also reviewed the function of the committees.
- The Board discussed the expansion plan for setting up of MCC/strengthening farmer milk, procurement process, expanding of capacity in existing units , setting up of new units by way of new investment / buyout / merger of existing units. The board approved the budget of approximately Rs 375 crore for the same and it is to be met out of internal accruals and debt from bank.
- The Board directed Mr. Sidhant Gupta to take all required necessary steps to implement for a common ERP system to automate and standardize business processes and enhance operational efficiencies.

The above results were faxed/mailed to you within 15 minutes of the conclusion of the Board Meeting.

Kindly take the same on your record.

Thanking you,
For Kwaliti Limited


Deepa Kapoor

Company Secretary & Compliance Officer

