



Date: May 31, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <u>Fax No.: 022-22721919</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 <u>Fax No.: 022-26598120</u>
Ref.: Kwality Limited (KWALITYLTD/INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/INE775B01025)

Sub.: Outcome of the Seventh Meeting of Committee of Creditors (“CoC”) of Kwality Limited

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the seventh meeting of CoC of Kwality Limited was convened and conducted as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) on 30th May 2019 at 3:30 PM at Viceregal, The Claridges, 12 Dr. A P J Abdul Kalam Road, New Delhi - 110011 to discuss the Update on Resolution Process.

The members of the CoC decided to consider and subsequently to vote upon the extension of the due date for submission of the resolution plan for Kwality Limited by the Prospective Resolution Applicants (PRAs) from currently 31st May 2019 to 30th June 2019, subject to receipt of the copy of the Order dated 24th May, 2019 passed by Hon’ble NCLT, New Delhi Bench-II for extension of Corporate Insolvency Resolution Period of Kwality Limited till 7th September, 2019.

Kindly take note of the above and update on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Kwality Limited
For Kwality Limited

Pradeep K. Srivastava
(Company Secretary & Compliance Officer)

(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11th December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11th January, 2019 under the provisions of the Code.)

