



KWALITY DAIRY (INDIA) LIMITED

KDIL HOUSE: F-82, Shivaji Place, Rajouri Garden, New Delhi - 110027

Board : +91 11 47006500 (100 Lines) Fax : +91 11 25191800

E-mail : info@kdil.in Website: www.kdil.in

The Manager (Listing)

November 10, 2011

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1

G – Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400051

Scrip ID: KWALITY – EQ

Ref.: Clause 41 of the Listing Agreement

Dear Sir/Madam,

Please find the enclosed herewith a copy of the Limited Review Report for the quarter ended 30th September 2011, issued by the Auditors of the Company and a copy of Unaudited Financial Results for the quarter ended 30th September 2011, as adopted and approved by the Board of Directors in its meeting held on 10th November, 2011.

This is to further inform you that a Management Committee had been constituted by the Board of Directors in the same meeting. Members of the Management Committee will be as follows:

1. Mr. Sanjay Dhingra
2. Mr. Sidhant Gupta
3. Mr. Rajesh Verma
4. Mr. Manjeet Singh Dahiya

The above results were faxed to you within 15 minutes of the conclusion of the Board Meeting.

This is for your information and records.

Thanking you,

For Kwaliti Dairy (India) Limited

Deepa Kapoor

Company Secretary &

Compliance Officer





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Kwality Dairy (India) Limited

Regd. Office : Village Softa, Tehsil Palwal, Distt : Faridabad (Haryana)

Unaudited Financial Results for the Quarter Ended 30.09.2011

(Rs. in Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	51310.33	36476.79	99511.45	68366.77	160246.95
	Other Operating Income	130.96	148.35	286.28	266.61	556.67
	Total Income	51441.29	36625.14	99797.73	68633.38	160803.62
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and work in progress	(320.92)	(501.86)	215.90	467.93	(1448.68)
	b) Consumption of Raw Materials	45978.64	32406.94	89164.77	58699.87	136661.44
	c) Purchase of traded goods	574.41	1993.61	1237.57	4441.59	10730.36
	d) Employee Cost	171.48	77.30	306.28	155.74	391.56
	e) Depreciation	246.04	69.07	330.50	136.46	352.93
	f) Other Expenditure	1153.79	713.57	1831.34	1257.50	4517.49
	g) Total Expenditure	47803.44	34758.63	93086.36	65159.09	151205.10
3	Profit from Operation before other income, interest & exceptional items (1-2)	3637.85	1866.51	6711.37	3474.29	9598.52
4	Other Income	1.15	2.12	3.60	4.37	21.28
5	Profit before interest & exceptional items (3+4)	3639.00	1868.63	6714.97	3478.66	9619.81
6	Interest	1562.53	767.37	2761.47	1433.25	3562.07
7	Profit after interest but before exceptional items (5-6)	2076.47	1101.26	3953.50	2045.41	6057.73
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	2076.47	1101.26	3953.50	2045.41	6057.73
10	Tax Expenses	456.82	374.43	869.77	695.44	1463.43
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	1619.65	726.83	3083.73	1349.97	4594.30
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Profit(+)/Loss(-) for the period (11-12)	1619.65	726.83	3083.73	1349.97	4594.30
14	Paid Up Equity Share Capital (Face Value of the Share shall be indicated)	2031.86	2031.86	2031.86	2031.86	2031.86
15	Reserve Excluding Revaluation Reserve (as per last audited balance sheet)	-	-	-	-	-
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS before extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.80	0.40	1.52	0.74	2.33
	b) Basic & Diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.80	0.40	1.52	0.74	2.33





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17	Public Shareholding					
	- Number of Shares	50845720	50845720	50845720	50845720	50845720
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02
18	Promoters and promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2500000	4800000	2500000	4800000	4800000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.64%	3.15%	1.64%	3.15%	3.15%
	- Percentage of shares (as a % of the total share capital of the company)	1.23%	2.37%	1.23%	2.37%	2.37%
	b) Non-encumbered					
	- Number of shares	149840714	147540714	149840714	147540714	147540714
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.36%	96.85%	98.36%	96.85%	96.85%
	- Percentage of shares (as a % of the total share capital of the company)	73.75%	72.61%	73.75%	72.61%	72.61%

Notes

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10.11.2011 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2 The no. of investors complaints at the beginning of the quarter was 01. During the quarter 07 complaints were received and 08 Complaints were resolved. Complaint pending at the end of the quarter was Nil.
- 3 The Company operates in only one segment viz. Dairy Products
- 4 Previous period's figures have been regrouped/re-arranged wherever necessary.

By Order of the Board
For Kwaliti Dairy (India) Ltd

Sanjay Dhillon
(Managing Director)

Place : New Delhi

Date : 10.11.2011



P .P. MUKERJEE & ASSOCIATES
Chartered Accountants

11-Pratap Enclave, Mohan Garden,
Uttam Nagar, New Delhi-110059.
Email ca.ppmukerjee@gmail.com
Mobile: 7838940425

Review Report to : The Board of Directors
Kwality Dairy (India) Limited
Village Softa, Tehsil Palwal
Faridabad, Haryana

Sub – Limited Review Report of M/s Kwality Dairy (India) Limited for the quarter ended 30th September, 2011

Dear Sirs,

We have review the accompanying statement of unaudited financial result of M/s Kwality Dairy (India) Limited for the period ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that clauses us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 10th November, 2011

Yours faithfully,
For M/s P.P. Mukerjee & Associates
Chartered Accountants



P.P. Mukerjee
Proprietor
M.No. 089854



For Kwality Dairy (India) Limited


Company Secretary

HP LaserJet M1319f MFP

Fax Confirmation

Job	Date	Time	Type	Identification	Duration	Pages	Result
13690	05/05/2007	10:26:17	Send	Fax	03:22	4	OK



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For Kwality Dairy (India) Limited


Deepa Kapoor
Company Secretary &
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WORKS: VILLAGE SOFTA DISTT. PALWAL, 121064 (HARYANA)