



Date: March 27, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/INE775B01025)

Sub.: Outcome of the Third Meeting of Committee of Creditors (“CoC”) of Kwality Limited

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the third meeting of CoC of Kwality Limited was convened and conducted as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) on 26th March, 2019 at 03: 45 PM at Royal Plaza Hotel- Royale Hall, 19, Ashoka Rd, Janpath, Connaught Place, New Delhi- 110001 to discuss the following matters:

1. Ratification and Voting items for the 3rd CoC
2. Update on Resolution Process
3. Cash flow & treasury operations
4. Operations update
5. Status of claims

It was concluded during the aforesaid meeting that the items mentioned above would be voted upon as per Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulations, 2016 via electronic means through e-voting portal which has been scheduled from 02:00 PM on Friday, 29th March, 2019 till 02:00 PM on Saturday, 30th March, 2019:

1. Ratification for approval of extension of last date for submission of Expression of Interest to 31st March 2019 (earlier 12th March, 2019) and Publication of Revised Form G as per the provisions of the Code
2. Approval of Process Note & Bid Evaluation criteria

Kindly take note of the above and update on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Kwality Limited


Pradeep K. Srivastava
(Company Secretary & Compliance Officer)

(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11th December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11th January, 2019 under the provisions of the Code.)

