



Date: 22<sup>nd</sup> September, 2020

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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400001<br><br>Fax No. 022-22721919 | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra- Kurla Complex<br>Bandra (E), Mumbai – 400051<br><br>Fax No. 022-26598120 |
| <b>Ref.: Kwality Limited</b><br><b>(KWALITYLTD/ INE775B01025)</b>                                                | <b>Ref.: Kwality Limited</b><br><b>(KWALITYLTD/ INE775B01025)</b>                                                                                                             |

**Subject: Intimation under of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

This is to inform you that the Company (“Kwality Limited”) is currently undergoing the Corporate Insolvency Resolution Process (“CIRP”) vide Order dated December 11, 2018, passed by Hon’ble National Company Law Tribunal, New Delhi, pursuant to an application filed by the Financial Creditor under section 7 of the Insolvency & Bankruptcy Code, 2016 (“Code”).

That on September 21, 2020 the officers of the Central Bureau of Investigation (“CBI”) inspected the registered office cum corporate office and other business locations of the Company for the purpose of the investigation under Case RC 2232020A0005 of CBI/AC-V registered on September 10, 2020 under the provisions of the Prevention of Corruption Act, 1988. The above case is stated to have been registered pursuant to complaint filed by some lender banks of Kwality Limited.

We are extending full cooperation to the investigation team and have been providing them all the requisite information.

Kindly take the above on record.

Thanking You,  
For Kwality Limited

*Sharad Bhandari*

**Sharad Bhandari**  
**(Chief Financial Officer)**



(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11<sup>th</sup> December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11<sup>th</sup> January, 2019 under the provisions of the Code.)