

Date: 14th July, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No. 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No. 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we wish to inform that the Company is complying with various directives issued by Central/State/Municipal authorities on outbreak of COVID-19 pandemic. The Company is taking various precautionary measures to ensure the safety and health of the employees and their families, at all its offices and manufacturing location. We are submitting below a brief update on the operations of the company:

Key manufacturing unit at Softa (Haryana) of the company is in production to manufacture essential commodities like Dairy products in line with the guidelines from the Central and State Governments. The Company is under Corporate Insolvency Resolution Process since 11 December 2018 and the application for ordering initiation of liquidation process filed by Resolution Professional is still pending decision before the Hon'ble NCLT and thus as per the requirement under the Insolvency and Bankruptcy Code, 2016, the Company continues to operate as a going concern.

We have put in place various measures on social distancing and precautionary hygienic practices for the safety of people employed in manufacturing facilities and on-ground operations. We have also obtained Life insurance cover for such employees in addition to existing medical health insurance.

The Company believes that thus far, there is no significant impact of Covid-19 pandemic on the financial position and performance of the Company. Further, the Company is not expecting any significant change in estimates as of now as the Company is running the business and operations as usual. The Company will continue to closely monitor the situation and take appropriate actions, keeping in view the health and safety of all of its employees.

This communication is in compliance with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Thanking You,

For Kwality Limited
For Kwality Limited



Pradeep K. Srivastava
(Company Secretary & Compliance Officer)

(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11th December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11th January, 2019 under the provisions of the Code.)

