



Date: November 08, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/INE775B01025)

Sub.: Outcome of the Twenty Second Meeting of Committee of Creditors (“CoC”) of Kwality Limited

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that the twenty-second meeting of CoC of Kwality Limited (company undergoing corporate insolvency resolution process under the provisions of the Insolvency and Bankruptcy Code, 2016) was convened and conducted as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“Code”) on Tuesday 5th November 2019, commenced at 5:00 p.m. at The Park, 15 Parliament Street, New Delhi 110001 to discuss the update on Corporate Insolvency Resolution Process. In the aforesaid meeting, it was informed to the members of the CoC that the *Resolution Plan dated 17th October 2019 of Consortium of Haldiram Snacks Pvt. Ltd. and Pioneer Securities Pvt. Ltd. (Resolution Applicant) along with Addendum 1 dated 28th October 2019 and Addendum 2 dated 31st October 2019* for Kwality Limited was not approved in terms of the requirement of Section 30(4) of the Code. Pursuant to the communication of the said outcome of the voting result of the CoC to the Resolution Applicant vide an e-mail, the Resolution Applicant submitted ‘*Addendum 3 dated 4th November 2019*’ (*Addendum 3*) which was circulated to the members of the CoC via email dated 4th November 2019. It was decided in the meeting that the members of the CoC will be not be considering the *Addendum 3* submitted by the Resolution Applicant due to paucity of time since the statutory period for completion of the corporate insolvency resolution process under section 12 was coming to an end and further, it was concluded that the Resolution Professional shall act in accordance with the provisions of law.

Kindly take note of the above and update on record in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Kwality Limited



Pradeep K. Srivastava
(Company Secretary & Compliance Officer)

(Kwality Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Shailendra Ajmera, appointed by the National Company Law Tribunal by order dated 11th December 2018 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 11th January, 2019 under the provisions of the Code.)