



Dated: 3rd January 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051 Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Dear Sir,

RE: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our communique dated December 28, 2021, whereby it was intimated that the Hon'ble NCLT vide order dated 21st December 2021 directed the Successful Bidder to pay the balance consideration to the tune of INR 116 Crores in terms of Letter of Intent dated 14.10.2021 executed between Successful Bidder and the Liquidator on 3rd January 2022.

This is to bring to your knowledge that in compliance to the order dated 21st December, 2021, the successful bidder has deposited the balance sale consideration of INR 116 Crores in the designated liquidation bank account of the Corporate Debtor today i.e. 3rd January 2022.

The liquidator has acknowledged the receipt of the bid amount of INR 121 Crores from the successful bidder.

However, the question with respect to the interest payable by the successful bidder on the balance sale consideration beyond the period of 30 days is presently sub-judice before the Hon'ble NCLT and the matter is listed on 06.01.2022.

This intimation is being issued in compliance to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Kwality Limited (In Liquidation)

Shailendra Ajmera

IP Registration no. **IBBI/PA-001/IP-P00304/2017-18/10568**

Liquidator for Kwality Limited

(Kwality Limited is undergoing Liquidation Process as per the provisions of the Insolvency and Bankruptcy Code 2016 (IBC) vide order dated January 11, 2021 (communicated on January 12, 2021) passed by the Adjudicating Authority, National Company Law Tribunal (NCLT), New Delhi Bench.)

Address for Correspondence:

Ernst & Young LLP, 3rd Floor, Worldmark 1, Aerocity Hospitality, New Delhi, National Capital Territory of Delhi - 110037

Email ID for Correspondence: liquidator.kwality@in.ey.com

Address registered with IBBI:

3rd & 6th Floor, Worldmark 1, IGI Airport Hospitality District, Aerocity, New Delhi 110037

Email ID registered with IBBI: Shailendra.ajmera@in.ey.com

Shailendra Ajmera has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India, his registration number is IP Registration no. IBBI/PA-001/IP-P00304/2017-18/10568. The affairs, business and property of Kwality Limited are being managed by Shailendra Ajmera, appointed as Liquidator by the NCLT by an order dated 11 January 2021 (communicated on 12 January 2021) under the provisions of the IBC. He acts as an agent of Kwality Limited only and without personal liability.