



KAMDHENU VENTURES LIMITED

Regd. Off. : 2nd Floor, Building No. 9A, DLF Cyber City,
Phase-III, Gurugram, Haryana - 122002 (India)

Ref: KVL/SEC/2026-27/50

Date: 30th October, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 543747

Sub: Outcome of Board Meeting held on 30th October, 2026.

Dear Sir/Madam,

In compliance with the Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of Kamdhenu Ventures Limited ("**the Company**") in their meeting held on today i.e., Friday, 30th October, 2026, *inter-alia*, has considered, approved and taken on record the following items:

1. Approved Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended on 30th September, 2026:

Based on the recommendation of the Audit Committee at its meeting held earlier on today before the Board Meeting, the Board of Directors has considered and approved the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended on 30th September, 2026, along with the Limited Review Reports (Standalone and Consolidated) thereon issued by M/s DSP & Associates, Chartered Accountants, Statutory Auditors of the Company. In this regard, please find enclosed the following as **Annexure-A**:

- c. Copy of signed un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2026;
- d. Limited Review Reports (Standalone and Consolidated) on said results given by Statutory Auditors of the Company.

The aforesaid results are also being disseminated on Company's website at www.kamdhenupaints.com and on the websites of Stock Exchanges i.e., www.nseindia.com and www.bseindia.com.

2. Appointment of Smt. Saroj Punhani (DIN:08922018) as an Additional Director in the category of Non-Executive Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee at its meeting held earlier on today before the Board Meeting, the Board of Directors of the Company have considered and approved the appointment of Smt. Saroj Punhani (DIN:08922018) as an Additional Director in the category of Non-Executive Independent Director of the Company, for a first term of five (5) consecutive years, commencing from 30th October, 2026 to 29th October, 2031, both days inclusive, subject to the approval of the members by way of a Special Resolution through Postal Ballot.



The Board further noted and confirmed that Smt. Saroj Punhani is not debarred for holding office of director of the company by virtue of any order of SEBI or any other statutory authority.

The Notice of Postal Ballot along with the Calendar of Events will be filed with the Stock Exchanges in due course.

Further, the Board, in compliance to Regulation 24(1) of the SEBI Listing Regulations has also recommended the appointment of Smt. Saroj Punhani as an Independent Director in Kamdhenu Colour and Coatings Limited, wholly owned & material subsidiary of the Company, subject to the approval of its Board of Directors and relevant approval, if any.

The disclosure as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, and SEBI Master Circular no. SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in connection with the aforesaid appointment, is enclosed as **Annexure- B**.

3. Re-constitution of various Committees of the Company

The Board of Directors of the Company has reconstituted the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Risk Management Committee by appointing Smt. Saroj Punhani (DIN: 08922018) as a Member of the respective Committees, with effect from 30th October, 2026. The revised composition of the aforesaid Committees is set out below:

1. Audit Committee – Revised and updated composition

S. No.	Name	Category	Designation
1	Shri Madhusudan Agarwal	Independent Director	Chairman
2	Shri Ramesh Chand Surana	Independent Director	Member
3	Shri Saurabh Agarwal	Managing Director	Member
4.	Smt. Saroj Punhani*	Additional Director in category of Non-Executive Independent Director	Member

2. Nomination and Remuneration Committee – Revised and updated composition

S. No.	Name	Category	Designation
1	Shri Ramesh Chand Surana	Independent Director	Chairman
2	Shri Madhusudan Agarwal	Independent Director	Member
3	Shri Sachin Agarwal	Non-executive Director	Member
4.	Smt. Saroj Punhani*	Additional Director in category of Non-Executive Independent Director	Member



3. Stakeholders' Relationship Committee - Revised and updated composition

S. No.	Name	Category	Designation
1	Shri Madhusudan Agarwal	Independent Director	Chairman
2	Shri Saurabh Agarwal	Managing Director	Member
3	Shri Sachin Agarwal	Non-executive Director	Member
4.	Smt. Saroj Punhani*	Additional Director in category of Non-Executive Independent Director	Member

4. Risk Management Committee - Revised and updated composition

S. No.	Name	Category	Designation
1	Shri Sunil Kumar Agarwal	Non-executive Director	Chairman
2	Shri Saurabh Agarwal	Managing Director	Member
3	Shri Madhusudan Agarwal	Independent Director	Member
4.	Smt. Saroj Punhani*	Additional Director in category of Non-Executive Independent Director	Member
5.	Shir Vineet Kumar Agarwal	Chief Financial Officer	Member

Note: *As approved by the Board of Directors, the designation of the Smt. Saroj Punhani shall be changed to Non-Executive Independent Director with effect from the date of approval of shareholders through Postal Ballot.

4. Approved amendment in the Nomination and Remuneration Policy of the Company

The Board of Directors of the Company has approved the amendment in the Nomination and Remuneration Policy, on the recommendations of the Nomination and Remuneration Committee, for implementation with immediate effect i.e., 30th October, 2026. The amended policy is being placed on the website of the Company i.e., www.kamdhenupaints.com/investor-zone.

The Board Meeting was commenced at 01:30 P.M. (IST) and concluded at 3:55 P.M. (IST).

We request you to kindly take the same on records.

For Kamdhenu Ventures Limited

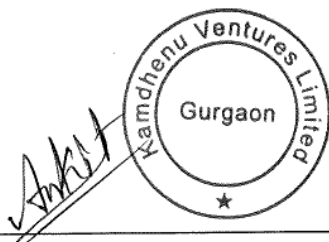

Ankit
Company Secretary & Compliance Officer
Membership No. – ACS 51774

Encl: As above

Annexure – B

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

S. No	Particular	Details
1.	Name of the Director	Smt. Saroj Punhani (DIN: 08922018)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment: - Smt. Saroj Punhani is appointed as an Additional Director in the category of Non-Executive Independent Director of the Company for a first term of 5 consecutive years w.e.f. 30 th October, 2026 to 29 th October, 2031 (Both dates inclusive) subject to the approval of the Members of the Company by way of Special Resolution through Postal Ballot
3.	Date of appointment/ cessation & term of appointment & term of appointment/re-appointment;	Effective date of Appointment: 30 th October, 2026. Term of appointment: Appointment as an Additional Director in category of Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years, subject to the approval of the Members of the Company by way of Special Resolution through Postal Ballot.
4.	Brief Profile	<p>Smt. Saroj Punhani is a distinguished former officer of the Indian Audit and Accounts Service (IA&AS), 1984 batch, with nearly four decades of extensive experience in auditing, accounting, public administration, financial management, and governance.</p> <p>She holds a Master of Science degree in Botany from Miranda House, University of Delhi, a Master of Business Administration in Finance from Indira Gandhi National Open University, and a Master of Philosophy degree from the Indian Institute of Public Administration.</p> <p>During her illustrious career in the civil services, she held several senior and prestigious positions, including that of Deputy Comptroller and Auditor General (HR and Training) in the Office of the Comptroller and Auditor General of India. She also served on deputation with various Central Government Ministries and public sector organisations, gaining extensive experience in policy implementation, institutional administration, and public sector governance.</p>



		Subsequently, she served as the Central Information Commissioner at the Central Information Commission from November 2020 to November 2023, further strengthening her expertise in transparency, accountability, and regulatory governance.
5.	Disclosure of relationships between directors	Smt. Saroj Punhani is not related to any Director of the Company.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable



STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026
(Rs in Lakhs except earning per share)

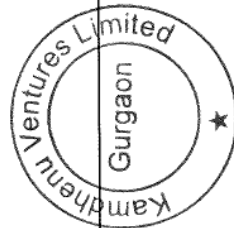
S. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
a	Revenue from operations	-	91.82	-	91.82	-	-	5,810.01	4,629.24	5,678.77	10,439.25	10,702.66	24,526.25
b	Other income	42.50	1.16	1.25	43.66	1.74	46.27	10.76	10.52	12.12	21.28	22.81	88.22
	Total Income	42.50	92.98	1.25	135.48	1.74	46.27	5,820.77	4,639.76	5,690.89	10,460.53	10,725.47	24,614.47
2	Expenses												
a	Cost of Materials Consumed	-	-	-	-	-	-	3,481.96	3,734.17	2,341.29	7,216.13	5,787.43	11,918.22
b	Purchases of Stock-in-Trade	-	89.97	-	89.97	-	-	347.32	499.54	381.49	846.86	772.22	1,522.78
c	Changes in Inventory of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-	(558.78)	(1,481.06)	459.80	(2,039.84)	(745.94)	773.38
d	Employee Benefits Expense	-	-	-	-	-	-	1,183.91	1,082.93	899.67	2,266.84	1,746.51	3,776.63
e	Finance Costs	-	-	-	-	-	-	106.60	88.74	99.14	195.34	178.04	394.55
f	Depreciation & Amortization Expense	-	-	-	-	-	-	184.13	169.79	138.35	353.92	276.06	590.24
g	Other Expenses	23.14	15.35	17.11	38.49	37.46	88.11	1,243.24	998.78	1,226.62	2,242.02	2,440.17	5,586.81
	Total expenses	23.14	105.32	17.11	128.46	37.46	88.11	5,988.38	5,092.89	5,546.36	11,081.27	10,454.49	24,562.61
3	Profit / (loss) before tax (1-2)	19.36	(12.34)	(15.86)	7.02	(35.72)	(41.84)	(167.61)	(453.13)	144.53	(620.74)	270.98	51.86
4	Tax expense	-	-	-	-	-	-	-	-	51.75	-	99.05	59.71
a	Current tax	-	-	-	-	-	-	(14.02)	(11.79)	(8.35)	(25.81)	(16.50)	(31.87)
b	Deferred tax	-	-	0.25	-	0.25	0.25	-	-	-	-	-	3.84
c	Income Tax of earlier years	-	-	-	-	-	-	-	-	-	-	-	-
	Total Tax Expenses	-	-	0.25	-	0.25	0.25	(14.02)	(11.79)	43.40	(25.81)	82.55	31.68
5	Net Profit / (loss) after tax (3-4)	19.36	(12.34)	(16.11)	7.02	(35.97)	(42.09)	(153.59)	(441.34)	101.13	(594.93)	188.43	20.18
6	Other Comprehensive Income / (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
a	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	7.10	7.10	(6.50)	14.20	(13.00)	28.38
b	Tax impacts on above	-	-	-	-	-	-	(1.79)	(1.79)	1.64	(3.58)	3.27	(7.14)
	Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-	5.31	5.31	(4.86)	10.62	(9.73)	21.24
7	Total comprehensive income for the period (comprising profit after tax and other comprehensive income after tax for the period) (5+6)	19.36	(12.34)	(16.11)	7.02	(35.97)	(42.09)	(148.28)	(436.03)	96.27	(584.31)	178.70	41.42
	Net Profit / (loss) attributable to:												
	Equity holders of the parent	-	-	-	-	-	-	(153.59)	(441.34)	101.13	(594.93)	188.43	20.18
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) attributable to:												
	Equity holders of the parent	-	-	-	-	-	-	5.31	5.31	(4.86)	10.62	(9.73)	21.24
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
	Total Comprehensive Income / (loss) attributable to:												
	Equity holders of the parent	-	-	-	-	-	-	(148.28)	(436.03)	96.27	(584.31)	178.70	41.42
	Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-
8	Earnings per share in rupees: (Not Annualised)												
	Weighted average number of equity shares of Re. 1 each	329000000	329000000	314355000	329000000	314355000	314435247	329000000	329000000	314355000	329000000	314355000	314435247
	- Basic (in Rupees)	0.01	(0.00)	(0.01)	0.00	(0.01)	(0.01)	(0.05)	(0.13)	0.03	(0.18)	0.06	0.01
	- Diluted (in Rupees)	0.01	(0.00)	(0.01)	0.00	(0.01)	(0.01)	(0.05)	(0.13)	0.03	(0.18)	0.06	0.01
9	Reserve excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-	-
10	Paid-up equity share capital (Face Value of Re. 1 each)	3,290.00	3,290.00	3,143.55	3,290.00	3,143.55	3,290.00	3,290.00	3,290.00	3,143.55	3,290.00	3,143.55	3,290.00



Signature

Standalone and Consolidated Statement of Assets and liabilities as at 30th September 2026

Particulars	Standalone		Consolidated	
	As at 30th September, 2026		As at 30th September, 2026	
	Unaudited	Audited	Unaudited	Audited
ASSETS				
1. Non-Current Assets				
(a) Property, Plant and Equipment	-	-	4,938.73	4,444.34
(b) Capital work in Progress	-	-	49.17	301.52
(c) Right of Use Assets	-	-	586.50	681.72
(d) Goodwill on consolidation	-	-	0.43	0.43
(e) Financial Assets				
(i) Investment in Subsidiary	7,080.08	5,779.04	-	-
(ii) Deemed Investment	9,576.05	9,576.05	-	-
(iii) Other Financial Assets	1.00	1.00	252.43	254.67
(f) Deferred Tax Assets	-	-	42.72	20.48
(g) Other Non-Current Assets	-	-	322.41	320.49
Total Non-Current Assets	16,657.13	15,356.09	6,192.39	6,023.65
2. Current Assets				
(a) Inventories	-	-	8,297.78	5,602.78
(b) Financial Assets				
(i) Trade Receivables	34.37	1,327.54	14,581.02	14,702.79
(ii) Cash and Cash Equivalents	-	20.66	387.51	1,862.15
(iii) Bank Balances other than (ii) above	-	-	94.67	112.99
(iv) Loans	-	-	50.39	56.70
(v) Other Financial Assets	-	0.06	19.24	7.66
(c) Current Tax Assets (Net)	9.09	4.68	85.78	78.77
(d) Other Current Assets	39.81	31.72	406.77	216.40
Total Current Assets	83.27	1,384.66	23,923.16	22,640.24
Total Assets	16,740.40	16,740.75	30,115.55	28,663.89
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	3,290.00	3,290.00	3,290.00	3,290.00
(b) Other Equity	13,449.04	13,442.01	13,999.76	14,584.07
Total Equity	16,739.04	16,732.01	17,289.76	17,874.07
Liabilities				
1. Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	605.42	221.99
(ii) Lease Liabilities	-	-	414.83	510.09
(iii) Other Financial Liabilities	-	-	624.83	575.04
(b) Provisions	-	-	500.96	467.15
(c) Deferred Tax Liabilities (Net)	-	-	-	-
Total Non-Current Liabilities	-	-	2,146.04	1,774.27
2. Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	2,597.83	2,467.01
(ii) Lease Liabilities	-	-	225.66	211.07
(iii) Trade Payables	-	-	318.28	125.01
- total outstanding dues of micro enterprises and small enterprises	-	-	6,634.71	5,208.61
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	464.56	484.97
(iv) Other Financial Liabilities	1.06	7.75	347.54	420.22
(b) Other Current Liabilities	0.30	0.99	91.17	98.66
(c) Provisions	-	-	10,679.75	9,015.55
Total Current Liabilities	1.36	8.74	12,825.79	10,789.82
Total Liabilities	1.36	8.74	12,825.79	10,789.82
Total Equity and Liabilities	16,740.40	16,740.75	30,115.55	28,663.89

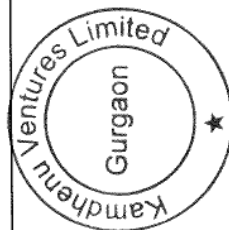


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Standalone and Consolidated Statement of Cash Flow for the year ended 31st March 2026

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	Half Year ended	Half Year ended	Half Year ended	Half Year ended
	30th September 2026	30th September 2025	30th September 2026	30th September 2025
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax	7.02	(35.72)	(620.74)	270.98
Non cash adjustment to Profit/(Loss) Before Tax:				
Interest Income	(1.16)	(1.74)	(7.25)	(7.11)
Depreciation and amortization	-	-	353.92	276.06
Bad Debt	-	-	1.20	4.35
Interest expenses	-	-	150.27	141.54
Remeasurement of the Defined Benefit Plan	-	-	48.00	48.00
Ind AS adjustment	-	-	31.04	20.80
Provision for Doubtful Debts	-	(1.01)	63.17	4.94
Operating profit before working capital changes	5.86	(38.47)	19.61	759.56
Net Change in				
Inventories	-	-	(2,695.00)	(768.53)
Trade Receivables	-	10.11	57.40	156.55
Other Bank Balances	20.66	25.59	18.32	23.12
Other Financial Assets	-	-	(1.18)	(47.87)
Other Current Assets	(8.08)	(14.82)	(190.36)	(545.34)
Other Non Current Assets	-	-	(4.58)	1.36
Trade Payables	(6.69)	(1.52)	1,619.36	824.12
Other Current Financial Liabilities	-	-	10.76	14.99
Other Current Liabilities	(0.69)	(0.50)	(72.69)	(192.77)
Provision	-	-	(7.48)	(15.39)
Other Non-Current Financial Liabilities	-	-	50.34	16.75
Cash Used from Operation	11.06	(19.61)	(1,195.50)	226.55
Income Taxes paid (net)	(4.41)	(0.09)	(7.02)	(178.05)
Net Cash Flow from Operating Activities (A)	6.65	(19.70)	(1,202.52)	48.50
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of Property, Plant and Equipment & Capital WIP	-	-	(501.83)	(355.60)
Investment in Subsidiary	(1,301.04)	-	-	-
Interest Received	1.22	3.45	8.29	9.28
Net Cash Flow from Investing Activities (B)	(1,299.82)	3.45	(493.54)	(346.32)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid	-	-	(152.60)	(149.90)
Payment of Lease Liabilities	-	-	(140.23)	(74.13)
Net Change in Borrowings	-	-	514.25	523.49
Net Cash Flow from Financing Activities (C)	-	-	221.42	299.46
Net Increase/(decrease) in Cash and Cash Equivalents (A+B+C)	(1,293.17)	(16.25)	(1,474.64)	1.64
Opening Balance of Cash and Cash Equivalents	1,327.54	27.59	1,862.15	502.37
Closing Balance of Cash and Cash Equivalents	34.37	11.34	387.51	504.01
Components of Cash and Cash Equivalents				
Balances with Banks	34.16	11.13	385.63	500.22
Cash on hand	0.21	0.21	1.88	3.79
Total	34.37	11.34	387.51	504.01



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Notes:

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors of Kamdhenu Ventures Limited at their respective meetings held on 30th October 2026. The unaudited Standalone and Consolidated financial results for the quarter and half year ended September 30, 2026 have been limited reviewed by the Statutory Auditors of the company, and they have issued limited review report with unmodified opinion on the above results.

2 The Standalone & Consolidated financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standard) Rules, 2015, as specified in section 133 of the Companies Act, 2013. Consolidated Financial Results of Kamdhenu Ventures Limited ("Parent") includes one wholly owned subsidiary Company namely Kamdhenu Colour and Coatings Limited incorporated in India (the Parent, its subsidiary together referred to as "the Group").

3 The details of utilisation of proceeds from the preferential issues since April 1, 2026, up to September 30, 2026, are as follows:

Particulars	(Rs. in lakhs)			
	Issue-1: Equity Shares		Issue-2: Share Warrants	
Unutilized Balance as on April 1, 2026		47.57		1,250.86
Total		47.57		1,250.86
Utilization:				
Investment in equity share of Kamdhenu Colour and Coatings Limited, the wholly-owned subsidiary for				1,250.86
Amount utilised for general corporate purposes		47.57		-
Total Utilized		47.57		1,250.86
Unutilized Balance as on 30.09.2026				

There has been no deviation or variation in the utilisation of proceeds from the aforesaid preferential issues from the objects stated in the relevant offer/issue documents.

4 During previous financial year 2025-26, the Company allotted 2,96,45,000 convertible warrants to Kamdhenu Limited on a preferential basis at ₹6.80 per warrant, pursuant to the shareholders' approval and regulatory approvals. The Company received ₹503.97 lakhs, being 25% of the warrant consideration. During FY 2025-26, 1,46,45,000 warrants were converted into equity shares, against which the balance consideration of ₹746.89 lakhs was received, and the corresponding shares were allotted on March 30, 2026. Accordingly, 1,50,00,000 warrants remained outstanding as at March 31, 2026, against which ₹255.00 lakhs had been received. No further conversion was made during the half year ended 30th September, 2026, and accordingly, 1,50,00,000 warrants remained outstanding as at 30th September, 2026.

5 During the half year ended September 30, 2026, the Company further augmented its investment in its subsidiary, Kamdhenu Color and Coatings Limited, by subscribing to a Rights Issue. Consequently, the Company was allotted 3,614 equity shares of face value ₹10/- each, at an issue price of ₹36,000/- per equity share (inclusive of a securities premium of ₹35,990/- per equity share), aggregating to a total consideration of ₹1,301.04 Lakhs. Post this allotment, the subsidiary continues to remain wholly-owned subsidiary of the Company.

6 Operating segments are determined on the basis of those components that are evaluated regularly by the Management in deciding how to allocate resources and in assessing performance. The Managing Director of the Group reviews the performance of Group segment.

Segment Revenue, Segment Expenses, Segment Assets and Segment Liabilities of respective segments of the Group is as under:-

Particulars	(Rs in Lakhs)											
	Standalone						Consolidated					
	Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended	
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	31.03.2026	31.03.2025	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue												
- Company Segment (including other income)	42.50	92.98	1.25	135.48	1.74	46.27	5,820.77	4,546.78	1.25	92.98	1.74	3.71
- Paint	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	42.50	92.98	1.25	135.48	1.74	46.27	5,820.77	4,546.78	1.25	92.98	1.74	3.71
Segment Results												
- Company Segment	19.36	(12.34)	(15.86)	7.02	(35.72)	(41.84)	(23.14)	(12.34)	(15.86)	(35.48)	(35.72)	(84.40)
- Paint	-	-	-	-	-	-	(144.47)	(440.79)	160.39	(585.26)	306.70	136.26
Total Profit/(loss) before tax	19.36	(12.34)	(15.86)	7.02	(35.72)	(41.84)	(167.61)	(453.13)	144.53	(620.74)	270.98	51.86
Segment assets												
- Company Segment	16,740.40	16,722.36	15,490.20	16,740.40	15,490.20	16,740.75	84.70	66.68	135.58	84.70	135.58	1,386.05
- Paint	-	-	-	-	-	-	30,030.85	29,762.39	27,712.75	30,030.85	27,712.75	27,277.84
Total assets	16,740.40	16,722.36	15,490.20	16,740.40	15,490.20	16,740.75	30,115.55	29,829.07	27,848.33	30,115.55	27,848.33	28,663.89
Segment Liabilities												
- Company Segment	1.36	2.69	2.93	1.36	2.93	8.74	1.36	2.69	2.93	1.36	2.93	8.74
- Paint	-	-	-	-	-	-	12,824.43	12,398.34	11,084.90	12,824.43	11,084.90	10,781.08
Total Liabilities	1.36	2.69	2.93	1.36	2.93	8.74	12,825.79	12,391.03	11,087.83	12,825.79	11,087.83	10,789.82



[Signature]

8 The financial results of the company for the quarter and half year ended 30th September, 2026 are also available on the Company's website (www.kamdhenupaints.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

9 Figures of the previous period/year have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period/year.

For and on behalf of the Board of Directors of
Kamdhenu Ventures Limited



Saurabh Agarwal
Managing Director
DIN: 00005970



Place: Gurugram
Date: 30th October 2026

Independent Auditor's Review Report on standalone unaudited financial results of Kamdhenu Ventures Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Kamdhenu Ventures Limited
2nd Floor, Tower A, Building No. 9,
DLF Cyber City, Phase III, Gurugram - 122002

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Kamdhenu Ventures Limited** (the "Company") for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by its Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DSP & ASSOCIATES**

Chartered Accountants

Firm's Registration Number: 006791N

[Signature]

SANJAY KUMAR

Partner

Membership Number: 093720

UDIN: 26093720IYFRWD8111



Place: Gurugram

Date: 30th October, 2026

Independent Auditor's Review Report on consolidated unaudited financial results of Kamdhenu Ventures Limited for the quarter ended September 30, 2026 and year to date results for the period from April 01, 2026 to September 30, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors
Kamdhenu Ventures Limited
2nd Floor, Tower A, Building No. 9,
DLF Cyber City, Phase III, Gurugram - 122002

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Kamdhenu Ventures Limited**. ("the holding company") and its one subsidiary incorporated in India (the Parent, its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and consolidated year to date results for the period from April 01, 2026 to September 30, 2026, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, ('the Regulation').
2. This Statement, which is the responsibility of the holding company's management and approved by its holding company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of

all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the Kamdhenu Colour and Coatings Limited.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DSP & ASSOCIATES

Chartered Accountants

Firm's Registration Number: 006791N


SANJAY KUMAR

Partner

Membership Number: 093720

UDIN: 26093720HAOQE5131



Place: Gurugram

Date: 30th October, 2026