

Ref: KVL/SEC/2026-27/34

Date: 14th August, 2026

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
NSE Symbol: KAMOPAINTS

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 543747

Sub: Investor Presentation – August, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation - August, 2026, of the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully.

For Kamdhenu Ventures Limited

Ankit
Company Secretary & Compliance Officer
Membership No. – ACS 51774

Encl.: As above.



Painting Aspirations Across our Nation

KAMDHENU VENTURES LIMITED
INVESTOR PRESENTATION| August 2026

Safe Harbor

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Note: Kamdhenu Paints, India's leading brand in Indian Decorative Paints Segment, is owned by Kamdhenu Colour and Coatings Limited a wholly owned subsidiary of Kamdhenu Ventures Limited.

About Kamdhenу Colour and Coatings Limited



About Us

- Established in 2008, a wholly owned subsidiary of Kamdhenу Ventures Limited.
- Manufactures and markets paints under the Kamdhenу Paints brand, a leading name in India's decorative paints segment.
- Committed to delivering high-quality paint solutions that meet diverse customer needs.



Our Products

- Comprehensive range of exterior & interior emulsions, primers, wood finishes, textured & designer paints, and construction chemicals.
- 40+ SKUs across product categories
- One-stop-shop for all construction and décor needs.



Our Strengths

- Focused on sustainability with water-based, low-VOC paints and eco-friendly processes.
- Backed by modern manufacturing, advanced technology and robust R&D capabilities.
- Focus on innovative products, strengthening the premium portfolio.

Kamdhenu Paints – Leading Brand in Indian Decorative Paints Segment

Headquarters
Gurugram



4,460+ Dealers as on 30th June 26

36,000 KL p. a. Own Capacity

20,000+ Painter Network

Our Product Range



Weather Supreme Advance Shyne Weather Supreme Weather Classic Weather Classic Max



Kamo Hi Sheen Velvety Kamarich Sheen n Shine



Kamodual Luxury Kamodual Premium Kamodual Gold Kamodual Platinum

Our Presence



● Sales Depots

Certifications & Awards



Product Mix

83% Water Based

9% Solvent Based

8% Powder Based

Deep penetration across underserved areas of the Rural Hindi Hinterland regions

Extensive Product Portfolio (1/2)

Diversified and Eco-friendly Product Portfolio

Premium Exterior Emulsions



Weather Supreme
Shyne



Weather Supreme
Advance Shyne



Weather Supreme



Weather Classic
Advance Shyne



Kamo Hi-Sheen



Velvety



Sheen n Shine



Kamorich

Premium Dual Emulsions



KamoDual
Luxury Emulsion



KamoDual
Platinum



KamoDual
Pearl Shyne



KamoDual
Gold

Diversified and Eco-friendly Product Portfolio

Texture



Mosaccio



Pearla



Stucco



Velvitino

Wood Coatings



Kamolac PU Wood
Finish



Kamolac Water Base
Wood Finishes



Kamolac PU Metal
Gloss finish



Kamolac Advance
Wood Finishes

Wood Adhesives



KD - 44



KD - 445



KD - 48



KD - 50

Brand Promotions

Print Media



National Newspaper

The Indian
EXPRESS **Dainik Bhaskar**

THE FINANCIAL EXPRESS

THE ECONOMIC TIMES

Regional Newspaper

जनसत्ता
पंजाब केसरी

Promotional Materials



- ✓ Distribution of catalogues
- ✓ Brochures
- ✓ Visiting cards
- ✓ Shop branding
- ✓ Sample board, pen, pad, mason kit having branding of Kamdhenu products.

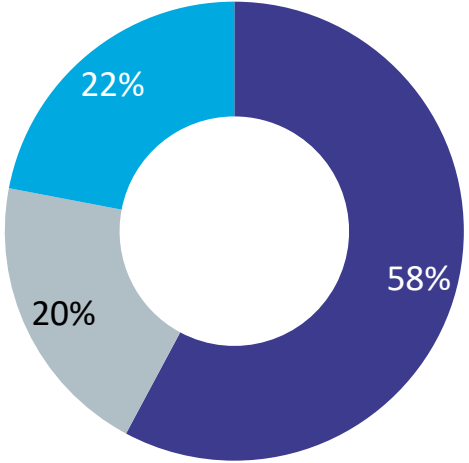
Digital Campaign



- ✓ Social media campaigns to educate consumers about benefit of its products
- ✓ Enable people to make the right choice

Focus on Premiumization of Portfolio

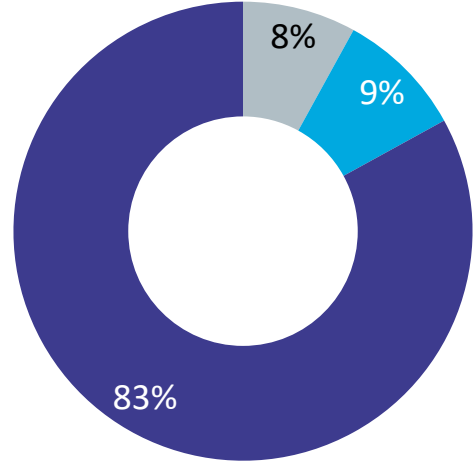
FY16



Rapid Shift in Product Mix with a higher focus on Premium Products

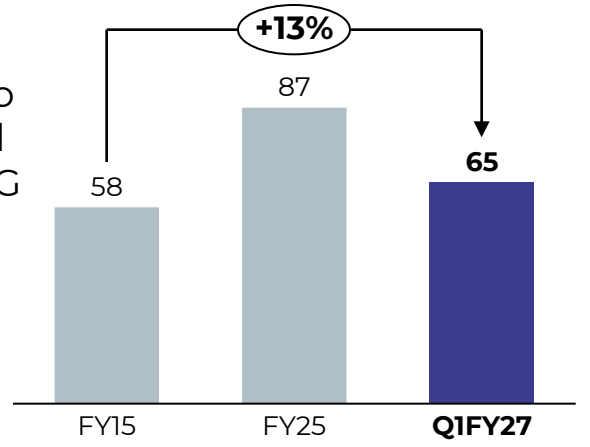


Q1 FY27



Leading to Improved ASP per KG per Liter

Average Selling price per KG/Ltr



Entry strategy in initial years focused on affordable variants like powder-based paints, putty, distempers etc. to first gain the confidence and loyalty of the dealer & painter network

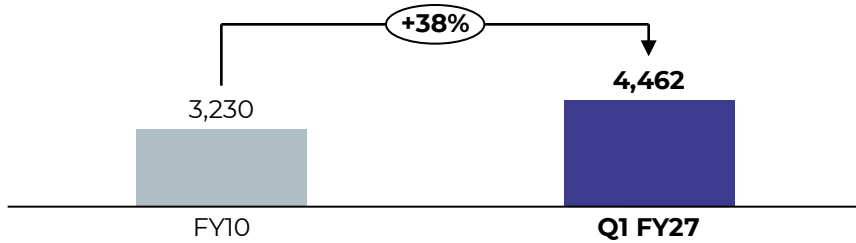
After having achieved rapid growth and a good base and with dealer relationships cemented, the brand decided to prioritize premium offerings, gradually reducing the low-priced dealers to focus on premium dealers

With renewed focus on premium products, innovative ideas such as designer galleries, rewarding schemes & incentives and a refreshed branding & advertisement campaign, the company has been able to achieve 43% share of premium products and increased the dealer count to 4,460+

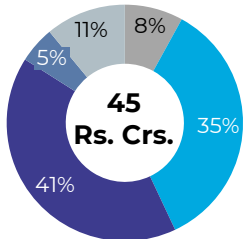
Well-Entrenched and Highly Incentivized Dealer Network

A Targeted Dealer Network with a Core Focus on Premium Products

No of Dealers

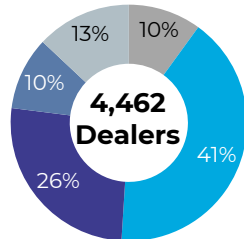


Revenue Split* (Q1 FY27)



Centre East North South West

Dealer Split (Q1 FY27)



Centre East North South West

How we build a strong relationship with our Dealers



Target linked incentives in form of gifts-in-kind, gift vouchers, coupons



Best-in-class dealer margins on all products of paints products



An annual awards program to appreciate and encourage of healthy competition amongst the dealers



Company sponsored trips to domestic and overseas tourist circuits



Invitation to company's cultural events, get-togethers etc.

Penetration can be easily tripled in 5 years



Current scale at 4,460+ dealers out of 50,000+ dealers in India



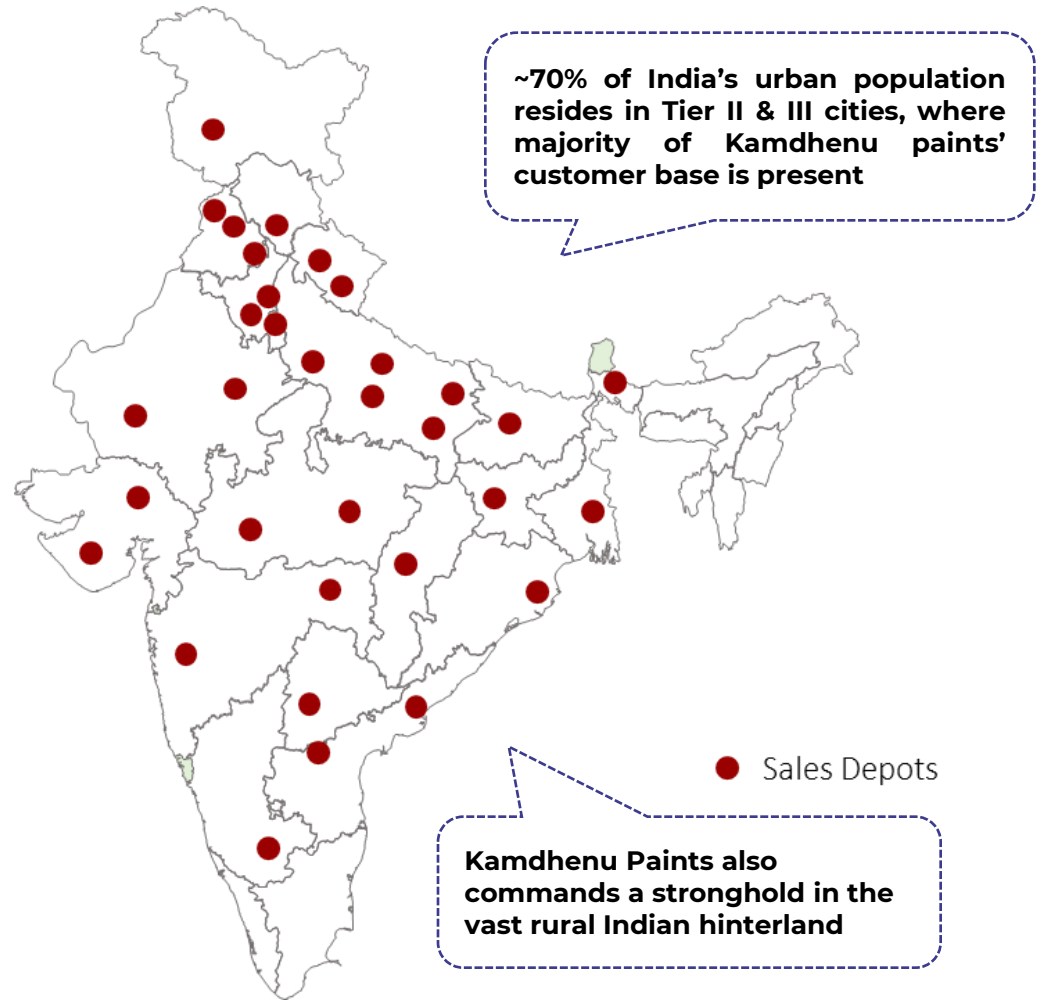
Penetration can be easily tripled in 5 years through new dealers across regions



Better understanding of various mini-markets, presence in all key states and strong track record with existing dealers will drive next phase of dealer addition

Prominence in India's Emerging Cities

Prominence in Tier I, II & III Cities through 34 Sales Depots



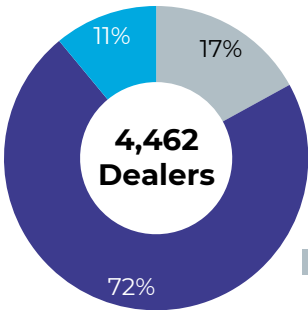
Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

Focused strategy to set base in the smaller Indian towns identifying an underserved gap in the paint industry

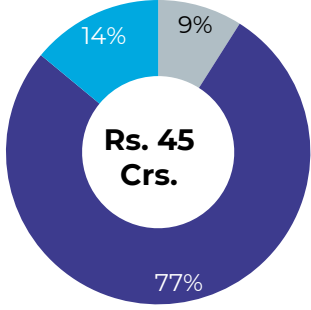
Leveraged Group's deep networks through the steel business to attract professional and loyal dealers and painters in these towns, creating a niche market for itself

Kamdhenu commands strong market share in many sections of the North and East markets

Dealer Split (Q1 FY27)

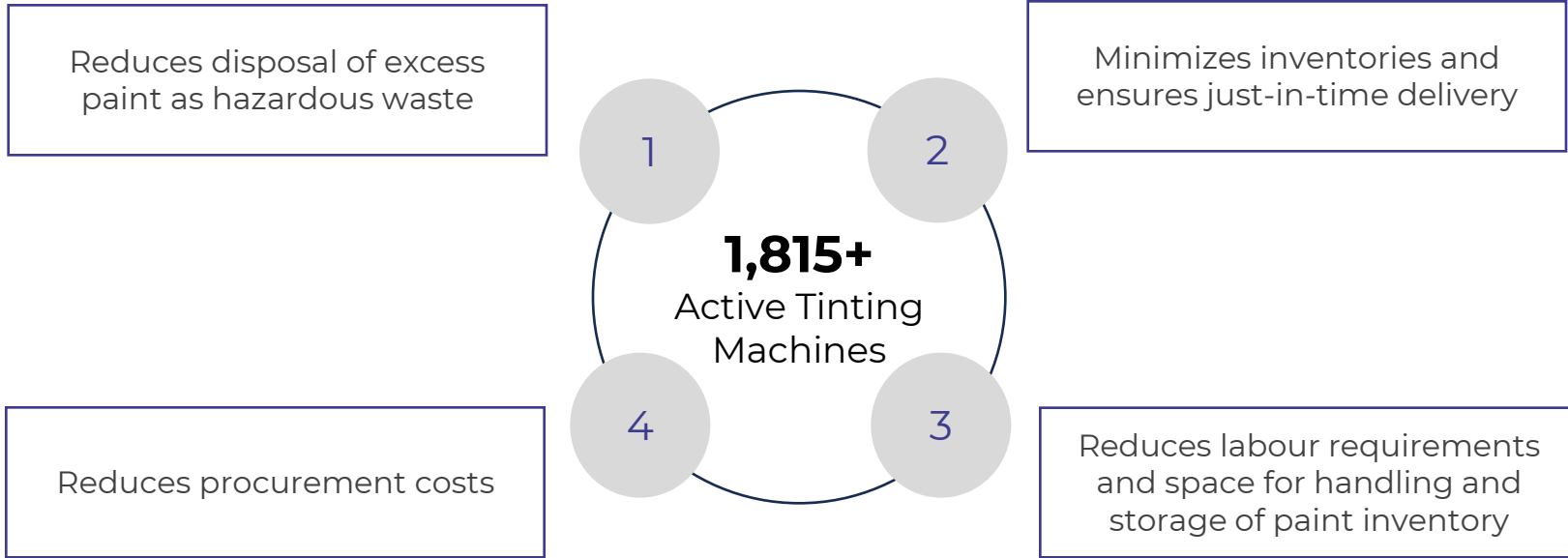


Revenue Split (Q1 FY27)*

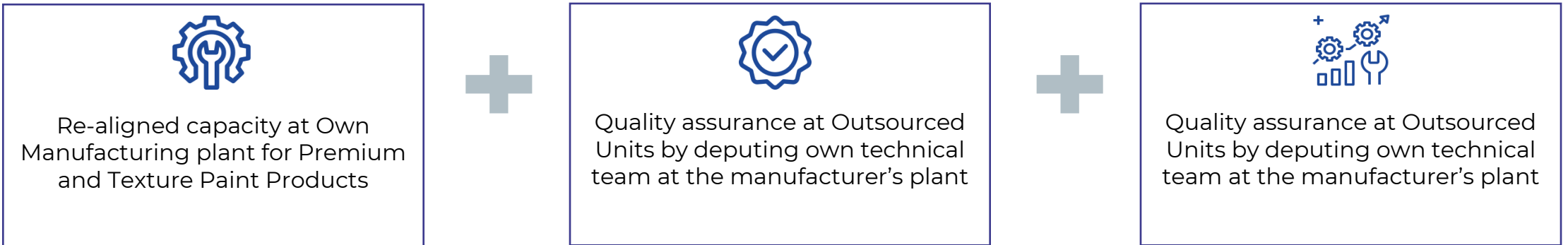


State-of-the-art Manufacturing Facilities & Infrastructure

Robust Tinting Infrastructure



Manufacturing Facilities – Quick Facts

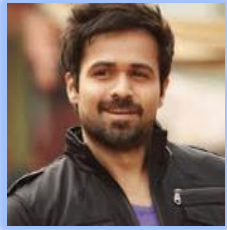


PARTICIPATION OF NOTED CELEBRITIES

Brand Promotions, Event Participation Have Helped Strengthen Dealer Connect & Expand Visibility



Dia Mirza



Emraan Hashmi



Madhuri Dixit



Kanika Kapoor



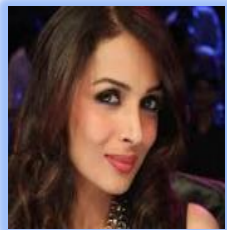
Tapsee Pannu



Jacqueline Fernandez



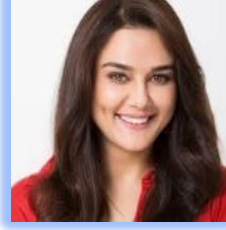
Kangana Ranaut



Malaika Arora



Sonam Kapoor



Preity G Zinta



Sonu Nigam



Rakul Preet



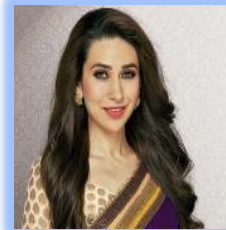
Karishma Tanna



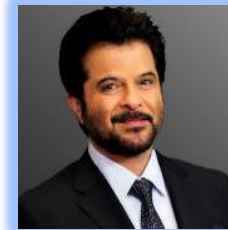
Govinda



Kareena Kapoor



Karisma Kapoor



Anil Kapoor



Manushi Chhillar

'TARGET KA BADSHAH' Mega Paints Event for Dealer & Distributor Awards

Award functions and cultural events on annual basis

Notable celebrity affiliations through brand promotions, event participations help strengthen emotional connect with dealers where relationships were formative



Brand Promotions

Outdoor Campaigns

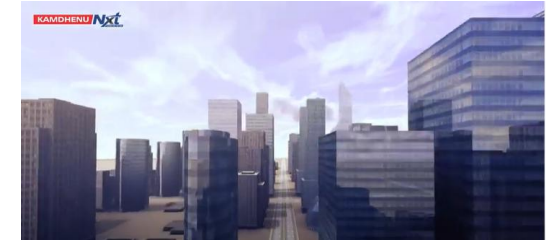


Brand Educational Activities



- ✓ Dealers & Distributor Meets
- ✓ Painters Meets
- ✓ Seminars, conferences
- ✓ Workshops
- ✓ International Trips
- ✓ Motivational Sessions

Television Campaign



- ✓ Strong presence on various national and regional TV Channels such as Aajtak, Zee News, Zee Business, ABP and CNBC Network through various sponsorships and advertisement campaigns of Kamdhenu products

Experienced Board of Directors



Mr. Sunil Kumar Agarwal
Chairman



Mr. Saurabh Agarwal
Managing Director



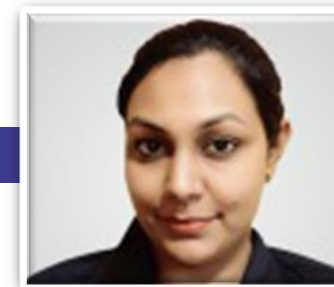
Mr. Sachin Agarwal
Non Executive Director



Mr. Ramesh Chand Surana
Independent Director



Mr. Madhusudan Agrawal
Independent Director



Mrs. Nishal Jain
Independent Director

India's growth engine and Kamdhenu's proven building materials play make for a powerful growth runway



Urbanization



Product
Premiumization



Brand Equity
Investments



Increased
Capacity



Market Share
Gains



Reduced
Repainting Cycle



Increased
Dealer
Density



Housing
for all

Kamdhenu Paints is primed to capitalise on key growth drivers with a clear and focused strategy



Expand Presence Pan-
India



Targeting Urban Markets
through Institutional
Sales



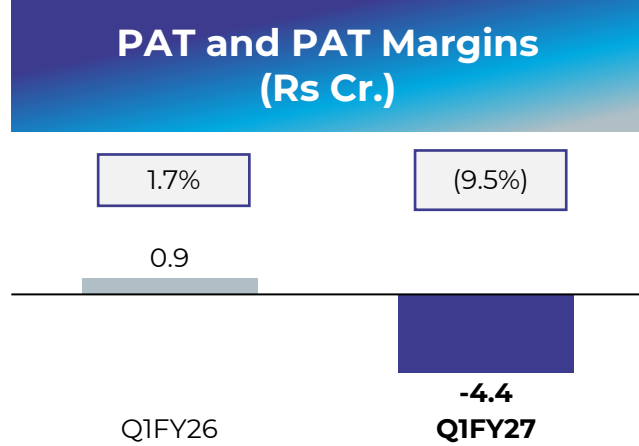
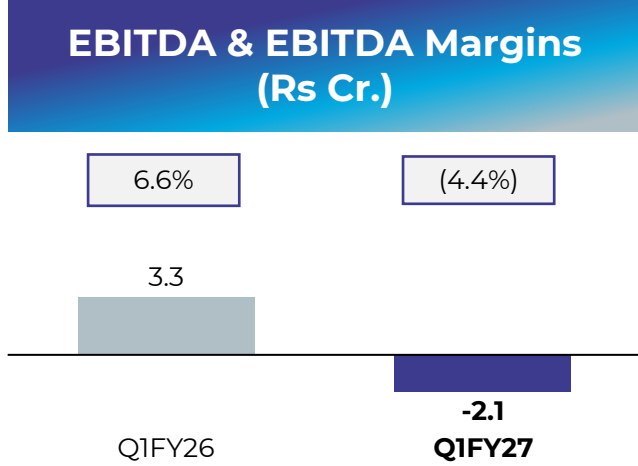
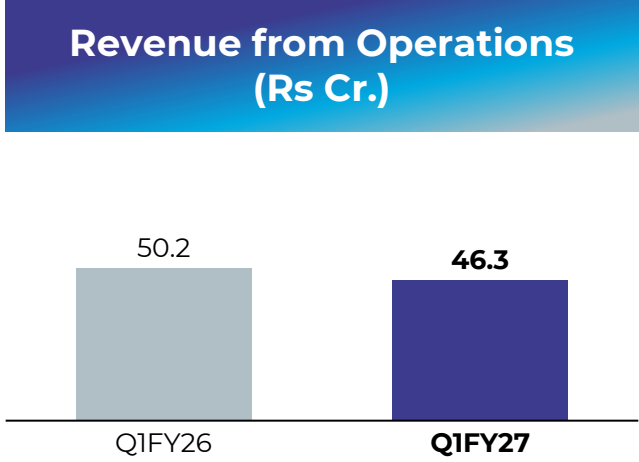
Increased Penetration in
South by tie up with
contract Manufacturer



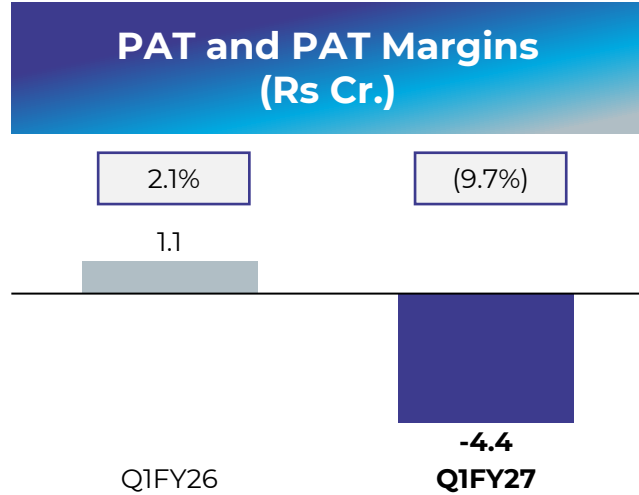
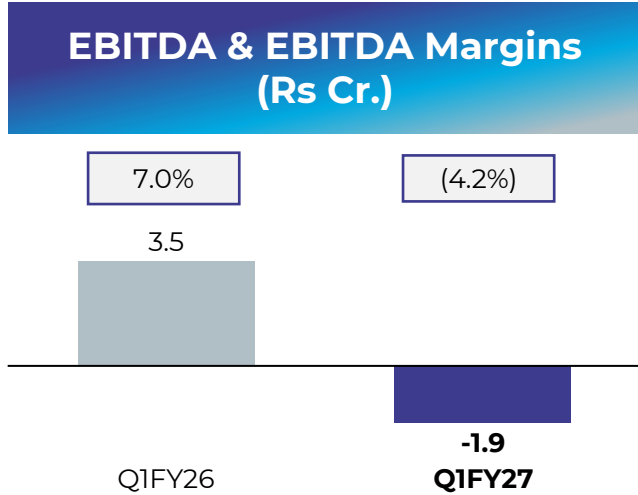
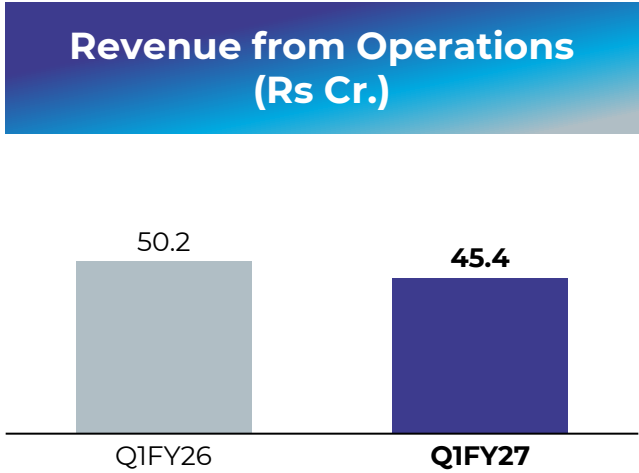
Robust Hiring Plans ERP
tools & IT Aided Supply
Chain

Q1 FY27 Key Performance Highlights

Kamdhenu Ventures Consolidated



Kamdhenu Colour and Coatings Limited



Margin (%)

Profit & Loss Statement (Kamdhenu Ventures Limited - Consolidated)

(Rs. Crores)

Particulars	Q1 FY27	Q1 FY26	YoY
Revenue from Operations	46.3	50.2	-8%
Cost of materials consumed	37.3	34.5	
Purchases of stock-in-trade	5.0	3.91	
Changes in inventories	-14.8	-12.1	
Total Raw Material	27.5	26.3	
Gross Profit	18.8	23.9	-22%
GP Margin (%)	40.5%	47.6%	
Employee Expenses	10.8	8.5	
Other Expenses	10.0	12.1	
EBITDA	-2.1	3.3	NA
EBITDA Margin (%)	-4.4%	6.6%	
Other Income	0.1	0.1	
Depreciation	1.7	1.4	
EBIT	-3.6	2.1	NA
EBIT Margin (%)	-7.9%	4.1%	
Finance Cost	0.9	0.8	
Profit before Tax	-4.5	1.3	NA
PBT Margin (%)	-9.8%	2.5%	
Tax	-0.1	0.4	
Profit After Tax	-4.4	0.9	NA

Balance Sheet (Kamdhenu Ventures Limited - Consolidated)

(Rs. Crores)

Particulars	Mar-26	Mar-25
Equity		
Equity Share Capital	32.9	31.4
Other Equity	145.8	134.4
Total Equity	178.7	165.8
Non Current Liabilities		
Financial Liabilities		
Borrowings	2.2	0.2
Lease Liabilities	5.1	3.2
Other Financial Liabilities	5.8	5.7
Provisions	4.7	4.4
Deferred Tax Liabilities (Net)	-	0.0
Total Non Current Liabilities	17.7	13.5
Current Liabilities		
Financial Liabilities		
Borrowings	24.7	22.7
Lease Liabilities	2.1	1.0
Trade Payables	53.3	52.4
Other Financial Liabilities	4.8	2.4
Other Current Liabilities	4.2	5.0
Provisions	1.0	0.9
Current Tax Liabilities (Net)	-	1.1
Total Current Liabilities	90.2	85.5
Total Equity and Liabilities	286.6	264.8

(Rs. Crores)

Particulars	Mar-26	Mar-25
Non Current assets		
Property, Plant and Equipment	44.4	43.3
Capital Work in Process	3.0	0.1
Right of Use Assets	6.8	4.0
Goodwill	0.0	0.0
Financial Assets		
Other Financial Assets	2.5	2.8
Other Non-Current Assets	3.2	1.2
Deferred Tax Assets (Net)	0.2	0.0
Total Non Current Assets	60.2	50.3
Current Assets		
Inventories	56.0	67.0
Financial Assets		
Trade Receivables	147.0	137.5
Cash and Cash Equivalents	18.6	5.0
Bank Balances	1.1	0.9
Loans	0.6	0.6
Other Financial Assets	0.1	0.3
Current Tax Assets (Net)	0.8	0.0
Other Current Assets	2.2	1.9
Total Current Assets	226.4	213.3
Total Assets	286.6	264.8

Cash Flow Statement (Kamdhenу Ventures Limited - Consolidated)

(Rs. Crores)

Cash Flow Statement	Mar-26	Mar-25
Net Profit Before Tax	0.5	9.2
Adjustments for: Non - Cash Items / Other Investment or Financial Items	10.9	10.9
Operating profit before working capital changes	11.4	20.1
Changes in working capital	2.0	-16.3
Cash generated from Operations	13.5	3.8
Direct taxes paid (net of refund)	-2.5	-2.8
Net Cash from Operating Activities	10.9	1.0
Net Cash from Investing Activities	-9.0	-3.3
Net Cash from Financing Activities	11.7	-0.4
Net Decrease in Cash and Cash equivalents	13.6	-2.7
Add: Cash & Cash equivalents at the beginning of the period	5.0	7.7
Cash & Cash equivalents at the end of the period	18.6	5.0

Profit & Loss Statement (Kamdhenu Colour and Coating Limited)

(Rs. Crores)

Particulars	Q1 FY27	Q1 FY26	YoY
Revenue from Operations	45.4	50.2	-10%
Cost of materials consumed	37.3	34.5	
Purchases of stock-in-trade	4.1	3.9	
Changes in inventories	-14.8	-12.1	
Total Raw Material	26.6	26.3	
Gross Profit	18.7	23.9	-22%
GP Margin (%)	41.3%	47.6%	
Employee Expenses	10.8	8.5	
Other Expenses	9.8	11.9	
EBITDA	-1.9	3.5	NA
EBITDA Margin (%)	-4.2%	7.0%	
Other Income	0.1	0.1	
Depreciation	1.7	1.4	
EBIT	-3.5	2.3	NA
EBIT Margin (%)	-7.8%	4.5%	
Finance Cost	1.0	0.8	
Profit before Tax	-4.5	1.5	NA
PBT Margin (%)	-9.9%	2.9%	
Tax	-0.1	0.4	
Profit After Tax	-4.4	1.1	NA

Balance Sheet (Kamdhenu Colour and Coating Limited)

(Rs. Crores)

Particulars	Mar-26	Mar-25
Equity		
Equity Share Capital	0.0	0.0
Other Equity	107.5	106.3
Total Equity	107.5	106.4
Non Current Liabilities		
Financial Liabilities		
Borrowings	60.0	57.9
Lease Liabilities	5.1	3.2
Other Financial Liabilities	5.8	5.7
Provisions	4.7	4.4
Deferred Tax Liabilities (Net)	-	0.0
Total Non Current Liabilities	75.5	71.2
Current Liabilities		
Financial Liabilities		
Borrowings	24.7	22.7
Lease Liabilities	2.1	1.0
Trade Payables	53.3	52.4
Other Financial Liabilities	4.9	2.4
Other Current Liabilities	4.2	4.9
Provisions	1.0	0.9
Current Tax Liabilities (Net)	-	1.1
Total Current Liabilities	90.1	85.4
Total Equity and Liabilities	273.1	263.0

(Rs. Crores)

Particulars	Mar-26	Mar-25
Non Current assets		
Property, Plant and Equipment	44.4	43.3
Capital Work in Process	3.0	0.1
Right of Use Assets	6.8	4.0
Financial Assets		
Other Financial Assets	2.5	1.7
Other Non-Current Assets	3.2	1.2
Deferred Tax Assets (Net)	0.2	-
Total Non Current Assets	60.2	50.3
Current Assets		
Inventories	56.0	67.0
Financial Assets		
Trade Receivables	147.0	137.4
Cash and Cash Equivalents	5.3	4.7
Bank Balances	0.9	0.9
Loans	0.6	0.6
Other Financial Assets	0.1	0.3
Current Tax Assets (Net)	0.7	-
Other Current Assets	2.1	1.7
Total Current Assets	212.8	212.7
Total Assets	273.1	263.0

Cash Flow Statement (Kamdhenу Colour and Coating Limited)

(Rs. Crores)

Cash Flow Statement	Mar-26	Mar-25
Net Profit Before Tax	1.2	9.7
Adjustments for: Non - Cash Items / Other Investment or Financial Items	10.9	11.0
Operating profit before working capital changes	12.2	20.7
Changes in working capital	0.8	-16.9
Cash generated from Operations	13.0	3.8
Direct taxes paid (net of refund)	-2.5	-2.8
Net Cash from Operating Activities	10.5	1.0
Net Cash from Investing Activities	-9.0	-3.4
Net Cash from Financing Activities	-0.9	-0.4
Net Decrease in Cash and Cash equivalents	0.6	-2.8
Add: Cash & Cash equivalents at the beginning of the period	4.7	7.5
Cash & Cash equivalents at the end of the period	5.3	4.7

Historical Profit & Loss Statement of Paints Business

(Rs. Crores)

Particulars	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	245.3	266.1	291.7	259.5	241.4
Total Raw Material	142.1	148.8	159.8	170.3	158.8
Gross Profit	103.1	117.3	131.9	89.2	82.6
GP Margin (%)	42.0%	44.1%	45.2%	34.4%	34.2%
Employee Expenses	37.8	33.6	31.4	26.0	23.1
Other Expenses	55.9	66.9	78.1	63.6	56.3
EBITDA	9.5	16.8	22.4	-0.5	3.2
EBITDA Margin (%)	3.9%	6.3%	7.7%	-0.2%	1.3%
Other Income	0.9	0.6	0.9	0.4	0.1
Depreciation	5.9	5.2	4.6	4.9	4.6
EBIT	4.5	12.2	18.6	-5.0	-1.3
EBIT Margin (%)	1.8%	4.6%	6.4%	-1.9%	-0.5%
Finance Cost	3.9	2.9	2.7	6.1	6.4
Exceptional Item	-	-	-	-	5.8
Profit before Tax	0.5	9.2	15.9	-11.1	-13.5
PBT Margin (%)	0.2%	3.5%	5.5%	-4.3%	-5.6%
Tax	0.3	2.5	2.1	0.2	-0.8
Profit After Tax	0.2	6.7	13.9	-11.3	-12.7

On Consolidated Basis

Historic Balance Sheet of Paints Business

(Rs. Crores)

Particulars	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity					
Equity Share Capital	32.9	31.4	31.4	13.5	0.0
Other Equity	145.8	134.4	127.9	67.0	95.8
Total Equity	178.7	165.8	159.4	80.5	95.8
Non Current Liabilities					
Financial Liabilities					
Borrowings	2.2	0.2	0.0	7.7	11.6
Lease Liabilities	5.1	3.2	0.5	0.3	0.9
Other Financial Liabilities	5.8	5.7	6.0	5.1	4.3
Provisions	4.7	4.4	3.8	3.0	2.5
Deferred Tax Liabilities (Net)	-	0.0	0.8	1.3	1.1
Total Non Current Liabilities	17.7	13.5	11.1	17.4	20.4
Current Liabilities					
Financial Liabilities					
Borrowings	24.7	22.7	19.7	48.0	37.7
Lease Liabilities	2.1	1.0	0.4	0.8	0.7
Trade Payables	53.3	52.4	70.2	64.0	72.8
Other Financial Liabilities	4.8	2.4	3.0	4.2	5.9
Other Current Liabilities	4.2	5.0	5.7	4.2	3.4
Provisions	1.0	0.9	0.5	0.4	0.4
Current Tax Liabilities (Net)	-	1.1	0.7	0.0	0.0
Total Current Liabilities	90.2	85.5	100.1	121.6	120.9
Total Equity and Liabilities	286.6	264.8	270.5	219.5	237.1

(Rs. Crores)

Particulars	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non Current assets					
Property, Plant and Equipments	44.4	43.3	43.6	43.7	43.3
Capital Work in Process	3.0	0.1	0.3	1.0	1.0
Right of Use Assets	6.8	4.0	0.9	1.1	1.5
Goodwill	0.0	0.0	0.0	0.0	0.0
Financial Assets					
Other Financial Assets	2.5	2.8	2.8	0.7	0.6
Deferred Tax Assets	0.2	0.0	0.0	0.0	0.0
Other Non-Current Assets	3.2	1.2	1.2	0.8	2.8
Total Non Current Assets	60.2	51.4	48.7	47.2	49.2
Current Assets					
Inventories	56.0	67.0	65.5	58.7	61.0
Financial Assets					
Trade Receivables	147.0	137.5	143.9	103.6	108.2
Cash and Cash Equivalents	18.6	5.0	7.7	2.5	10.1
Bank Balances	1.1	0.9	0.8	1.6	1.7
Loans	0.6	0.6	0.6	0.2	0.3
Other Financial Assets	0.1	0.3	0.2	1.7	4.4
Current Tax Assets (Net)	0.8	0.0	0.0	0.0	0.0
Other Current Assets	2.2	1.9	3.0	4.0	2.1
Total Current Assets	226.4	213.3	221.8	172.3	187.8
Total Assets	286.6	264.8	270.5	219.5	237.1

On Consolidated Basis



THANK YOU

For further Information, please contact:



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