

**Ref: KVL/SEC/2025-26/75**

**Date: 12<sup>th</sup> February, 2026**

To,  
The Manager- Listing  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

To,  
The Manager- Listing  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**NSE Symbol: KAMOPAINTS**

**BSE Scrip Code: 543747**

**Sub: Investor Presentation – February, 2026**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Investor Presentation - February, 2026 of the Company.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully.

**For Kamdhenu Ventures Limited**

**Saurabh Agarwal**  
**Managing Director**  
**DIN: 00005970**

Encl.: As above.



# Painting Aspirations Across our Nation

**KAMDHENU VENTURES LIMITED**  
INVESTOR PRESENTATION | February 2026



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**Note:** Kamdhenu Paints, India's leading brand in Indian Decorative Paints Segment, is owned by Kamdhenu Colour and Coatings Limited a wholly owned subsidiary of Kamdhenu Ventures Limited

# Kamdhenu Paints – Leading Brand in Indian Decorative Paints Segment

Headquarters  
**Gurugram**



**4,400+** Dealers as on 31<sup>st</sup> December 25

**36,000 KL p. a.** Own Capacity

**20,000+** Painter Network

## Our Product Range






Weather Supreme Advance Shyne
Weather Supreme
Weather Classic
Weather Classic Max





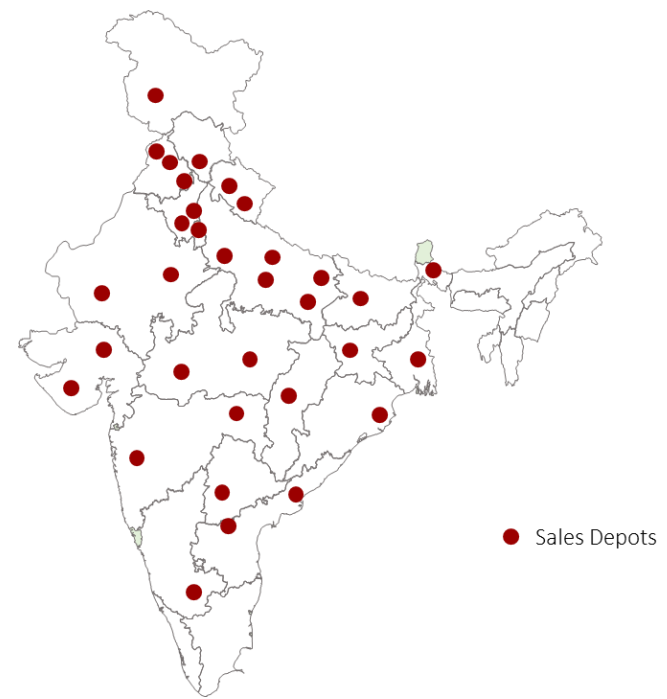

Kamo Hi Sheen
Velvety
Kamorich
Sheen n Shine






Kamodual Luxury
Kamodual Premium
Kamodual Gold
Kamodual Platinum

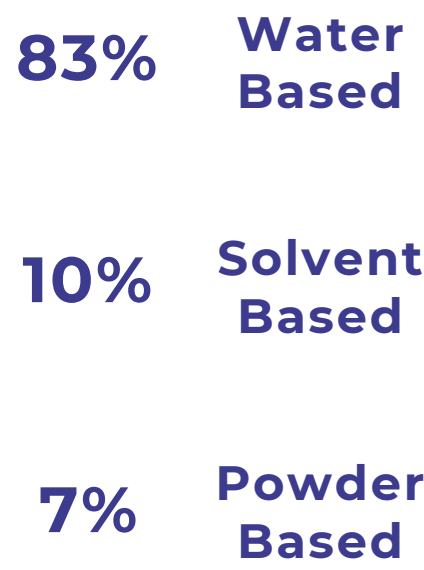
## Our Presence



## Certifications & Awards



## Product Mix



Deep penetration across underserved areas of the Rural Hindi Hinterland regions

# Extensive Product Portfolio (1/2)

## Diversified and Eco-friendly Product Portfolio

### Premium Exterior Emulsions



Weather Supreme  
Shyne



Weather Supreme  
Advance Shyne



Weather Supreme



Weather Classic  
Advance Shyne



Kamo Hi-Sheen



Velvety



Sheen n Shine



Kamorich

### Premium Dual Emulsions



KamoDual  
Luxury Emulsion



KamoDual  
Platinum



KamoDual  
Pearl Shyne



KamoDual  
Gold

## Diversified and Eco-friendly Product Portfolio

### Texture



Mosaccio



Pearla



Stucco



Velvitino

### Wood Coatings



Premium European



Kamo Wood  
(1K PU Clear Glossy)



Kamo Wood  
(Melamylne)



Kamo Wood  
(Clear Laquer)

### Wood Adhesives



KD – 44



KD – 445



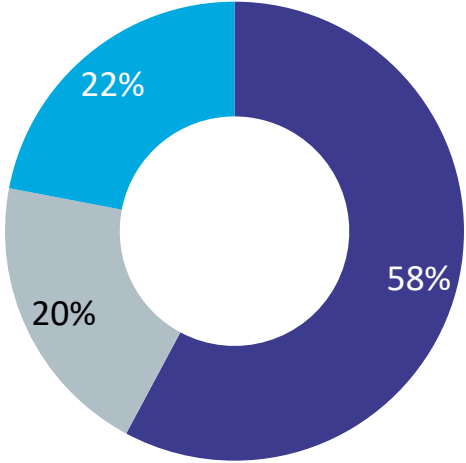
KD - 48



KD - 50

# Focus on Premiumization of Portfolio

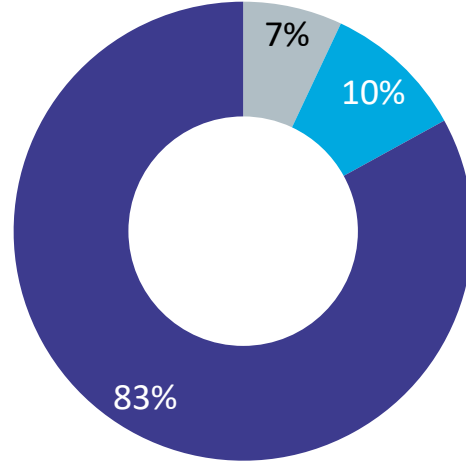
FY15



Rapid Shift in Product Mix with a higher focus on Premium Products



9M FY26

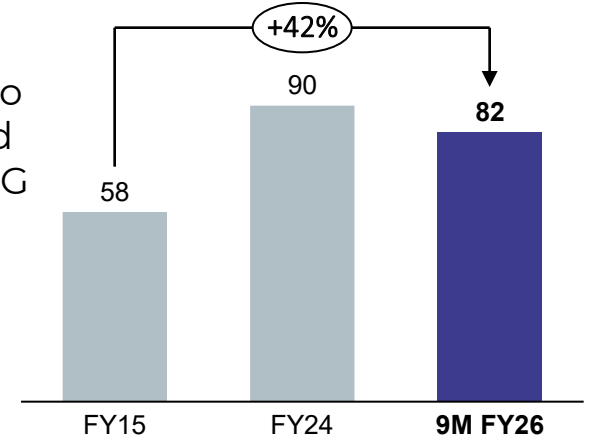


Entry strategy in initial years focused on affordable variants like powder-based paints, putty, distempers etc. to first gain the confidence and loyalty of the dealer & painter network

After having achieved rapid growth and a good base and with dealer relationships cemented, the brand decided to prioritize premium offerings, gradually reducing the low-priced dealers to focus on premium dealers

Average Selling price per KG/Ltr

Leading to Improved ASP per KG per Liter



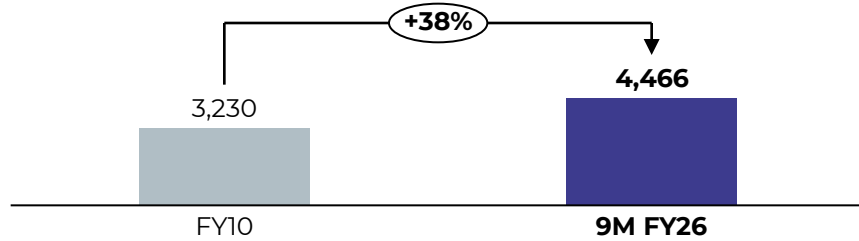
With renewed focus on premium products, innovative ideas such as designer galleries, rewarding schemes & incentives and a refreshed branding & advertisement campaign, the company has been able to achieve 43% share of premium products and increased the dealer count to 4,400+



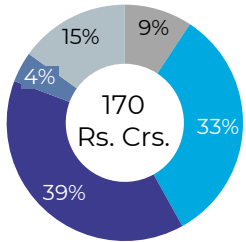
# Well-Entrenched and Highly Incentivized Dealer Network

## A Targeted Dealer Network with a Core Focus on Premium Products

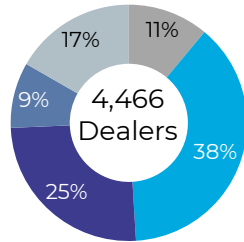
### No of Dealers



### Revenue Split (9M FY26)








### Dealer Split (9M FY26)



Centre East North South West

- ✓ Kamdhenu's sales are more concentrated in North & East India owing to a denser older dealer base in the region
- ✓ The current dealer proportion in other regions is higher than the revenue contribution of these regions, providing scope for significant volume expansion in the future on existing investments

## How we build a strong relationship with our Dealers

-  Target linked incentives in form of gifts-in-kind, gift vouchers, coupons
-  Best-in-class dealer margins on all products of paints products
-  An annual awards program to appreciate and encourage of healthy competition amongst the dealers
-  Company sponsored trips to domestic and overseas tourist circuits
-  Invitation to company's cultural events, get-togethers etc.

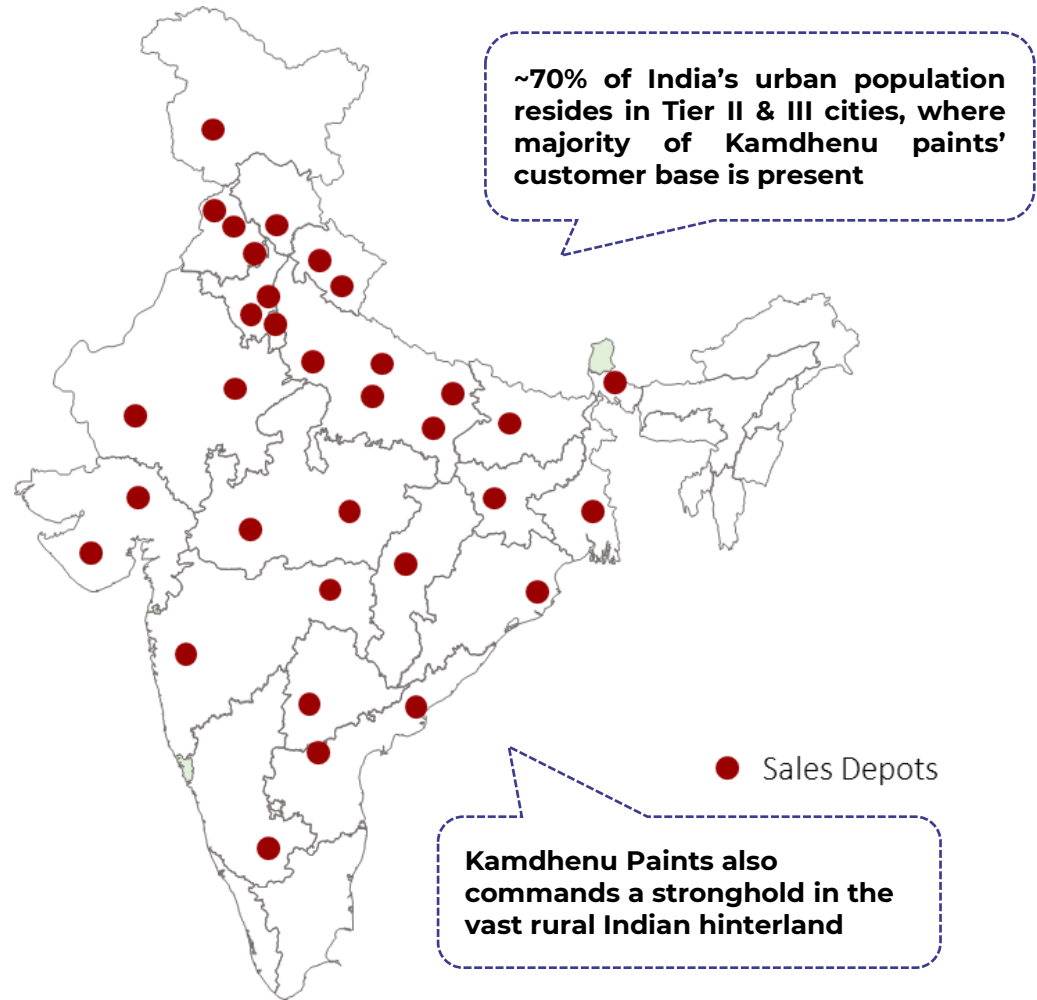
## Penetration can be easily tripled in 5 years

- ✓ Current scale at 4,400+ dealers out of 50,000+ dealers in India
- ✓ Penetration can be easily tripled in 5 years through new dealers across regions
- ✓ Better understanding of various mini-markets, presence in all key states and strong track record with existing dealers will drive next phase of dealer addition



# Prominence in India's Emerging Cities

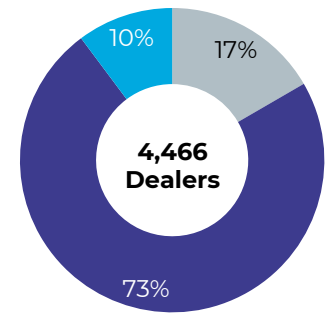
## Prominence in Tier I, II & III Cities through 31 Sales Depots



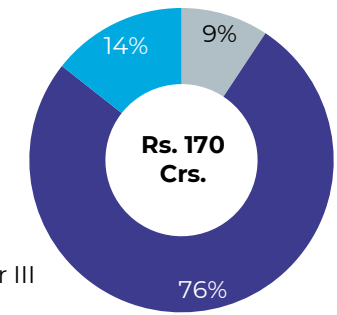
Map not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

- Focused strategy to set base in the smaller Indian towns identifying an underserved gap in the paint industry
- Leveraged Group's deep networks through the steel business to attract professional and loyal dealers and painters in these towns, creating a niche market for itself
- Kamdhenu commands strong market share in many sections of the North and East markets

### Dealer Split 9M FY26



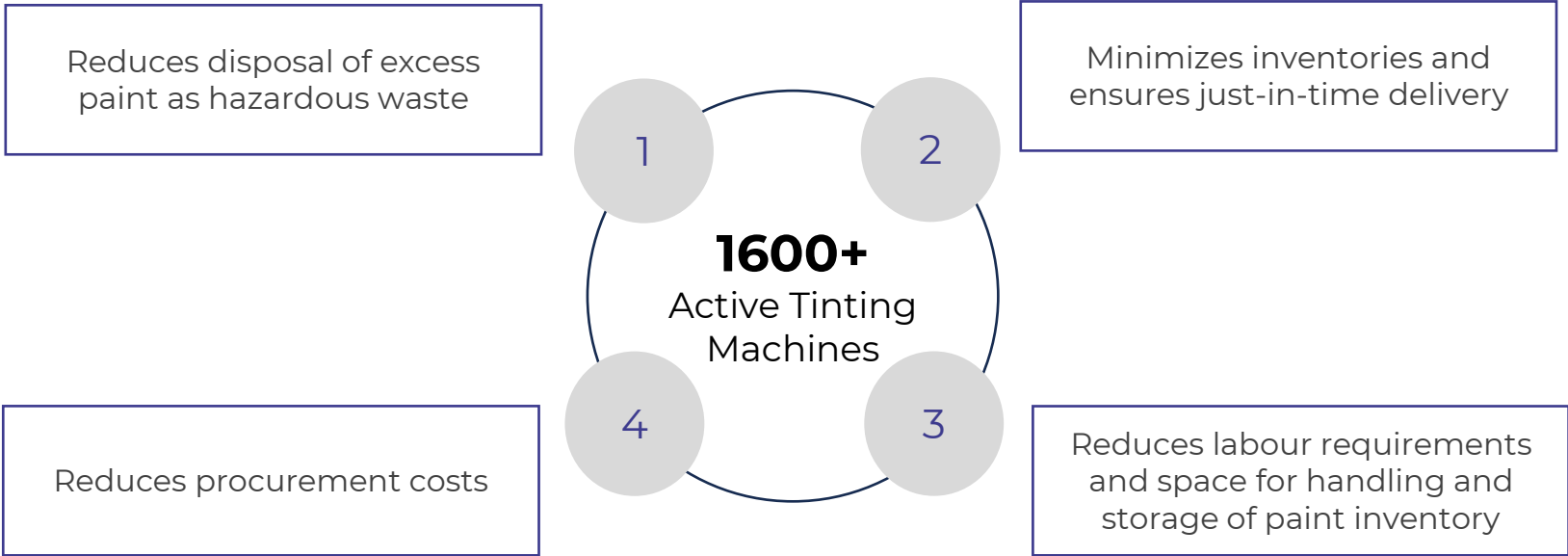
### Revenue Split 9M FY26



■ Tier I ■ Tier II ■ Tier III

# State-of-the-art Manufacturing Facilities & Infrastructure

Robust Tinting Infrastructure



Manufacturing Facilities – Quick Facts



Re-aligned capacity at Own Manufacturing plant for Premium and Texture Paint Products




Quality assurance at Outsourced Units by deputing own technical team at the manufacturer's plant



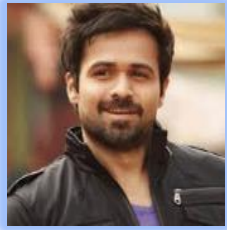

Quality assurance at Outsourced Units by deputing own technical team at the manufacturer's plant

# PARTICIPATION OF NOTED CELEBRITIES

Brand Promotions, Event Participation Have Helped Strengthen Dealer Connect & Expand Visibility



Dia Mirza



Emraan Hashmi



Madhuri Dixit



Kanika Kapoor



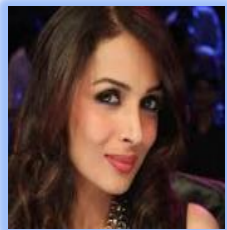
Tapsee Pannu



Jacqueline Fernandez



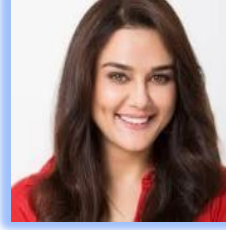
Kangana Ranaut



Malaika Arora



Sonam Kapoor



Preity G Zinta



Sonu Nigam



Rakul Preet



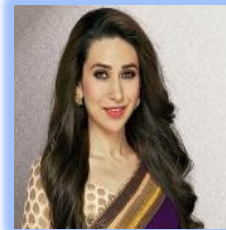
Karishma Tanna



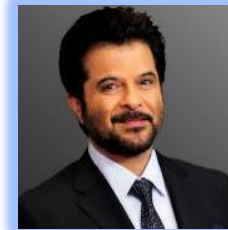
Govinda



Kareena Kapoor



Karisma Kapoor



Anil Kapoor



Manushi Chhillar

# 'TARGET KA BADSHAH' Mega Paints Event for Dealer & Distributor Awards

*Award functions and cultural events on annual basis*

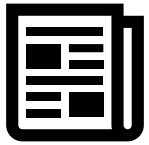
*Notable celebrity affiliations through brand promotions, event participations help strengthen emotional connect with dealers where relationships were formative*





# Brand Promotions

## Print Media



National Newspaper

*The Indian*  
**EXPRESS** **Dainik Bhaskar**

*THE FINANCIAL EXPRESS*

*THE ECONOMIC TIMES*

Regional Newspaper

**राजस्थान**  
 rajasthan patrika  
**पंजाब केसरी**

## Promotional Materials



- ✓ Distribution of catalogues
- ✓ Brochures
- ✓ Visiting cards
- ✓ Shop branding
- ✓ Sample board, pen, pad, mason kit having branding of Kamdhenu products.

## Digital Campaign



- ✓ Social media campaigns to educate consumers about benefit of its products
- ✓ Enable people to make the right choice

# Brand Promotions

## Outdoor Campaigns

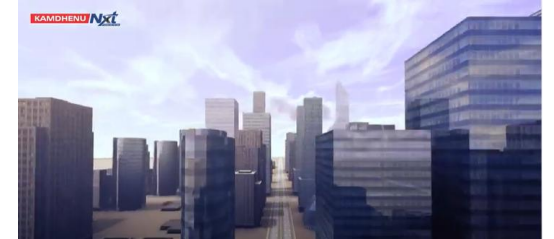


## Brand Educational Activities



- ✓ Dealers & Distributor Meets
- ✓ Painters Meets
- ✓ Seminars, conferences
- ✓ Workshops
- ✓ International Trips
- ✓ Motivational Sessions

## Television Campaign



- ✓ Strong presence on various national and regional TV Channels such as Aajtak, Zee News, Zee Business, ABP and CNBC Network through various sponsorships and advertisement campaigns of Kamdhenu products

# Experienced Board of Directors



**Mr. Sunil Kumar Agarwal**  
Chairman



**Mr. Saurabh Agarwal**  
Managing Director



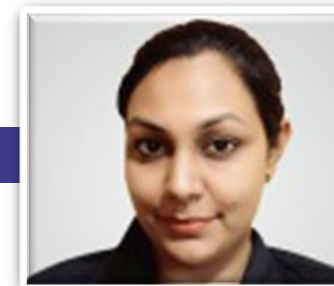
**Mr. Sachin Agarwal**  
Non Executive Director



**Mr. Ramesh Chand Surana**  
Independent Director



**Mr. Madhusudan Agrawal**  
Independent Director



**Mrs. Nishal Jain**  
Independent Director

# Growth Strategies

India's growth engine and Kamdhenu's proven building materials play make for a powerful growth runway



Urbanization



Product  
Premiumization



Brand Equity  
Investments



Increased  
Capacity



Market Share  
Gains



Reduced  
Repainting Cycle



Increased  
Dealer  
Density



Housing  
for all

Kamdhenu Paints is primed to capitalise on key growth drivers with a clear and focused strategy



Expand Presence Pan-  
India



Targeting Urban Markets  
through Institutional  
Sales



Increased Penetration in  
South by tie up with  
contract Manufacturer



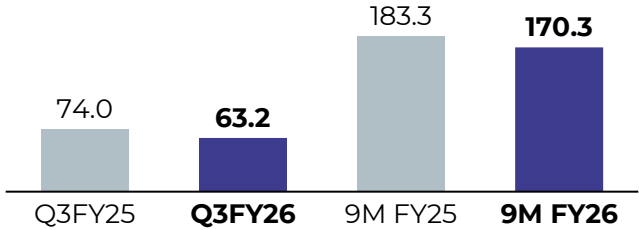
Robust Hiring Plans ERP  
tools & IT Aided Supply  
Chain



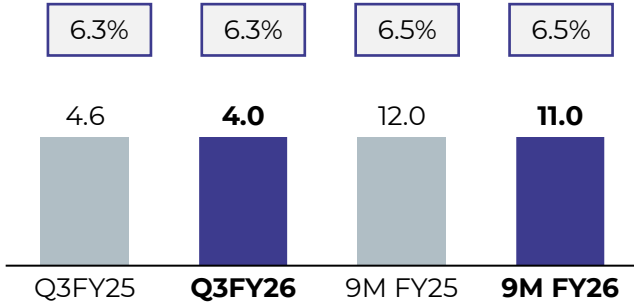
# Q3 & 9M FY26 Key Performance Highlights

Kamdhenu Ventures Consolidated

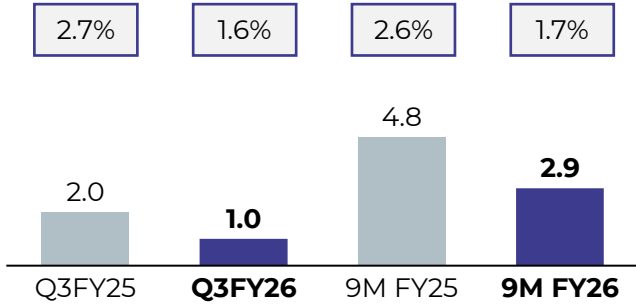
Revenue from Operations (Rs Cr.)



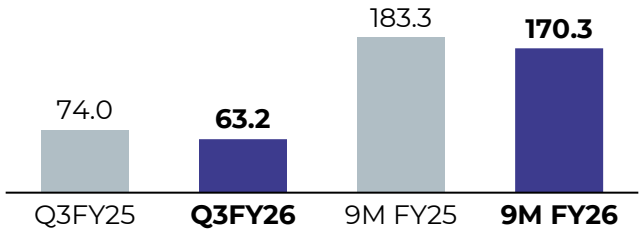
EBITDA & EBITDA Margins (Rs Cr.)



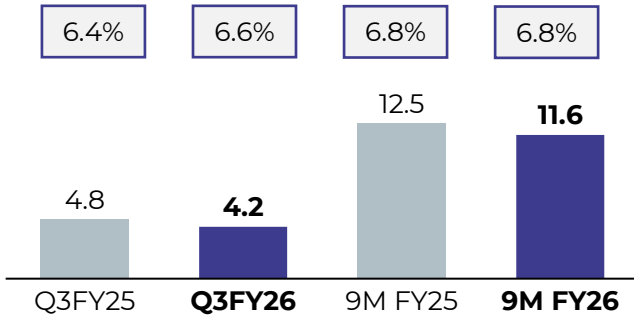
PAT and PAT Margins (Rs Cr.)



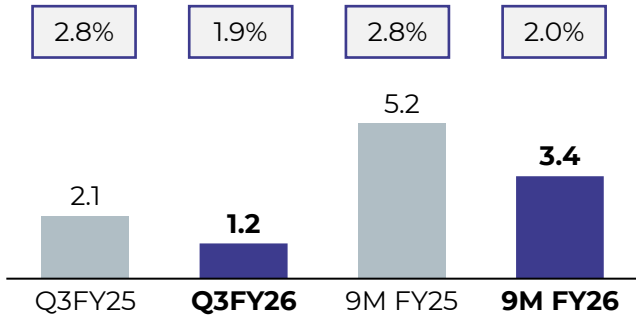
Revenue from Operations (Rs Cr.)



EBITDA & EBITDA Margins (Rs Cr.)



PAT and PAT Margins (Rs Cr.)



Margin (%)

# Profit & Loss Statement (Kamdhenu Ventures Limited - Consolidated)

(Rs. Crores)

Particulars	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
<b>Revenue from Operations</b>	<b>63.2</b>	<b>74.0</b>	<b>-15%</b>	<b>170.3</b>	<b>183.3</b>	<b>-7%</b>
Cost of materials consumed	31.1	36.8		88.9	96.2	
Purchases of stock-in-trade	3.9	4.5		11.6	11.2	
Changes in inventories	0.6	0.9		-6.8	-8.5	
<b>Total Raw Material</b>	<b>35.6</b>	<b>42.2</b>		<b>93.7</b>	<b>98.8</b>	
<b>Gross Profit</b>	<b>27.7</b>	<b>31.8</b>	<b>-13%</b>	<b>76.5</b>	<b>84.5</b>	<b>-9%</b>
<b>GP Margin (%)</b>	<b>43.7%</b>	<b>43.0%</b>		<b>45.0%</b>	<b>46.1%</b>	
Employee Expenses	9.9	8.3		27.3	25.2	
Other Expenses	13.8	18.8		38.2	47.3	
<b>EBITDA</b>	<b>4.0</b>	<b>4.6</b>	<b>-14%</b>	<b>11.0</b>	<b>12.0</b>	<b>-8%</b>
<b>EBITDA Margin (%)</b>	<b>6.3%</b>	<b>6.3%</b>		<b>6.5%</b>	<b>6.5%</b>	
Other Income	0.1	0.1		0.3	0.4	
Depreciation	1.4	1.4		4.2	3.8	
<b>EBIT</b>	<b>2.6</b>	<b>3.4</b>	<b>-23%</b>	<b>7.1</b>	<b>8.6</b>	<b>-17%</b>
<b>EBIT Margin (%)</b>	<b>4.2%</b>	<b>4.6%</b>		<b>4.2%</b>	<b>4.7%</b>	
Finance Cost	1.2	0.7		3.0	2.2	
<b>Profit before Tax</b>	<b>1.5</b>	<b>2.7</b>	<b>-46%</b>	<b>4.2</b>	<b>6.5</b>	<b>-35%</b>
<b>PBT Margin (%)</b>	<b>2.3%</b>	<b>3.7%</b>		<b>2.5%</b>	<b>3.5%</b>	
Tax	0.5	0.7		1.3	1.7	
<b>Profit After Tax</b>	<b>1.0</b>	<b>2.0</b>	<b>-50%</b>	<b>2.9</b>	<b>4.8</b>	<b>-40%</b>

# Balance Sheet (Kamdhenu Ventures Limited - Consolidated)

(Rs. Crores)		
Particulars	Sep-25	Mar-25
<b>Equity</b>		
Equity Share Capital	31.4	31.4
Other Equity	136.2	134.4
<b>Total Equity</b>	<b>167.6</b>	<b>165.8</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	4.1	0.2
Lease Liabilities	3.0	3.2
Other Financial Liabilities	5.9	5.7
Provisions	4.2	4.4
Deferred Tax Liabilities (Net)	-	0.0
<b>Total Non Current Liabilities</b>	<b>17.2</b>	<b>13.5</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	23.9	22.7
Lease Liabilities	1.2	1.0
Trade Payables	60.6	52.4
Other Financial Liabilities	3.0	2.4
Other Current Liabilities	3.0	5.0
Provisions	1.5	0.9
Current Tax Liabilities (Net)	0.3	1.1
<b>Total Current Liabilities</b>	<b>93.6</b>	<b>85.5</b>
<b>Total Equity and Liabilities</b>	<b>278.5</b>	<b>264.8</b>

(Rs. Crores)		
Particulars	Sep-25	Mar-25
<b>Non Current assets</b>		
Property, Plant and Equipments	42.5	43.3
Capital Work in Process	0.8	0.1
Right of Use Assets	3.9	4.0
Goodwill	0.0	0.0
<b>Financial Assets</b>		
Other Financial Assets	2.1	2.8
Deferred Tax Assets	0.2	0.0
Other Non-Current Assets	3.1	1.2
<b>Total Non Current Assets</b>	<b>52.7</b>	<b>51.4</b>
<b>Current Assets</b>		
Inventories	74.7	67.0
<b>Financial Assets</b>		
Trade Receivables	135.9	137.5
Cash and Cash Equivalents	5.0	5.0
Bank Balances	1.7	0.9
Loans	0.7	0.6
Other Financial Assets	0.3	0.3
Other Current Assets	7.4	1.9
<b>Total Current Assets</b>	<b>225.8</b>	<b>213.3</b>
<b>Total Assets</b>	<b>278.5</b>	<b>264.8</b>

# Cash Flow Statement (Kamdhenu Ventures Limited - Consolidated)

(Rs. Crores)

Cash Flow Statement	Sep-25	Sep-24
Net Profit Before Tax	2.7	3.7
Adjustments for: Non - Cash Items / Other Investment or Financial Items	4.9	4.8
<b>Operating profit before working capital changes</b>	<b>7.6</b>	<b>8.6</b>
Changes in working capital	-5.3	-4.2
<b>Cash generated from Operations</b>	<b>2.3</b>	<b>4.4</b>
Direct taxes paid (net of refund)	-1.8	-0.9
<b>Net Cash from Operating Activities</b>	<b>0.5</b>	<b>3.4</b>
<b>Net Cash from Investing Activities</b>	<b>-3.5</b>	<b>-0.9</b>
<b>Net Cash from Financing Activities</b>	<b>3.0</b>	<b>-2.4</b>
Net Decrease in Cash and Cash equivalents	0.0	0.1
Add: Cash & Cash equivalents at the beginning of the period	5.0	7.7
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>5.0</b>	<b>7.8</b>



# Profit & Loss Statement (Kamdhenu Colour and Coating Limited)

(Rs. Crores)

Particulars	Q3 FY26	Q3 FY25	YoY	9M FY26	9M FY25	YoY
<b>Revenue from Operations</b>	<b>63.2</b>	<b>74.0</b>	<b>-15%</b>	<b>170.3</b>	<b>183.3</b>	<b>-7%</b>
Cost of materials consumed	31.1	36.8		88.9	96.2	
Purchases of stock-in-trade	3.9	4.5		11.6	11.2	
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<b>Total Raw Material</b>	<b>35.6</b>	<b>42.2</b>		<b>93.7</b>	<b>98.8</b>	
<b>Gross Profit</b>	<b>27.7</b>	<b>31.8</b>	<b>-13%</b>	<b>76.5</b>	<b>84.5</b>	<b>-9%</b>
<b>GP Margin (%)</b>	<b>43.7%</b>	<b>43.0%</b>		<b>45.0%</b>	<b>46.1%</b>	
Employee Expenses	9.9	8.3		27.3	25.2	
Other Expenses	13.6	18.7		37.6	46.8	
<b>EBITDA</b>	<b>4.2</b>	<b>4.8</b>	<b>-12%</b>	<b>11.6</b>	<b>12.5</b>	<b>-7%</b>
<b>EBITDA Margin (%)</b>	<b>6.6%</b>	<b>6.4%</b>		<b>6.8%</b>	<b>6.8%</b>	
Other Income	0.1	0.1		0.3	0.3	
Depreciation	1.4	1.4		4.2	3.8	
<b>EBIT</b>	<b>2.8</b>	<b>3.5</b>	<b>-20%</b>	<b>7.7</b>	<b>9.0</b>	<b>-15%</b>
<b>EBIT Margin (%)</b>	<b>4.5%</b>	<b>4.8%</b>		<b>4.5%</b>	<b>4.9%</b>	
Finance Cost	1.2	0.7		3.0	2.2	
<b>Profit before Tax</b>	<b>1.7</b>	<b>2.8</b>	<b>-41%</b>	<b>4.7</b>	<b>6.9</b>	<b>-31%</b>
<b>PBT Margin (%)</b>	<b>2.6%</b>	<b>3.8%</b>		<b>2.8%</b>	<b>3.7%</b>	
Tax	0.5	0.7		1.3	1.7	
<b>Profit After Tax</b>	<b>1.2</b>	<b>2.1</b>	<b>-43%</b>	<b>3.4</b>	<b>5.2</b>	<b>-34%</b>

# Balance Sheet (Kamdhenu Colour and Coating Limited)

(Rs. Crores)

Particulars	Sep-25	Mar-25
<b>Equity</b>		
Equity Share Capital	0.0	0.0
Other Equity	108.5	106.3
<b>Total Equity</b>	<b>108.5</b>	<b>106.4</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
Borrowings	61.9	57.9
Lease Liabilities	3.0	3.2
Other Financial Liabilities	5.9	5.7
Provisions	4.2	4.4
Deferred Tax Liabilities (Net)	-	0.0
<b>Total Non Current Liabilities</b>	<b>75.0</b>	<b>71.2</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	23.9	22.7
Lease Liabilities	1.2	1.0
Trade Payables	60.6	52.4
Other Financial Liabilities	3.0	2.4
Other Current Liabilities	3.0	4.9
Provisions	1.5	0.9
Current Tax Liabilities (Net)	0.3	1.1
<b>Total Current Liabilities</b>	<b>93.6</b>	<b>85.5</b>
<b>Total Equity and Liabilities</b>	<b>277.1</b>	<b>263.0</b>

(Rs. Crores)

Particulars	Sep-25	Mar-25
<b>Non Current assets</b>		
Property, Plant and Equipments	42.5	43.3
Capital Work in Process	0.8	0.1
Right of Use Assets	3.9	4.0
<b>Financial Assets</b>		
Other Financial Assets	2.1	1.7
Other Non-Current Assets	3.1	1.2
Deferred Tax Assets (Net)	0.2	0.0
<b>Total Non Current Assets</b>	<b>52.7</b>	<b>50.3</b>
<b>Current Assets</b>		
Inventories	74.7	67.0
<b>Financial Assets</b>		
Trade Receivables	135.9	137.4
Cash and Cash Equivalents	4.9	4.7
Bank Balances	0.9	0.9
Loans	0.7	0.6
Other Financial Assets	0.3	0.3
Other Current Assets	7.0	1.7
<b>Total Current Assets</b>	<b>224.5</b>	<b>212.7</b>
<b>Total Assets</b>	<b>277.1</b>	<b>263.0</b>

# Cash Flow Statement (Kamdhenu Colour and Coating Limited)

(Rs. Crores)

Cash Flow Statement	Sep-25	Sep-24
Net Profit Before Tax	<b>3.1</b>	<b>4.1</b>
Adjustments for: Non - Cash Items / Other Investment or Financial Items	4.9	4.9
<b>Operating profit before working capital changes</b>	<b>8.0</b>	<b>8.9</b>
Changes in working capital	-5.5	-4.4
<b>Cash generated from Operations</b>	<b>2.5</b>	<b>4.6</b>
Direct taxes paid (net of refund)	-1.8	-0.9
<b>Net Cash from Operating Activities</b>	<b>0.7</b>	<b>3.6</b>
<b>Net Cash from Investing Activities</b>	<b>-3.5</b>	<b>-0.9</b>
<b>Net Cash from Financing Activities</b>	<b>3.0</b>	<b>-2.8</b>
Net Decrease in Cash and Cash equivalents	<b>0.2</b>	<b>-0.2</b>
Add: Cash & Cash equivalents at the beginning of the period	4.7	7.5
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>4.9</b>	<b>7.4</b>

# Historical Profit & Loss Statement of Paints Business

(Rs. Crores)

Particulars	FY25	FY24	FY23	FY22	FY21
Revenue from Operations	266.1	291.7	259.5	241.4	202.1
Total Raw Material	148.8	159.8	170.3	158.8	141.7
Gross Profit	117.3	131.9	89.2	82.6	60.4
GP Margin (%)	44.1%	45.2%	34.4%	34.2%	29.9%
Employee Expenses	33.6	31.4	26.0	23.1	18.1
Other Expenses	66.9	78.1	63.6	56.3	46.0
EBITDA	16.8	22.4	-0.5	3.2	-3.6
EBITDA Margin (%)	6.3%	7.7%	-0.2%	1.3%	-1.8%
Other Income	0.6	0.9	0.4	0.1	0.3
Depreciation	5.2	4.6	4.9	4.6	4.2
EBIT	12.2	18.6	-5.0	-1.3	-7.5
EBIT Margin (%)	4.6%	6.4%	-1.9%	-0.5%	-3.7%
Finance Cost	2.9	2.7	6.1	6.4	8.6
Exceptional Item	-	-	-	5.8	10.0
Profit before Tax	9.2	15.9	-11.1	-13.5	-26.2
PBT Margin (%)	3.5%	5.5%	-4.3%	-5.6%	-12.9%
Tax	2.5	2.1	0.2	-0.8	0.0
Profit After Tax	6.7	13.9	-11.3	-12.7	-26.2

On Consolidated Basis



# Historic Balance Sheet of Paints Business

(Rs. Crores)

Particulars	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
<b>Equity</b>					
Equity Share Capital	31.4	31.4	13.5	0.0	0.0
Other Equity	134.4	127.9	67.0	95.8	51.4
<b>Total Equity</b>	<b>165.8</b>	<b>159.4</b>	<b>80.5</b>	<b>95.8</b>	<b>51.4</b>
<b>Non Current Liabilities</b>					
Financial Liabilities					
Borrowings	0.2	0.0	7.7	11.6	-
Lease Liabilities	3.2	0.5	0.3	0.9	0.5
Other Financial Liabilities	5.7	6.0	5.1	4.3	2.8
Provisions	4.4	3.8	3.0	2.5	1.8
Deferred Tax Liabilities (Net)	0.0	0.8	1.3	1.1	2.0
<b>Total Non Current Liabilities</b>	<b>13.5</b>	<b>11.1</b>	<b>17.4</b>	<b>20.4</b>	<b>7.1</b>
<b>Current Liabilities</b>					
Financial Liabilities					
Borrowings	22.7	19.7	48.0	37.7	61.3
Lease Liabilities	1.0	0.4	0.8	0.7	0.6
Trade Payables	52.4	70.2	64.0	72.8	79.9
Other Financial Liabilities	2.4	3.0	4.2	5.9	7.2
Other Current Liabilities	5.0	5.7	4.2	3.4	3.4
Provisions	0.9	0.5	0.4	0.4	0.2
Current Tax Liabilities (Net)	1.1	0.7	0.0	-	-
<b>Total Current Liabilities</b>	<b>85.5</b>	<b>100.1</b>	<b>121.6</b>	<b>120.9</b>	<b>152.7</b>
<b>Total Equity and Liabilities</b>	<b>264.8</b>	<b>270.5</b>	<b>219.5</b>	<b>237.1</b>	<b>211.2</b>

(Rs. Crores)

Particulars (Rs. Crores)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
<b>Non Current assets</b>					
Property, Plant and Equipments	43.3	43.6	43.7	43.3	39.5
Capital Work in Process	0.1	0.3	1.0	1.0	0.8
Right of Use Assets	4.0	0.9	1.1	1.5	1.0
<b>Financial Assets</b>					
Other Financial Assets	2.8	2.8	0.7	0.6	0.6
Deferred Tax Assets	0.0	-	-	-	-
Other Non-Current Assets	1.2	1.2	0.8	2.8	1.0
<b>Total Non Current Assets</b>	<b>51.4</b>	<b>48.7</b>	<b>47.2</b>	<b>49.2</b>	<b>42.8</b>
<b>Current Assets</b>					
Inventories	67.0	65.5	58.7	61.0	50.8
<b>Financial Assets</b>					
Trade Receivables	137.5	143.9	103.6	108.2	86.3
Cash and Cash Equivalents	5.0	7.7	2.5	10.1	0.1
Bank Balances	0.9	0.8	1.6	1.7	1.5
Loans	0.6	0.6	0.2	0.3	0.3
Other Financial Assets	0.3	0.2	1.7	4.4	25.7
Other Current Assets	1.9	3.0	4.0	2.1	3.7
<b>Total Current Assets</b>	<b>213.3</b>	<b>221.8</b>	<b>172.3</b>	<b>187.8</b>	<b>168.5</b>
<b>Total Assets</b>	<b>264.8</b>	<b>270.5</b>	<b>219.5</b>	<b>237.1</b>	<b>211.2</b>

On Consolidated Basis



# THANK YOU

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