



KAMDHENU VENTURES LIMITED
Regd. Off. : 2nd Floor, Building No. 9A, DLF Cyber City,
Phase-III, Gurugram, Haryana - 122002 (India)

Ref: KVL/SEC/2025-26/61
Date: 11th November, 2025

To,
The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

To,
The Manager- Listing
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

NSE Symbol: KAMOPAINTS

BSE Scrip Code: 543747

Sub: Submission of Outcome of Board meeting held on November 11, 2025.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Schedule III thereof.

Dear Sir/Madam,

In compliance with the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of Kamdhenu Ventures Limited ("the Company") in their meeting held on today i.e. Tuesday, 11th November, 2025, has considered, approved and taken on record inter-alia, the following items:

1. Approval of the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30th September, 2025:

The Board has discussed and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2025, along with the Limited Review Reports (Standalone and Consolidated) thereon issued by M/s DSP & Associates, Chartered Accountants, Statutory Auditors of the Company, as recommended by the Audit Committee. In this regard, please find enclosed:

- Copy of Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2025;
- Limited Review Report (Standalone and Consolidated) on said results given by Statutory Auditors of the Company.

The aforesaid results are also being disseminated on the Company's website at www.kamdhenupaints.com and on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.

2. Approval for providing corporate guarantee for credit facilities obtained by Kamdhenu Colour and Coatings Limited, a Wholly Owned Subsidiary of the Company:

The Board of Directors of the Company considered and approved to provide a Corporate Guarantee of Rs. 42,50,00,000/- (Rupees Forty-Two Crore Fifty Lakh Only) to Indian Bank for




credit facilities obtained by Kamdhenu Colour and Coatings Limited, a Wholly Owned Subsidiary of the Company.

The additional information as required pursuant to regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure-A.

The Board Meeting was commenced at 01:15 P.M. (IST) and concluded at **2:15** P.M. (IST).

We request you to kindly take the same on records.

Thanking you,

Yours faithfully.

For Kamdhenu Ventures Limited


Saurabh Agarwal
Managing Director
DIN: 00005970



Encl.: As above.

- 5 The financial results of the company for the quarter and half year ended 30th September, 2025 are also available on the Company's website (www.kamdhenupaints.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) in accordance with the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- 6 Figures of the immediate previous period/year have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period/year.

Place: Gurugram

Date: 11th November 2025



For and on behalf of the Board of Directors of
Kamdhenu Ventures Limited

Saurabh Agarwal
Managing Director
DIN: 00005970





DSP & ASSOCIATES

Chartered Accountants

Office Add. : B-2 / 3-4, IInd Floor,
Ramesh Nagar, New Delhi-110015
Near Metro Pillar No.- 367
Tel. : 011-41427706, 011-25920935
E-mail : sangoyal314@yahoo.com

Independent Auditors' Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board of Directors

Kamdhenu Ventures Limited

2nd Floor, Tower A, Building No. 9,
DLF Cyber City, Phase III, Gurugram – 122002

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Kamdhenu Ventures Limited** ("the company") for the quarter and half year ended 30th September, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 (as amended) and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a) The Statement includes comparative financial figures of the Company for corresponding quarter and half year ended 30th September, 2024, which have been reviewed by the predecessor statutory auditor vide their report dated 11th November, 2024, in which the predecessor statutory auditors have expressed unmodified conclusions. We have relied upon the said report for the purpose of our report on this statement.
- b) The Statement also includes financial figures of the Company for the year ended March, 2025, audited by the predecessor statutory auditor vide their report dated 8th May, 2025, in which the predecessor statutory auditors have expressed unmodified opinion.

Our review report is not modified in respect of above matters.

For DSP & ASSOCIATES
Chartered Accountants
Firm's registration number: 006791N



SANJAY KUMAR

Partner

Membership number: 093720

UDIN: 25093720BMMKFT 2471

Place: Gurugram

Date: 11th November, 2025





DSP & ASSOCIATES

Chartered Accountants

Office Add. : B-2 / 3-4, IInd Floor,
Ramesh Nagar, New Delhi-110015
Near Metro Pillar No.- 367
Tel. : 011-41427706, 011-25920935
E-mail : sangoyal314@yahoo.com

Independent Auditors' Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, Board of Directors
Kamdhenu Ventures Limited
2nd Floor, Tower A, Building No. 9,
DLF Cyber City, Phase III, Gurugram - 122002

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kamdhenu Ventures Limited. ("Parent") and its one subsidiary incorporated in India (the Parent, its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September, 2025 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.



4. The Statement includes the results of the Kamdhenu Colour and Coatings Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid in the aforesaid Indian Accounting Standard specified under Section 133 of Companies Act,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

- a) The Statement includes comparative financial figures of the Company for corresponding quarter and half year ended 30th September, 2024, which have been reviewed by the predecessor statutory auditor vide their report dated 11th November, 2024, in which the predecessor statutory auditors have expressed unmodified conclusions. We have relied upon the said report for the purpose of our report on this statement.
- b) The Statement also includes financial figures of the Company for the year ended March, 2025, audited by the predecessor statutory auditor vide their report dated 8th May, 2025, in which the predecessor statutory auditors have expressed unmodified opinion.

Our review report is not modified in respect of above matters.

For DSP & ASSOCIATES
Chartered Accountants
Firm's registration number: 006791N



SANJAY KUMAR

Partner

Membership number: 093720

UDIN: 250937208MMK FU5747

Place: Gurugram

Date: 11th November, 2025



Annexure-A

Details with respect to the corporate guarantee proposed to be provided by the Company to Indian Bank, for credit facility obtained by Kamdhenu Colour and Coating Limited, a Wholly Owned Subsidiary Company, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Kamdhenu Colour and Coatings Limited
2.	Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "at arm's length"	<p>Kamdhenu Colour and Coatings Limited is a Wholly Owned Subsidiary of Kamdhenu Ventures Limited.</p> <p>None of the Promoters or Members of the Promoters Group/ group Companies of the Company are interested.</p> <p>The transaction is done at arm's length basis.</p>
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Company shall provide a corporate guarantee to Indian Bank for securing credit facilities amounting to Rs. 42,50,00,000/- (Rupees Forty-Two Crore and Fifty Lakh).</p> <p>The Company will charge a guarantee fee @ 1% per annum for providing the corporate guarantee from Kamdhenu Colour and Coatings Limited.</p>
4	Impact of such guarantees or indemnity or surety on listed entity	<p>The guarantee facilitates credit facilities for the Wholly Owned Subsidiary to support its business operations.</p> <p>Providing such guarantee/security will have no any material adverse impact on the listed entity except disclosure in the Financial Statements as contingent liability.</p> <p>Further, since this is a transaction between Holding Company and Wholly Owned Subsidiary Company, the approval of shareholders is not required as per SEBI Listing Regulation.</p>


