

Date: 11th August, 2026

To, BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400001 Scrip Code: 544821	To, National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Trading Symbol: KUSUMGAR
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Dear Sir/Madam,

Pursuant to Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia,

1. Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved appointment of Mr. Ratan Jha as the Chief Financial Officer designated as Key Managerial Personnel of the Company with effect from 11th August, 2026.

Details with respect to Change in Key Managerial Personnel as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/ I/3762/2026 dated January 30, 2026, are annexed herewith as ***Annexure-A***.

2. Based on recommendation of the Audit Committee, approved the Unaudited Standalone & Consolidated Financial Results for the Quarter ended June 30, 2026 along with the Limited Review Report, which is with unmodified opinion, are annexed herewith as ***Annexure-B***.

The meeting of the Board of Directors of the Company commenced at 12.55 p.m. and concluded at 1.56 p.m.

Request you to kindly acknowledge and take the same on record.

Thanking you.

Yours faithfully,
For Kusumgar Limited
(Formerly known as Kusumgar Private Limited)

Devanand Parshottam Mojidra
Company Secretary and Compliance Officer

Kusumgar Limited

Annexure-A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Ratan Jha as the Chief Financial Officer designated as Key Managerial Personnel of the Company.
2	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment	11 th August, 2026
3	Brief profile (in case of appointment)	Mr. Ratan Jha is a seasoned finance professional with over 18 years of extensive experience. He is a Master of Commerce from Mumbai University and is a qualified Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). He also strengthened his leadership and strategic acumen through Executive Education programme in IIM Calcutta. Prior to joining Kusumgar, Mr. Ratan held key & Senior roles at prominent organizations naming Prabhudas Lilladher, Shree Pushkar Chemicals & Fertilisers Limited and most recently at Epsilon Carbon Private Limited. His expertise lies in leading Initial Public Offer, financial planning & Analysis, finance & Digital transformation & Automations, taxation, internal audit, handling complex financial matters, Treasury, ensuring regulatory compliance and supporting organizations in strengthening their financial and governance framework across diverse, high-growth industries.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

HO

602, Floor 6, Raheja Titanium

Western Express Highway, Geetanjali

Railway Colony, Ram Nagar, Goregaon (E)

Mumbai 400063, INDIA

Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of Kusumgar Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Kusumgar Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Kusumgar Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes results for the quarter ended June 30, 2025, that have been approved by the Board of Directors, and have not been subjected to review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Amrisha Vaidya

Partner

Membership No.: 101739

UDIN: 26101739EMTHE04818

Place: Mumbai

Date: August 11, 2026





Kusumgar Limited (formerly known as Kusumgar Private Limited)
CIN:L65990MH1990PLC05687

Regd. Office :101, Manjushree, V.M. Road, Corner of N.S.Road No.5,JVPD Scheme,Vile, Parle(W), Mumbai, Maharashtra, India, 400056

Phone: 91(22) 61125139 ,Email:info@kusumgar.com. Website: www.kusumgar.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(All amount in INR millions, except for earning per share)

Sr.No	Particulars	Quarter Ended			
		30 June 2026 (Unaudited)	31 March 2026 (refer note no 3) (Audited)	30 June 2025 (refer note no 4) (Unaudited)	31 March 2026 (Audited)
	INCOME				
I	Revenue from operations	2,419.12	3,074.41	1,249.58	6,757.06
II	Other income	16.74	132.64	39.95	207.92
III	Total income (I + II)	2,435.86	3,207.05	1,289.53	6,964.98
IV	EXPENSES				
a)	Cost of materials consumed	1,070.51	1,352.62	588.45	3,216.94
b)	Changes in inventories of finished goods & semi-finished goods	(199.47)	(150.58)	(71.05)	(522.07)
c)	Employee benefits expense	200.39	220.02	204.12	858.69
d)	Finance costs	61.69	49.99	69.17	258.85
e)	Depreciation and amortization expense	125.07	111.96	105.11	457.66
f)	Other expenses	611.68	564.54	336.66	1,503.35
	Total expenses (IV)	1,869.87	2,148.55	1,232.46	5,773.42
V	Profit before tax (III - IV)	565.99	1,058.50	57.07	1,191.56
VI	Income tax expense				
a)	Current tax	171.96	279.66	13.56	305.14
b)	(Excess) provision for tax relating to prior years	-	-	(0.44)	(0.44)
c)	Deferred tax expenses/(credit)	(24.58)	2.08	1.40	5.60
	Total income tax expense (VI)	147.38	281.74	14.52	310.30
VII	Profit for the Period/Year (V - VI)	418.61	776.76	42.55	881.26
VIII	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
a)	Remeasurement gain/(loss) of net defined benefit liability	2.07	2.07	2.07	8.29
b)	Gain on FVTOCI equity investments	-	4.52	-	4.52
c)	Income tax effect on above	(0.52)	(1.17)	(0.52)	(2.73)
	Other comprehensive income for the period/ year, net of tax (VIII)	1.55	5.42	1.55	10.08
IX	Total comprehensive income for the period/year (VII + VIII)	420.16	782.18	44.10	891.34
X	Paid up Equity Share Capital (Face Value Rs. 1/- each)	104.99	119.00	101.49	119.00
XI	Other Equity	-	-	-	5,809.16
XII	Earnings per equity share in INR (Face Value Rs. 1 /- each) (not annualised for the period)				
a)	- Basic EPS (INR)	4.10	7.65	0.42	8.68
b)	- Diluted EPS (INR)	4.02	7.25	0.41	8.35





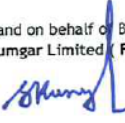
Kusumgar Limited (formerly known as Kusumgar Private Limited)
CIN:L65990MH1990PLC05687

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Notes to the unaudited standalone financials results for the quarter ended 30 June 2026

- 1) The above unaudited standalone financial results of Kusumgar Limited ("The Company") for the quarter ended 30 June 2026 ("the Statement") have been duly reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11 August 2026. The Statutory Auditors of the Company have expressed an unmodified conclusion on the Statement. This Statement have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standard (Ind AS) 34 on ' Interim Financial Reporting' , the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by Securities and Exchange Board of India(SEBI) and under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. This Statement is also available on the National Stock Exchange of India Limited website (URL: www.nseindia.com), BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: www.kusumgar.com)
- 2) The Equity Shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited (hereinafter referred to as the "Stock Exchanges") on 15 July 2026. Consequently, the requirement for submission of quarterly financial results to the stock exchanges became applicable to the Company with effect from quarter ended 30 June 2026. Accordingly, the Company has presented unaudited standalone financial results for quarter ended 30 June 2026 ("current quarter"), quarter ended 31 March 2026 ("preceding quarter") and quarter ended 30 June 2025 ("corresponding quarter") and audited figures for the year ended 31 March 2026. Subsequent to the quarter ended 30 June 2026, the Company completed its Initial Public Offer (IPO), comprising an Offer for Sale (OFS) of 1,55,21,350 Equity Shares having face value of Rs.1 at an issue price of Rs. 419 per share (for employees at an issue price of Rs. 380 per share) each by the Selling Shareholders. As the IPO comprised entirely an offer for sale, the Company did not receive any proceeds from the offer and, accordingly, there are no proceeds to be utilized or monitored under Regulation 32 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The figures for the year ended 31 March 2026 have been extracted from the general purpose standalone financial statements of the Company for the year ended 31 March 2026 which were audited by the Statutory auditors of the Company. The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures of the year ended 31 March 2026 and unaudited figures for the nine months period ended 31 December 2025, prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company.
- 4) The corresponding figures for the quarter ended 30 June 2025 were not subjected to a review by statutory auditors of the Company and are prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company.
- 5) The Company is predominantly engaged in a single segment which is "Manufacturing of technical textile fabrics" and the Chief Operating Decision Maker (CODM) reviews the operation of the Company as manufacturing of technical textile fabrics. Consequently, no separate segment information has been furnished as per Ind AS 108 " Operating Segments".
- 6) Pursuant to the circular resolution passed by the Board of Directors of the Company on 16 June 2026, all 35,01,372 Compulsory Convertible Preference Shares (CCPS), allotted on 15 September 2025 and 24 September 2025, were converted into 35,01,372 Equity Shares of face value of Rs.1 each, in accordance with the terms of issuance of CCPS and the applicable provision of the Act and Articles of Association of the Company.
- 7)The Company has formulated Employee Stock Option Plan called the 'Kusumgar ESOP 2024' ("the ESOP Plan") prior to the listing of its Equity Shares on the stock exchanges. Pursuant to the listing of the Equity Shares of the Company on the stock exchanges, the Company will obtain the requisite in-principle approval(s) from the stock exchange(s) in accordance with the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, before conversion of the Equity Shares arising upon exercise of stock options granted under the ESOP Plan. The Company, from the date of formulation of ESOP Plan has granted 21,87,782 options to its employee till 30 June 2026.
- 8) The Company has incorporated a new wholly owned subsidiary by the name of Kusumgar Aerospace Private Limited ('KAPL'), which received its Certificate of Incorporation on 8 April 2026. KAPL is engaged in the business of manufacturing of technical textiles.

For and on behalf of Board of Directors of
Kusumgar Limited (Formerly Known as Kusumgar Private Limited)


Siddharth Kusumgar
Managing Director
DIN: 01676799

Date: 11 August 2026
Place: Mumbai



Independent Auditor's Review Report on consolidated unaudited financial results of Kusumgar Limited for the quarter pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kusumgar Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Kusumgar Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Kusumgar Middle East FZ-LLC	Wholly Owned Subsidiary
2	Engineered Coated Fabric Private Limited	Wholly Owned Subsidiary
3	Kusumgar Composites Private Limited	Wholly Owned Subsidiary
4	Kusumgar Aerospace Private Limited	Wholly Owned Subsidiary (with effect from April 08, 2026)



MSK A & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of three subsidiaries included in the Statement, whose interim financial information (before consolidation adjustments) reflects total revenues of Rs. 37.81 million, total net profit after tax of Rs. 2.61 million and total comprehensive income of Rs. 2.80 million, for the quarter ended June 30, 2026 as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.
7. The Statement includes results for the quarter ended June 30, 2025, that have been approved by the Board of Directors, and have not been subjected to review by us.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187



Amrisha Vaidya

Partner

Membership No.: 101739

UDIN: 26101739FIQDTT6825



Place: Mumbai

Date: August 11, 2026



Kusumgar Limited (formerly known as Kusumgar Private Limited)

CIN:L65990MH1990PLC05687

Regd. Office :101, Manjushree, V.M. Road, Corner of N.S.Road No.5,JVPD Scheme,Vile, Parle(W), Mumbai, Maharashtra, India, 400056

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(All amount in INR millions, except for earning per share)

Sr.No	Particulars	Quarter Ended			
		30 June 2026 (Unaudited)	31 March 2026 (refer note 3) (Audited)	30 June 2025 (refer note 4) (Unaudited)	31 March 2026 (Audited)
	INCOME				
I	Revenue from operations	2,472.47	3,127.91	1,224.67	6,920.03
II	Other income	13.68	130.14	38.82	197.75
III	Total income (I + II)	2,486.15	3,258.05	1,263.49	7,117.78
	EXPENSES				
a)	Cost of materials consumed	1,119.32	1,264.66	509.11	3,081.66
b)	Changes in inventories of finished goods & semi-finished goods	(218.28)	(112.91)	(90.22)	(519.12)
c)	Cost of service	9.54	21.12	21.12	84.47
d)	Employee benefits expense	206.28	225.63	210.49	881.86
e)	Finance costs	62.02	50.49	69.31	259.78
f)	Depreciation and amortization expense	127.36	114.25	107.41	466.89
g)	Other expenses	601.43	572.49	343.10	1,512.66
	Total expenses (IV)	1,907.67	2,135.73	1,170.32	5,768.20
V	Profit before tax (III - IV)	578.48	1,122.32	93.17	1,349.58
VI	Income tax expense				
a)	Current tax	176.54	299.60	25.85	362.22
b)	Short provision for tax relating to prior years	-	0.67	(0.44)	0.23
c)	Deferred tax expenses /(Credit)	(24.53)	1.97	1.28	5.13
	Total income tax expense (VI)	152.01	302.24	26.69	367.58
VII	Profit for the Period/ Year (V-VI)	426.47	820.08	66.48	982.00
VIII	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss				
a)	Remeasurement gain/(loss) of net defined benefit liability	2.33	2.33	2.33	9.34
b)	Gain on FVTOCI equity investments	-	4.52	-	4.52
c)	Income tax effect on above	(0.59)	(1.23)	(0.59)	(3.00)
	Items that will be reclassified to profit or loss				
	Foreign Currency Translation Reserve	1.49	2.47	2.47	9.88
	Other comprehensive income for the Period/ Year, net of tax	3.23	8.09	4.21	20.74
IX	Total comprehensive income for the Period / Year (VII+VIII)	429.70	828.17	70.69	1,002.74
	Profit for the period/year attributable to:				
	Owners of the Holding Company	426.47	820.08	66.48	982.00
	Non-Controlling interests	-	-	-	-
	Total	426.47	820.08	66.48	982.00
	Total Comprehensive income for the period/year attributable to:				
	Owners of the Holding Company	429.70	828.17	70.69	1,002.74
	Non-Controlling interests	-	-	-	-
	Total	429.70	828.17	70.69	1,002.74
X	Paid up Equity Share Capital (Face Value Rs. 1/- each)	104.99	119.00	101.49	119.00
XI	Other Equity	-	-	-	4,910.54
XII	Earnings per equity share in INR (Face Value Rs. 1/- each) (not annualised for the period)				
a)	- Basic EPS (INR)	4.18	8.08	0.66	9.68
b)	- Diluted EPS (INR)	4.09	7.65	0.64	9.31



SK





Kusumgar Limited (formerly known as Kusumgar Private Limited)
CIN:L65990MH1990PLC05687

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

Notes to the unaudited consolidated financials results for the quarter ended 30 June 2026

- 1) The above unaudited consolidated financial results of Kusumgar Limited ("The Holding Company"), its subsidiaries (together referred as the "the Group") for the quarter ended 30 June 2026 ("the Statement") have been duly reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11 August 2026. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the Statement. This Statement have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standard (Ind AS) 34 on ' Interim Financial Reporting' , the provisions of the Companies Act,2013 (the Act), as applicable and guideline issued by Securities and Exchange Board of India(SEBI) and under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. This Statement is also available on the National Stock Exchange of India Limited website (URL: www.nseindia.com), BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: www.kusumgar.com)
- 2) The Equity Shares of the Holding Company were listed on BSE Limited and National Stock Exchange of India Limited (hereinafter referred to as the "Stock Exchanges") on 15 July 2026. Consequently, the requirement for submission of quarterly financial results to the stock exchanges became applicable to the Company with effect from quarter ended 30 June 2026. Accordingly, the Group has presented unaudited consolidated financial results for quarter ended 30 June 2026 ("current quarter"), quarter ended 31 March 2026 ("preceding quarter"), quarter ended 30 June 2025 ("corresponding quarter") and audited figures for the year ended 31 March 2026. Subsequent to the quarter ended 30 June 2026, the Holding Company completed its Initial Public Offer(IPO), comprising an Offer for Sale (OFS) of 1,55,21,350 Equity Shares having face value of Rs.1 at an issue price of Rs. 419 per share (for employees at an issue price of Rs. 380 per share) each by the Selling Shareholders. As the IPO comprised entirely an offer for sale, the Holding Company did not receive any proceeds from the offer and, accordingly, there are no proceeds to be utilized or monitored under Regulation 32 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The figures for the year ended 31 March 2026 have been extracted from the general purpose consolidated financial statements of the Group for the year ended 31 March 2026 which were audited by the Statutory auditors of the Holding Company. The figures for the quarter ended 31 March 2026 are the balancing figures between audited figures of the year ended 31 March 2026 and unaudited figures for the nine months period ended 31 December 2025, prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company.
- 4) The corresponding figures for the quarter ended 30 June 2025 were not subjected to a review by statutory auditors of the Holding Company and are prepared by the management of the Holding Company, reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company.
- 5) The Group is predominantly engaged in a single segment which is "Manufacturing of technical textile fabrics" and the Chief Operating Decision Maker (CODM) reviews the operation of the Group as manufacturing of technical textile fabrics. Consequently, no separate segment information has been furnished as per Ind AS 108 " Operating Segments ".
- 6) Pursuant to the circular resolution passed by the Board of Directors of the Holding Company on 16 June 2026, all 35,01,372 Compulsory Convertible Preference Shares (CCPS), allotted on 15 September 2025 and 24 September 2025, were converted into 35,01,372 Equity Shares of face value of Rs.1 each, in accordance with the terms of issuance of CCPS and the applicable provision of the Act and Articles of Association of the Holding Company.
- 7) The Holding Company has formulated Employee Stock Option Plan called the 'Kusumgar ESOP 2024' ("the ESOP Plan") prior to its listing on the stock exchanges, Pursuant to the listing of the Equity Shares of the Holding Company on the stock exchanges, the Holding Company will obtain the requisite in-principle approval(s) from the stock exchange(s) in accordance with the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, before conversion of the Equity Shares arising upon exercise of stock options granted under the ESOP Plan. The Holding Company, from the date of formulation of Plan has granted 21,87,782 options to its employee till 30 June 2026.
- 8) The Holding Company has incorporated a new wholly owned subsidiary by the name of Kusumgar Aerospace Private Limited ('KAPL'), which received its Certificate of Incorporation on 8 April 2026. KAPL is engaged in the business of manufacturing of technical textiles.

For and on behalf of Board of Directors of
Kusumgar Limited (Formerly Known as Kusumgar Private Limited)

Siddharth Kusumgar
Managing Director
DIN: 01676799

Date: 11 August 2026
Place: Mumbai

