Date: 5th November, 2026

To, **BSE Limited** P J Towers, Dalal Street, Fort, Mumbai – 400001 **Scrip Code: 544821**	To, **National Stock Exchange of India Ltd** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Trading Symbol: KUSUMGAR**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia,

1. Based on recommendation of the Audit Committee, approved the Unaudited Standalone & Consolidated Financial Results for the Quarter and Half-year ended September 30, 2026 along with the Limited Review Report, which is with unmodified opinion, and are annexed herewith as ***Annexure-A***

2. Approved the execution of a non-binding term sheet with Certoplast Holding GmbH ("Certoplast") for setting up a Joint Venture ("JV") in India for manufacturing of tapes, subject to signing of definitive agreements, receipt of applicable statutory approvals and completion of customary conditions precedent.

   Details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/ I/3762/2026 dated January 30, 2026, are annexed herewith as ***Annexure-B.***

The meeting of the Board of Directors of the Company commenced at 5.05 p.m. and concluded at 5.35 p.m.

Request you to kindly acknowledge and take the same on record.

Thanking you.

Yours faithfully,
For Kusumgar Limited
(Formerly known as Kusumgar Private Limited)

DEVANAND PARSHOTTAM MOJIDRA
Digitally signed by DEVANAND PARSHOTTAM MOJIDRA
Date: 2026.11.05 19:06:25 +05'30'

Devanand Parshottam Mojidra
Company Secretary and Compliance Officer

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of Kusumgar Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Kusumgar Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Kusumgar Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the standalone figures for the corresponding quarter ended September 30, 2025 and the corresponding year-to-date from April 01, 2025 to September 30, 2025, as reported in these financial results have been approved by the company's Board of Directors, but have not been subjected to review by us.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya
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Date: 2026.11.05 18:00:08 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739TFPUBI4559

Place: Mumbai
Date: November 05, 2026

Kusumgar Limited

CIN:L65990MH1990PLC05687
Regd. Office :101, Manjushree, V.M. Road, Corner of N.S.Road No.5,JVPD Scheme,Vile Parle(W), Mumbai, Maharashtra, India, 400056
Phone: 91(22) 61125139 ,Email:info@kusumgar.com, Website: www.kusumgar.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(All amount in INR millions, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six months Ended		Year Ended
		30-Sep-2026 (Unaudited)	30-June-2026 (Unaudited)	30-Sep-2025 (Unaudited) (refer note 3)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited) (refer note 3)	31-March-2026 (Audited)
	INCOME						
I	Revenue from operations	2,399.18	2,419.12	1,221.99	4,818.30	2,471.57	6,757.06
II	Other income	48.51	16.74	23.07	65.25	63.02	207.92
III	**Total income (I + II)**	2,447.69	2,435.86	1,245.06	4,883.55	2,534.59	6,964.98
IV	**EXPENSES**						
a)	Cost of materials consumed	1,292.35	1,070.51	590.03	2,362.86	1,178.48	3,216.94
b)	Changes in inventories of finished goods & semi-finished goods	(228.30)	(199.47)	(113.49)	(427.77)	(184.54)	(522.07)
c)	Employee benefits expense	220.69	200.39	199.84	421.08	403.96	858.69
d)	Finance costs	53.84	61.69	68.15	115.53	137.32	258.85
e)	Depreciation and amortization expense	128.00	125.07	107.32	253.07	212.43	457.66
f)	Other expenses	535.79	611.68	294.14	1,147.47	630.80	1,503.35
	Total expenses (IV)	2,002.37	1,869.87	1,145.99	3,872.24	2,378.45	5,773.42
V	**Profit before tax (III - IV)**	445.32	565.99	99.07	1,011.31	156.14	1,191.56
VI	**Income tax expense**						
a)	Current tax	107.24	171.96	10.50	279.20	24.06	305.14
b)	(Excess) provision for tax relating to prior years	-	-	-	-	(0.44)	(0.44)
c)	Deferred tax expenses/(credit)	6.50	(24.58)	1.40	(18.08)	2.80	5.60
	Total income tax expense (VI)	113.74	147.38	11.90	261.12	26.42	310.30
VII	**Profit for the Period / Year (V - VI)**	331.58	418.61	87.17	750.19	129.72	881.26
VIII	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
a)	Remeasurement gain of net defined benefit liability	2.07	2.07	2.07	4.14	4.14	8.29
b)	Gain on FVTOCI equity investments	-	-	-	-	-	4.52
c)	Income tax effect on above	(0.52)	(0.52)	(0.52)	(1.04)	(1.04)	(2.73)
	Other comprehensive income for the period/ year, net of tax (VIII)	1.55	1.55	1.55	3.10	3.10	10.08
IX	**Total comprehensive income for the period/year (VII + VIII)**	333.13	420.16	88.72	753.29	132.82	891.34
X	**Paid up Equity Share Capital (Face Value Rs. 1/- each)**	104.99	104.99	101.49	104.99	101.49	119.00
XI	**Other Equity**	-	-	-	-	-	5,809.16
XII	**Earnings per equity share in INR (Face Value Rs. 1 /- each) (not annualised for the interim periods)**						
a)	- Basic EPS (INR)	3.16	4.10	0.86	7.26	1.28	8.68
b)	- Diluted EPS (INR)	3.09	4.02	0.84	7.11	1.25	8.35

Kusumgar Limited
CIN:L65990MH1990PLC05687

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Phone: 91(22) 61125139 ,Email:info@kusumgar.com, Website: www.kusumgar.com

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(All amount in INR millions, unless otherwise stated)

	Particulars	As at 30 September 2026	As at 31 March 2026
		Unaudited	Audited
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,362.19	2,332.20
	(b) Right-of-use assets	721.06	701.61
	(c) Capital work in progress	101.04	262.64
	(d) Investment Property	39.03	-
	(e) Other Intangible assets	2.90	2.92
	(f) Financial assets		
	Investments	1,275.30	1,275.20
	Loans	479.77	213.81
	Other financial assets	87.52	95.80
	(h) Other non current assets	194.54	38.26
	Total non-current assets	**5,263.35**	**4,922.44**
	(2) Current assets		
	(a) Inventories	2,555.82	1,899.03
	(b) Financial assets		
	(i) Trade receivables	1,915.61	2,167.79
	(ii) Cash and cash equivalents	245.41	197.33
	(iii) Other bank balances	206.20	211.36
	(iv) Loans	12.92	-
	(v) Other financial assets	137.18	203.90
	(c) Other current assets	519.60	331.24
	Total current assets	**5,592.74**	**5,010.65**
	TOTAL ASSETS (1+2)	**10,856.09**	**9,933.09**
II.	**EQUITY AND LIABILITIES**		
	(1) EQUITY		
	(a) Equity share capital	104.99	119.00
	(b) Other equity	6,633.06	5,809.16
	Total equity	**6,738.05**	**5,928.16**
	(2) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	700.42	851.19
	(ii) Lease liabilities	611.34	574.50
	(b) Deferred tax liabilities (net)	7.88	25.45
	(C) Employee benefit obligations	24.80	16.97
	Total non-current liabilities	**1,344.44**	**1,468.11**
	(3) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,855.30	1,384.63
	(ii) Lease liabilities	62.90	69.61
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	76.19	26.13
	Total outstanding dues other than above	527.91	686.75
	(iv) Other financial liabilities	119.42	114.10
	(b) Employee benefit obligations	4.50	1.44
	(c) Other current liabilities	105.97	147.41
	(d) Current tax liabilities (net)	21.41	106.75
	Total current liabilities	**2,773.60**	**2,536.82**
	Total liabilities (2+3)	**4,118.04**	**4,004.93**
	TOTAL EQUITY AND LIABILITIES (1+2+3)	**10,856.09**	**9,933.09**

Kusumgar Limited
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UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER 2026
(All amount in INR millions, unless otherwise stated)

Particulars	For six months ended 30 September 2026 Unaudited	For six months ended 30 September 2025 Unaudited
Cash flow from operating activities		
Profit before tax	1,011.31	156.14
Adjustments for:		
Add :		
Depreciation and amortization expenses	253.07	212.43
Finance cost	114.69	136.33
Unwinding of transaction cost	0.55	0.50
Allowance for expected credit loss	67.07	
Sundry balance written off	1.97	-
Share based payment to employees	56.59	99.58
Less :		
Gain on sale of property, plant and equipment	(0.09)	(0.38)
Unwinding of discount on security deposits	(1.01)	(0.95)
Dividend income	(6.34)	-
Interest income	(25.59)	(14.30)
Unrealized foreign exchange gain	(11.16)	(24.77)
Reversal of Expected Credit loss	-	(20.70)
Operating Profit before working capital changes	1,461.06	543.88
Changes in operating assets and liabilities		
Adjustments for: Operation Assets		
Decrease / (Increase) in trade receivables	194.29	(76.97)
(Increase) in inventories	(656.79)	(224.35)
Decrease in loans and other financial assets	5.06	80.70
(Increase) in other assets	(188.05)	(7.46)
Adjustments for: Operation Liabilities		
Increase / (Decrease) in trade payables	(108.79)	167.57
Increase in provisions	15.02	6.44
Increase in other financial liabilities	25.44	17.94
Increase / (Decrease) in other liabilities	(41.45)	7.04
Cash generated from operations	705.79	514.79
Income tax paid (net)	(365.06)	(81.81)
Net cash flows generated from operating activities (a)	340.73	432.98
Cash flows from investing activities		
Payment for purchase of property, plant and equipment ,Capital Advances and creditor for capital	(289.44)	(558.53)
Payment for purchase of other intangible assets	(0.30)	(1.43)
Proceeds from sale/ disposal of property, plant and equipment	5.36	-
Dividend received	6.34	
Payment for Initial direct cost for recognisition of ROU asset	(2.05)	-
Loan given to subsidiary company	(249.63)	(150.68)
Investment in bank deposits	(1,507.74)	(1,053.37)
Proceed from bank deposits	1,554.60	3.39
Interest received	25.59	14.30
Payment for purchase of investments	(0.10)	-
Net cash used in investing activities (b)	(457.37)	(1,746.32)
Cash flow from financing activities		
Proceeds from allotment of Compulsorily convertible preference shares (CCPS)	-	1,278.02
Proceeds from borrowings	4,160.08	3,759.75
Repayment of borrowings	(3,834.27)	(3,496.59)
Principal paid on lease liabilities	(40.51)	(40.75)
Interest paid on lease liabilities	(29.12)	(27.21)
Interest paid on borrowings	(91.46)	(112.76)
Net cash flows generated from financing activities (c)	164.72	1,360.46
Net increase in cash and cash equivalents (a+b+c)	48.08	47.12
Cash and cash equivalents at the beginning of the period	197.33	252.66
Cash and cash equivalents at the end of the period	245.41	299.78

Kusumgar Limited
CIN:L65990MH1990PLC05687

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Notes to the unaudited standalone financials results for the quarter and six months ended 30 september 2026

1) The above unaudited standalone financial results of Kusumgar Limited ("The Company") for the quarter and six months ended 30 September 2026 ("the Statement") have been duly reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 05 November 2026. The Statutory Auditors of the Company have expressed an unmodified conclusion on the Statement. This Statement have been prepared in accordance with the recognition and measurement principal provided in Indian Accounting Standard (Ind AS) 34 on ' Interim Financial Reporting' , the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by Securities and Exchange Board of India(SEBI) and under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These Statement is also available on the National Stock Exchange of India Limited website (URL: www.nseindia.com), BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: https://www.kusumgar.com)

2) The Equity Shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited (hereinafter referred to as the "Stock Exchanges") on 15 July 2026. Consequently, the requirement for submission of quarterly financial results to the stock exchanges became applicable to the Company with effect from quarter ended 30 June 2026. The Company has presented unaudited standalone financial results for quarter ended 30 September 2026 ("current quarter"), quarter ended 30 June 2026 ("preceding quarter") and quarter ended 30 September 2025 ("corresponding quarter"),unaudited six months ended 30 September 2026 ("Current period") and unaudited six months ended 30 September 2025 ("Corresponding period") and audited figures for the year ended 31 March 2026. During the quarter ended 30 September 2026, the Company completed its Initial Public Offer (IPO), comprising an Offer for Sale (OFS) of 1,55,21,350 Equity Shares having face value of Rs.1 at an issue price of Rs. 419 per share (for employees at an issue price of Rs. 380 per share) each by the Selling Shareholders. As the IPO comprised entirely an offer for sale, the Company did not receive any proceeds from the offer and, accordingly, there are no proceeds to be utilized or monitored under Regulation 32 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The figures for the quarter ended 30 September 2025 are the balancing figures between Unaudited figures of the six months ended 30 September 2025 and unaudited figures for the Quarter ended 30 June 2025. The corresponding figures for the quarter and six months ended 30 September 2025 were not subjected to a review by statutory auditors of the Company and are prepared by the management of the Company, reviewed by the Audit Committee and approved by the Board of Directors of the Company.

4) The Company is predominantly engaged in a single segment which is "Manufacturing of technical textile fabrics" and the Chief Operating Decision Maker (CODM) reviews the operation of the Company as manufacturing of technical textile fabrics. Consequently, no segment separate information has been furnished as per IND AS 108 " Operating Segment".

5) Pursuant to the circular resolution passed by the Board of Directors of the Company on 16 June 2026, all 35,01,372 Compulsory Convertible Preference Shares (CCPS), allotted on 15 September 2025 and 24 September 2025, were converted into 35,01,372 Equity Shares of face value of Re.1 each, in accordance with the terms of issuance of CCPS and the applicable provision of the Act and Articles of Association of the Company.

6)The Company has formulated Employee Stock Option Plan called the 'Kusumgar ESOP 2024' ("the ESOP Plan") prior to the listing of its Equity Shares on the stock exchanges. Pursuant to the listing of the Equity Shares of the Company on the stock exchanges, the Company has made an application to obtain the requisite in-principle approval(s) from the stock exchange(s) in accordance with the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, before conversion of the Equity Shares arising upon exercise of stock options granted under the ESOP Plan. The Company, from the date of formulation of ESOP Plan has granted 21,87,782 options to its employee till 30 September 2026.

7) The Company has incorporated a new wholly owned susbsidiary by the name of Kusumgar Aerospace Private Limited ('KAPL'), which received its Certificate of Incorporation on 8 April 2026. KAPL is engaged in the business of manufacturing of technical textiles.

For and on behalf of the Board of Directors of
Kusumgar Limited

SIDDHARTH YOGESH KUSUMGAR
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Date: 2026.11.05 17:37:47 +05'30'

Siddharth Kusumgar
Chairman & Managing Director

Place: Mumbai
Date: 5 November 2026

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

HO
602, Floor 6, Raheja Titanium
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar, Goregaon (E)
Mumbai 400063, INDIA
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Independent Auditor's Review Report on consolidated unaudited financial results of Kusumgar Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kusumgar Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Kusumgar Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'). Attention is drawn to the fact that the figures for the corresponding quarter ended September 30, 2025 and the corresponding year-to-date from April 01, 2025 to September 30, 2025, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review by us.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Kusumgar Middle East FZ-LLC	Wholly Owned Subsidiary
2	Engineered Coated Fabric Private Limited	Wholly Owned Subsidiary
3	Kusumgar Advanced Materials Private Limited (Formerly known as Kusumgar Composites Private Limited)	Wholly Owned Subsidiary (with effect from March 27, 2026)

4	Kusumgar Aerospace Private Limited	Wholly Owned Subsidiary (with effect from April 08, 2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of three subsidiaries included in the Statement, whose interim financial information (before consolidation adjustments) reflects total assets of Rs. 325.41 million as at September 30, 2026 and total revenues of Rs. 36.80 million and Rs. 74.61 million, total net profit after tax of Rs. 2.16 million and Rs. 5.32 million and total comprehensive income of Rs. 2.35 million and Rs. 5.72 million, for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 34.19 million for the period from April 01, 2026 to September 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries , is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Amrish Anup Vaidya
Digitally signed by Amrish Anup Vaidya
Date: 2026.11.05 17:58:09 +05'30'

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739KAKHWE5200

Place: Mumbai
Date: November 05, 2026

Kusumgar Limited
CIN:L65990MH1990PLC05687
Regd. Office :101, Manjushree, V.M. Road, Corner of N.S.Road No.5,JVPD Scheme,Vile Parle(W), Mumbai, Maharashtra, India, 400056
Phone: 91(22) 61125139 ,Email:info@kusumgar.com, Website: www.kusumgar.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

(All amount in INR millions, unless otherwise stated)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2026 (Unaudited)	30-June-2026 (Unaudited)	30-Sep-2025 (Unaudited) (refer note 3)	30-Sep-2026 (unaudited)	30-Sep-2025 (Unaudited) (refer note 3)	31-March-2026 (Audited)
	INCOME						
I	Revenue from operations	2,509.43	2,472.47	1,387.80	4,981.90	2,612.47	6,920.03
II	Other income	41.07	13.68	19.58	54.76	58.40	197.75
III	**Total income (I + II)**	2,550.50	2,486.15	1,407.38	5,036.66	2,670.87	7,117.78
IV	**EXPENSES**						
a)	Cost of materials consumed	1,372.60	1,119.32	654.80	2,491.92	1,163.91	3,081.66
b)	Changes in inventories of finished fabric & semi-finished fabric	(295.45)	(218.28)	(78.06)	(513.73)	(168.28)	(519.12)
c)	Cost of Service	-	9.54	21.12	9.54	42.24	84.47
d)	Employee benefits expense	227.19	206.28	205.30	433.47	415.79	881.86
e)	Finance costs	54.09	62.02	68.34	116.11	137.65	259.78
f)	Depreciation and amortization expense	130.31	127.36	109.65	257.67	217.06	466.89
g)	Other expenses	533.56	601.43	296.42	1,134.99	639.52	1,512.66
	Total expenses (IV)	2,022.30	1,907.67	1,277.57	3,929.97	2,447.89	5,768.20
V	**Profit before tax (III - IV)**	528.20	578.48	129.81	1,106.69	222.98	1,349.58
VI	**Income tax expense**						
a)	Current tax	116.39	176.54	19.12	292.93	44.97	362.22
b)	(Excess) provision for tax relating to prior years	-	-	-	-	(0.44)	0.23
c)	Deferred tax expenses/(credit)	5.84	(24.53)	1.52	(18.69)	2.80	5.13
	Total income tax expense	122.23	152.01	20.64	274.24	47.33	367.58
VII	**Profit for the Period / Year (V - VI)**	405.97	426.47	109.17	832.45	175.65	982.00
VIII	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
a)	Remeasurement gain of net defined benefit liability	2.33	2.33	2.33	4.66	4.66	9.34
b)	Gain on FVTOCI equity investments	-	-		-	-	4.52
c)	Income tax effect on above	(0.59)	(0.59)	(0.58)	(1.18)	(1.17)	(3.00)
	Item that will be reclassified to Profit or loss						
d)	Foreign Currency Translation Reserve	2.91	1.49	(4.41)	4.40	(1.94)	9.88
	Other comprehensive income for the period / year, net of tax	4.65	3.23	(2.66)	7.88	1.55	20.74
IX	**Total comprehensive income for the period / year**	410.62	429.70	106.51	840.33	177.20	1,002.74
	Profit for the period / year attributable to:						
	Owner of the Holding Company	405.97	426.47	109.17	832.45	175.65	982.00
	Non-Controlling Interest	-	-	-	-	-	-
	Total	405.97	426.47	109.17	832.45	175.65	982.00
	Total Comprehensive Income for the period / Year Attributable to:						
	Owner of the Holding Company	410.62	429.70	106.51	840.33	177.20	1,002.74
	Non-Controlling Interest	-	-	-	-	-	-
	Total	410.62	429.70	106.51	840.33	177.20	1,002.74
X	**Paid up Equity Share Capital (Face Value Rs 1 Each)**	104.99	104.99	101.49	104.99	101.49	119.00
XI	**Other Equity**	-	-	-	-	-	4,910.54
XII	**Earnings per equity share:(face value of INR 1 each) (not annualised for the interim periods)**						
	- Basic EPS (INR)	3.87	4.18	1.08	8.05	1.73	9.68
	- Diluted EPS (INR)	3.79	4.09	1.05	7.88	1.69	9.31

Kusumgar Limited
CIN:L65990MH1990PLC05687

Regd. Office :101, Manjushree, V.M. Road, Corner of N.S.Road No.5,JVPD Scheme,Vile Parle(W), Mumbai, Maharashtra, India, 400056
Phone: 91(22) 61125139 ,Email:info@kusumgar.com. Website: www.kusumgar.com

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2026

(All amount in INR millions, unless otherwise stated)

	Particulars	As at 30 September 2026 (Unaudited)	As at 31 March 2026 (Audited)
I.	**ASSETS**		
	(1) Non-current assets		
	(a) Property, plant and equipment	2,384.36	2,356.68
	(b) Right-of-use assets	722.89	705.76
	(c) Capital work in progress	101.04	262.64
	(d) Investment Property	39.03	
	(e) Other Intangible assets	2.90	2.92
	(f) Financial assets		
	Investments	154.20	154.20
	Other financial assets	190.83	197.30
	(g) Deferred tax assets (net)	1.29	0.76
	(h) Other non current assets	346.90	38.26
	Total non-current assets	3,943.44	3,718.52
	(2) Current assets		
	(a) Inventories	2,688.41	1,948.58
	(b) Financial assets		
	(i) Trade receivables	2,203.67	2,332.79
	(ii) Cash and cash equivalents	310.27	268.29
	(iii) Other bank balances	207.16	212.32
	(v) Other financial assets	137.87	188.73
	(c) Other current assets	540.70	381.49
	Total current assets	6,088.08	5,332.20
	TOTAL ASSETS (1+2)	10,031.52	9,050.72
II.	**EQUITY AND LIABILITIES**		
	(1) EQUITY		
	(a) Equity share capital	104.99	119.00
	(b) Other equity	5,821.47	4,910.54
	Total equity	5,926.46	5,029.54
	(2) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	701.32	851.19
	(ii) Lease liabilities	611.34	574.50
	(b) Deferred tax liabilities (net)	7.88	25.45
	(c) Employee benefit obligations	27.24	20.16
	Total non-current liabilities	1,347.78	1,471.30
	(3) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,855.31	1,384.63
	(ii) Lease liabilities	65.11	74.26
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	76.19	26.13
	Total outstanding dues other than above	449.70	641.49
	(iv) Other financial liabilities	122.22	117.31
	(b) Employee benefit obligations	4.72	1.67
	(c) Other current liabilities	106.22	148.10
	(d) Current tax liabilities (net)	77.81	156.30
	Total current liabilities	2,757.28	2,549.88
	Total liabilities (2+3)	4,105.06	4,021.18
	TOTAL EQUITY AND LIABILITIES (1+2+3)	10,031.52	9,050.72

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UNAUDITED CONSOLIDATED STETEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER 2026

(All amount in INR millions, unless otherwise stated)

Particulars	For six months ended 30 September 2026 Unaudited	For six months ended 30 September 2025 Unaudited
Cash flow from operating activities		
Profit before tax	1,106.69	222.98
Adjustments for:		
Add :		
Depreciation and amortization expenses	257.67	217.06
Finance cost	114.77	136.66
Unwinding of transaction cost	0.55	0.50
Allowance for expected credit loss	67.07	
Sundry balance written off	1.97	-
Share based payment to employees	56.59	99.58
Less :		
Gain on sale of property, plant and equipment	(0.09)	(0.38)
Unwinding of discount on security deposits	(1.07)	(1.02)
Dividend income	(6.34)	
Interest income	(14.18)	(9.62)
Unrealized foreign exchange gain	(11.16)	(24.77)
Reversal of Expected credit loss (ECL)	-	(20.70)
Operating Profit before working capital changes	1,572.47	620.30
Changes in operating assets and liabilities		
Adjustments for: Operation Assets		
Decrease / (Increase) in trade receivables	72.88	(176.28)
Decrease in inventories	(739.83)	(223.32)
Decrease in other financial assets	20.43	78.60
(Increase) in other assets	(158.90)	(50.46)
Adjustments for: Operation Liabilities		
Increase / (Decrease) in trade payables	(144.12)	205.28
Increase in provisions	14.78	6.86
Increase in other financial liabilities	25.03	18.97
Increase / (Decrease) in other liabilities	(41.88)	0.13
Cash generated used in operations	620.87	480.08
Income tax paid (net)	(372.02)	(86.31)
Net cash flows generated from operating activities (a)	248.85	393.77
Cash flows from investing activities		
Payment for purchase of property, plant and equipment ,Capital Advances and creditor for capital	(441.24)	(558.02)
Payment for purchase of other intangible assets	(0.30)	(1.43)
Proceeds from sale/ disposal of property, plant and equipment	5.36	-
Dividend received	6.34	-
Payment for Initial direct cost for recognisition of ROU asset	(2.05)	-
Investment in bank deposits	(1,507.73)	(1,053.37)
Proceed from bank deposits	1,552.87	3.39
Interest received	14.18	9.62
Net cash used in investing activities (b)	(372.57)	(1,599.81)
Cash flow from financing activities		
Proceeds from allotment of Compulsorily convertible preference shares (CCPS)	-	1,278.00
Proceeds from borrowings	4,159.52	3,759.25
Repayment of borrowings	(3,834.27)	(3,496.59)
Principal paid on lease liabilities	(42.94)	(42.93)
Interest paid on lease liabilities	(29.25)	(27.54)
Interest paid on borrowings	(91.76)	(112.76)
Net cash flows generated from financing activities (c)	161.30	1,357.43
Effect of exchange differences (translation of foreign subsidiaries and bank balances)	4.40	(1.93)
Net increase in cash and cash equivalents (a+b+c)	37.58	151.38
Cash and cash equivalents at the beginning of the period	268.29	304.94
Cash and cash equivalents at the end of the period	310.27	454.40

Kusumgar Limited
CIN:L65990MH1990PLC05687

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2026

Notes to the unaudited consolidated financials results for the quarter and six months ended 30 september 2026

1) The above unaudited consolidated financial results of Kusumgar Limited ("The Holding Company"), its subsidiaries (together referred as the "the Group") for the quarter and six months ended 30 September 2026 ("the Statement") have been duly reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 05 November 2026. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the Statement. This Statement have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standard (Ind AS) 34 on ' Interim Financial Reporting' , the provisions of the Companies Act,2013 (the Act), as applicable and guideline issued by Securities and Exchange Board of India(SEBI) and under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
This Statement is also available on the National Stock Exchange of India Limited website (URL: www.nseindia.com), BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: https:www.kusumgar.com)

2) The Equity Shares of the Holding Company were listed on BSE Limited and National Stock Exchange of India Limited (hereinafter referred to as the "Stock Exchanges") on 15 July 2026. Consequently, the requirement for submission of quarterly financial results to the stock exchanges became applicable to the Company with effect from quarter ended 30 June 2026. The Group has presented unaudited consolidated financial results for quarter ended 30 September 2026 ("current quarter"), quarter ended 30 June 2026 ("preceding quarter") and quarter ended 30 September 2025 ("corresponding quarter"),unaudited six months ended 30 September 2026 ("Current period") and unaudited six months ended 30 September 2025 ("Corresponding period") and audited figures for the year ended 31 March 2026. During the quarter ended 30 September 2026, the Holding Company completed its Initial Public Offer(IPO), comprising an Offer for Sale (OFS) of 1,55,21,350 Equity Shares having face value of Rs.1 at an issue price of Rs. 419 per share (for employees at an issue price of Rs. 380 per share) each by the Selling Shareholders. As the IPO comprised entirely an offer for sale, the Holding Company did not receive any proceeds from the offer and, accordingly, there are no proceeds to be utilized or monitored under Regulation 32 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The figures for the quarter ended 30 September 2025 are the balancing figures between Unaudited figures of the six months ended 30 September 2025 and unaudited figures for the Quarter ended 30 June 2025. The corresponding figures for the quarter and six months ended 30 September 2025 were not subjected to a review by statutory auditors of the Holding Company and are prepared by the management of the Holding Company, reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company.

4) The Company is predominantly engaged in a single segment which is "Manufacturing of technical textile fabrics" and the Chief Operating Decision Maker (CODM) reviews the operation of the Company as manufacturing of technical textile fabrics. Consequently, no segment separate information has been furnished as per IND AS 108 " Operating Segment".

5) Pursuant to the circular resolution passed by the Board of Directors of the Company on 16 June 2026, all 35,01,372 Compulsory Convertible Preference Shares (CCPS), allotted on 15 September 2025 and 24 September 2025, were converted into 35,01,372 Equity Shares of face value of Re.1 each, in accordance with the terms of issuance of CCPS and the applicable provision of the Act and Articles of Association of the Company.

6)The Holding company has formulated Employee Stock Option Plan called the 'Kusumgar ESOP 2024' ("the ESOP Plan") prior to its listing on the stock exchanges. Pursuant to the listing of the Equity Shares of the holding company on the stock exchanges, the holding company has made an application to obtain the requisite in-principle approval(s) from the stock exchange(s) in accordance with the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, before listing of the Equity Shares arising upon exercise of stock options granted under the ESOP Scheme. The Holding company, from the date of formulation of scheme has granted 2,187,782 options to its employees till 30 September 2026.

7) The Holding Company has incorporated a new wholly owned susbsidiary by the name of Kusumgar Aerospace Private Limited ('KAPL'), the subsidiary received its Certificate of Incorporation on 8 April 2026. KAPL will be engaged in the business of manufacturing of technical textiles.

For and on behalf of the Board of Directors of
Kusumgar Limited

SIDDHARTH YOGESH KUSUMGAR
Digitally signed by SIDDHARTH YOGESH KUSUMGAR
Date: 2026.11.05 17:39:47 +05'30'

Siddharth Kusumgar
Chairman & Managing Director
DIN: 01676799

Place: Mumbai
Date: 5 November 2026

Annexure-B

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered.	A non-binding term sheet to be entered into between Kusumgar Limited ("Kusumgar") and Certoplast Holding GmbH ("Certoplast")
2	Purpose of entering into the agreement.	For setting up a JV in India for manufacturing of tapes
3	Shareholding, if any, in the entity with whom the agreement is executed.	Kusumgar does not hold any shareholding in Certoplast
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	The Transaction details are currently under discussion subject to the customary approvals, consents and conditions, as may be applicable. The Parties shall discuss, negotiate and mutually agree upon such details in the Definitive Agreements. Upon finalisation, the relevant details shall be disclosed in accordance with applicable laws and regulatory requirements.
5	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Certoplast is not related to Kusumgar's Promoter/Promoter Group/ Group Companies in any manner.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not a related party transaction.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Kusumgar and Certoplast will hold 50.1:49.9% of the paid-up equity share capital of the new Joint Venture Company. The class of shares, issue price and other related terms shall be finalised and documented in the Definitive Agreements to be executed between the parties.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Please see response to (4) above.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): • Name of parties to the agreement;	Not Applicable

	• Nature of the agreement; • Date of execution of the agreement; • Details of amendment and impact thereof or Reasons of termination and impact thereof.	

Kusumgar Limited
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Factory 2: Plot no 10/11, Fairdeal Textile Park, Mahuvej, Surat, Gujarat 394 125, India
Factory 3: Block no 172, Nr. Shalon Textile Park, Kothwa, Surat, Gujarat 394 110, India
Factory 4: Block no 602, Fairdeal Textile Park, Mahuej, Surat, Gujarat 394 125, India
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