

From : Kushal N. Desai
Gitanjali Gardens,
8th Floor,
68-E, Nepean Sea Road,
Rungta Lane,
Mumbai-400 006.

28th February, 2012

To,

- 1. BSE Ltd. (BSE)**
(Scrip Code. 532259)
Phiroze Jeejeebhoy Towers,
Dalal Steet,
Fort,
Mumbai – 400 001.
- 2. National Stock Exchange of India Ltd. (NSE),**
(Scrip Symbol APARINDS)
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051.
- 3. Apar Industries Limited**
Mumbai.

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of
Shares & Takeovers) Regulations, 2011**

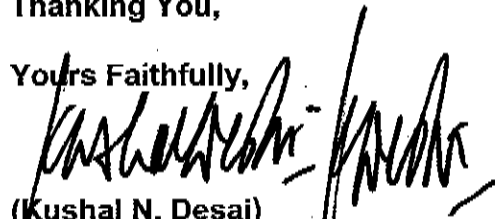
Dear Sirs.

With reference to the subject above, please find enclosed the disclosure under above Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 about the purchase of 11,231 equity shares of Apar Industries Limited by me on 27th February, 2012 as a Promoter-Director individually (collectively 15,672 equity shares along with other promoter-Director) of the Company from Open Market.

Please take on record the above disclosure.

Thanking You,

Yours Faithfully,



(Kushal N. Desai)
Apar Industries Limited
Promoter - Director

Encl : As above.

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Mumbai - 400 006.

By Fax & Courier

Annexure - B

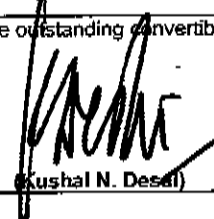
Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1	Name of the Target Company (TC)	Apar Industries Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kushal N. Desai, Promoter - Director Dr. N. D. Desai Chaitanya N. Desai Chaitanya N. Desai Family Trust - Trustee Dr. N. D. Desai Kushal Chaitanya Desai Family Trust - Trustee Dr. N. D. Desai Kushal N. Desai Family Trust - Trustee Dr. N. D. Desai Rishabh K. Desai Gaurangi K. Desai Noopur K. Desai Apar Corporation Pvt. Limited Scope Private Limited		
3	Whether the acquirer belongs to Promoter / Promoter Group	Promoter - Director		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5	Details of the acquisition / disposal / holding of shares / voting rights/ holding of the Acquirer and	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of:				
a.	Shares carrying voting rights	67,45,547	18.752%	18.752%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c)		67,45,547	18.752%	18.752%
Details of acquisition/sale				
a.	Shares carrying voting rights acquired / sold	11,231	0.031%	0.031%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold	N.A.	N.A.	N.A.
Total (a+b+c)		11,231	0.031%	0.031%
After the acquisition/sale, holding of:				
a.	Shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding enhanced from 2,05,86,387 Shares (57.228%) to 2,06,02,059 (57.271%) as per the annexure attached herewith)	67,56,778	18.783%	18.783%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c)		67,56,778	18.783%	18.783%
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.	Open Market Purchase		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27th February, 2012		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 359,723,940/-		
9	Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 359,723,940/-		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 359,723,940/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place : Mumbai

Date : 28th February, 2012


(Kushal N. Desai)

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KUSHAL N. DESAI, Promoter Director

Annexure to Disclosure dated 28th February, 2012 of details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr. No.	Name of all the Promoters of Apar Industries Ltd.	No. of Equity Shares held before acquisition and % of paid up capital	No. of Equity Shares acquired on 27th February, 2012 and % of paid up capital	No. of Equity Shares held after acquisition and % of paid up capital
1	Dr. N. D. Desai	68,04,939 (18.917%)	--	68,04,939 (18.917%)
2	Kushal N. Desai Family Trust - Trustee - Dr. N. D. Desai	2,881 (0.008%)	--	2,881 (0.008%)
3	Chaitanya N. Desai Family Trust - Trustee - Dr. N. D. Desai	95,238 (0.265%)	--	95,238 (0.265%)
4	Kushal Chaitanya Desai Family Trust - Trustee - Dr. N. D. Desai	72,634 (0.202%)	--	72,634 (0.202%)
5	Kushal N. Desai	67,45,547 (18.752%)	11,231 (0.031%)	67,56,778 (18.783%)
6	C. N. Desai	67,45,610 (18.752%)	4,441 (0.012%)	67,50,051 (18.764%)
7	Noopur K. Desai	2,160 (0.006%)	--	2,160 (0.006%)
8	Gaurangi K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
9	Rishabh K. Desai	3,200 (0.009%)	--	3,200 (0.009%)
10	Apar Corporation Pvt. Limited	1,10,654 (0.308%)	--	1,10,654 (0.308%)
11	Scope Private Limited	324 (0.001%)	--	324 (0.001%)
	Total	2,05,86,387 (57.228%)	15,672 (0.043%)	2,06,02,059 (57.271%)


 (Kushal N. Desai)