

**Date: 14<sup>th</sup> November, 2025**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051.

**Script Code- KEL**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2025.**

**Ref. Intimation under Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")**

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting duly held today i.e. Friday, 14<sup>th</sup> November, 2025 at the registered office of the company, have, inter alia, Approved and adopted:

1. The Un-Audited Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2025 as recommended by the Audit Committee duly issued by the statutory auditor of the Company;
2. Limited Review report on Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2025, duly issued by the statutory auditor of the Company; and
3. Declaration that the report of Auditor is with unmodified opinion with respect to Un-Audited Financial Results for the Half year ended 30<sup>th</sup> September, 2025;

In view of the above, please find enclosed herewith the following:

1. The Un-Audited Standalone Financial Results for Half-Year ended as on 30<sup>th</sup> September, 2025, along with Limited Review Report on Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2025.
2. Declaration of unmodified opinion for the Un-Audited Financial Results for the Half-Year ended as on 30<sup>th</sup> September, 2025.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

A copy of the said results long with the Auditors' Report will be made available on the website of the Company i.e. <https://kundanedifice.com/>.

**Kundan Edifice Limited**

Regd. Ofc : A-201, 2nd Flr, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Vasai East, Palghar - 401208

Works Vasai: Plot No 8, Lotus Industrial Park, Pelhar Village, Near Vasai Fata, Vasai East, Palghar- 401208

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Further, please note that the trading Window for trading/ dealing in securities of the Company, which is closed till 16<sup>th</sup> November, 2025, i.e., after 48 hours of declaration of the Un-Audited financial results of the Company for the half year ended as on 30<sup>th</sup> September, 2025.

The Meeting commenced at 3:30 P.M. and concluded at 3.45 P.M.

You are requested to take the same on your record and acknowledge the receipt.

**Thanking You,**

**Yours faithfully,  
For Kundan Edifice Limited**

Divyansh  
Mukesh  
Gupta

Digitally signed  
by Divyansh  
Mukesh Gupta  
Date: 2025.11.14  
15:46:32 +05'30'

**Divyansh Mukesh Gupta  
Managing Director  
(DIN: 06846463)  
Encl: As above**

**Reviewer's Report on Unaudited Half Yearly Financial Results of the Kundan Edifice Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**Board of Directors**

**Kundan Edifice Limited**

We have reviewed the accompanying Statement of Un-Audited Financial Results of Kundan Edifice Limited ("The Company") for the half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

**For Valawat & Associates**

**Chartered Accountants**

FRN: 003623C

**CA Priyansh Valawat**

Partner


M.No.: 434660

Date: 14.11.2025

Place: Mumbai

UDIN: 25434660BMGXYS1368



<b>Kundan Edifice Limited</b> CIN: L36100MH2010PLC206541 A-201, 2nd Floor, Prime Trade Centre, Above Model Co-Op Bank, Satali, Vasal East, (Palghar), Thane, Maharashtra, India, 401208			
Statement of Unaudited Assets & Liabilities as at September 30, 2025			
Sr. No.	Particulars	₹ In Lakhs)	
		As at Sep 30, 2025	As at March 31, 2025
		UNAUDITED	AUDITED
I	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders Funds</b>		
	Share Capital	1,027.20	1,027.20
	Reserves & Surplus	3,458.91	3,007.54
		<b>4,486.11</b>	<b>4,034.74</b>
2	<b>Non Current Liabilities</b>		
	Long Term Borrowings	685.70	760.29
	Deferred Tax Liability (Net)	30.21	30.85
	Long Term Provisions	47.32	49.00
		<b>763.23</b>	<b>840.13</b>
3	<b>Current Liabilities</b>		
	Short Term Borrowings	2,550.07	2,069.95
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	263.72	114.01
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,393.87	749.03
	Other Current Liabilities	175.87	93.54
	Short Term Provisions	336.40	208.40
		<b>4,719.94</b>	<b>3,234.94</b>
	<b>TOTAL</b>	<b>9,969.27</b>	<b>8,109.81</b>
II	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
	Property Plant & Equipments	2,081.53	2,188.94
	Intangible Assets	13.50	6.05
	Capital Work-in-Progress	349.39	147.98
	Intangible Assets Under Development	135.56	124.21
	Deferred Tax Assets (Net)	-	-
	Non current Investment	0.01	0.01
	Long Term Loans & Advances	131.76	132.36
		<b>2,711.76</b>	<b>2,599.55</b>
2	<b>Current Assets</b>		
	Inventories	3,810.21	2,999.26
	Trade Receivables	1,565.94	887.13
	Cash and Cash Equivalents	445.73	449.24
	Short Term Loans & Advances	1,315.39	1,038.13
	Other Current Assets	120.24	136.19
		<b>7,257.51</b>	<b>5,510.26</b>
	<b>TOTAL</b>	<b>9,969.27</b>	<b>8,109.81</b>
Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation			
Place: Mumbai Date: November 14, 2025		For Kundan Edifice Limited  Divyansh Mukesh Gupta Director DIN:06846463	

<p style="text-align: center;"><b>Kundan Edifice Limited</b>  CIN: L36100MH2010PLC206541  A-201, 2nd Floor, Prime Trade Centre, Above Model Co-Op Bank, Satalvli, Vasal East, (Palghar), Thane, Maharashtra, India, 401208</p>				
Statement of Unaudited Financial Results For the Half Year Ended September 30, 2025				
Particulars	Half Year Ended		Year Ended	
	Sep 30, 2025	March 31, 2025	Sep 30, 2024	March 31, 2025
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
I Revenue from Operations	5,463.22	5,031.17	4,788.54	9,819.71
II Other Income	26.94	25.91	19.78	45.68
III Total Income	5,490.16	5,057.08	4,808.31	9,865.39
IV EXPENSES				
Cost of Material Consumed	3,735.33	3,136.66	3768.78	6,905.44
Changes in Inventories of Finished, work in progress	(560.54)	(198.64)	-826.00	(1,024.63)
Employee Benefit Expenses	485.63	523.13	477.33	1,000.46
Finance Costs	202.46	180.86	122.64	303.50
Depreciation and Amortisation Expense	148.58	120.86	100.19	221.05
Other Expenses	876.37	775.82	630.54	1,406.36
Total Expenses (IV)	4,887.83	4,538.69	4,273.48	8,812.17
V Profit before Exceptional & Extraordinary Items	602.33	518.39	534.84	1,053.22
VI Add/(Less): Exceptional & Extraordinary Items	-	-	-	-
VII Profit before tax	602.33	518.39	534.84	1,053.22
VIII Tax expense:				
(i) Current Tax	151.59	100.60	154.66	254.66
(ii) Deferred tax	(0.64)	2.43	20.53	22.97
(iii) Earlier Year Taxation	-	(10.50)	-	(10.50)
Total Tax Expense (VIII)	150.96	92.54	174.60	267.13
IX Profit/Loss for the period	451.37	425.85	360.24	786.09
X Add/(Less): Minority Interest	-	-	-	-
XI Profit/Loss for the period	451.37	425.85	360.24	786.09
XII Earnings Per Equity Share (Face Value Rs. 10/- per Share)				
(i) Basic and Diluted (Rs.)	4.39	3.22	3.51	7.65
(*) EPS is not annualised for the half year ended September 30, 2024, March 31, 2025 & September 30, 2025				
<b>Notes on Standalone Financial Results:</b>				
<p>1 The above results which are published in accordance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") have been approved by the Board of Directors as their respective meeting held on 14th May, 2025. The Financial results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section, 133 of the Companies Act, 2013 read with rule 7 of companies (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof. The above result financial result have been reviewed by Audit Committee.</p> <p>2 As per Ministry of Corporate Affairs Notification dated February 16, 2015. Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.</p> <p>3 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.</p> <p>4 The balance appearing under the Inventories, Trade Receivables, Trade Payables Loans &amp; Advances, Other Current Assets and Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and / or reconciliation. Inventories are certified by Management.</p> <p>5 The Figures for half year ending 31 March 2025 are balancing figures between audited figures in respect of full financial year ended 31 March 2025 and the Unaudited year to date figures upto half year ended 30 September 2024.</p> <p>6 As informed to us there were no investor complaints received during the period under review.</p> <p>7 As the company collectively operates only in one business Segment, i.e. Manufacturing of LED Lights.</p> <p>8 There were no exceptional and Extra-Ordinary items for the reporting period.</p> <p>9 These result will be filed with NSE Limited.</p>				
<p>Place: Mumbai  Date: November 14, 2025</p>				

**Unaudited Cash Flow Statement For The Half Year Ended September 30, 2025**

(₹ In Lakhs)		
Particulars	Half Year ended Sep 30, 2025	Year ended March 31, 2025
	UNAUDITED	AUDITED
<b>Cash Flow From Operating Activities:</b>		
Net Profit Before Tax	602.33	1,053.22
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	148.58	221.05
Finance Cost	202.46	303.50
Interest income	(11.29)	(8.97)
Foreign Exchange Gain and Loss	(13.84)	(35.52)
Sundry Balance written off	-	(1.19)
<b>Operating Profit Before Working Capital Changes</b>	<b>928.24</b>	<b>1,532.08</b>
Adjusted for Changes in Working Capital		
Increase / (Decrease) in Other Current Liabilities	82.32	11.04
(Increase) / Decrease in Long Term Loans & Advances	0.60	(70.99)
(Increase) / Decrease in Inventories	(810.95)	(707.11)
(Increase) / Decrease in Short Term Loans & Advances	(277.25)	(391.59)
(Increase) / Decrease in Trade Receivables	(678.80)	(59.99)
Increase / (Decrease) in Trade Payable	808.39	398.02
Increase / (Decrease) in Long Term Provisions	(1.68)	3.99
Increase / (Decrease) in Short Term Provisions	128.00	97.01
(Increase) / Decrease in Other Current Assets	16.25	(50.80)
<b>Cash Generated From Operations</b>	<b>195.12</b>	<b>761.67</b>
Net Income Tax Paid (Net of Refunds received)	(151.59)	(244.17)
<b>Net Cash Flow from/(used in) Operating Activities:</b>	<b>43.53</b>	<b>517.51</b>
<b>Cash Flow From Investing Activities:</b>		
Acquisition of Property, Plant & Equipments and Intangible Assets	(261.39)	(1,212.87)
Interest Income	11.29	8.97
Bank Deposits (Placed)/Matured	(94.18)	(258.23)
<b>Net Cash Flow from/(used in) Investing Activities:</b>	<b>(344.29)</b>	<b>(1,462.13)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds from Borrowings (Net)	405.53	1,021.95
Proceeds from Issue of Share Capital [IPO]	-	-
Securities Premium on Issue of Share Capital -Net	-	-
Interest Expenses	(202.46)	(303.50)
<b>Net Cash Flow from/(used in) Financing Activities:</b>	<b>203.07</b>	<b>718.45</b>
Net Increase/(Decrease) in Cash & Cash Equivalents	(97.69)	(226.17)
Cash & Cash Equivalents as at Beginning of the Year	119.71	345.88
Cash & Cash Equivalents as at End of the Year	<b>22.03</b>	<b>119.71</b>

Cash & Cash Equivalents at the end of the year consists of Cash on Hand and Balances with Banks are as follows:

Particulars	As at Sep 30, 2025	As at March 31, 2025
Cash on Hand	10.70	9.50
Balance With Banks	11.32	110.21
	<b>22.03</b>	<b>119.71</b>

**Notes :**

- (i) Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current period presentation
- (ii) The above Cash Flow Statement is prepared under the Indirect Method as set out in the Accounting Standards (AS-3) Statements of Cash Flows.

Place: Mumbai  
Date: November 14, 2025

For Kundan Edifice Limited  
  
Divyansh Mukesh Gupta  
Director  
DIN: 06846463

**Date: 14<sup>th</sup> November, 2025**

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai-400 051.

**Scrip ID: KEL**

**Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Notification No. SEBI / LAD-NRO / GN /2016-17 / 001 dated May 25, 2016 read with SEBI Circular No. CIR/ CFD / CMD / 56 / 2016 dated May 27, 2016 we, Kundan Edifice Limited do hereby declare and confirm that the Statutory Auditors of the Company, M/s. Valawat & Associates, Chartered Accountants (Firm Registration No. 003623C), have issued the Audit Report with Unmodified Opinion in respect of the Standalone Financial Results for the half year ended 30<sup>th</sup> September, 2025.

This declaration is being made pursuant to the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours faithfully,

**For Kundan Edifice Limited**

Divyansh Mukesh Gupta  
Digitally signed  
by Divyansh  
Mukesh Gupta  
Date: 2025.11.14  
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**Divyansh Mukesh Gupta**  
**Managing Director**  
**(DIN: 06846463)**  
**Encl: As above**

**Kundan Edifice Limited**

**Regd. Ofc :** A-201, 2nd Flr, Prime Trade Centre, Above Model Co-Op Bank, Sativali, Vasai East, Palghar - 401208

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